ALEXI SAVOV

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Academic appointments:

New York University, Stern School of Business
Associate Professor of Finance (without tenure) 2016—present
Assistant Professor of Finance 2010—2016

National Bureau of Economic Research (NBER) 2014—present
Faculty Research Fellow, Asset Pricing

Education:

University of Chicago Booth School of Business 2005—2010
Ph. D. in Finance, MBA

Washington University in St. Louis 2001—2005
Bachelor of Arts in Mathematics and Economics, *summa cum laude*

Research areas:

- Macro finance, financial intermediation, monetary policy, empirical asset pricing, asset pricing theory

Publications:

- A Model of Monetary Policy and Risk Premia (with I. Drechsler and P. Schnabl, *Journal of Finance* 73 (1), February 2018, 317-373)

- The Macroeconomics of Shadow Banking (with A. Moreira, *Journal of Finance* 72 (6), December 2017, 2381-2432)
  Lead article

- The Deposits Channel of Monetary Policy (with I. Drechsler and P. Schnabl, *Quarterly Journal of Economics* 132 (4), November 2017, 1819-1876)
  SFS Finance Cavalcade Award for Best Paper in Corporate Finance
  Winner, 2016 Glucksman Prize for Best Paper in Finance, NYU Stern

- Have Financial Markets Become More Informative? (with J. Bai and T. Philippon, *Journal of Financial Economics 122* (3), December 2016, 625-654)

- The Price of Skill: Performance Evaluation by Households
  Journal of Financial Economics 112 (2), May 2014, 213-231

- The Puzzle of Index Option Returns (with G. Constantinides and J. Jackwerth)
  The Review of Asset Pricing Studies 3 (2), June 2013, 229-257

- Asset Pricing with Garbage
  Journal of Finance 66 (1), January 2011, 177-201
  Smith Breeden Prize (Distinguished Paper)

Working papers:

- Liquidity Creation as Volatility Risk (with I. Drechsler and A. Moreira), January 2018

- Banking on Deposits: Maturity Transformation without Interest Rate Risk (with I. Drechsler and P. Schnabl), September 2017
  Winner, 2018 Yuki Arai Faculty Research Prize in Finance, NYU Stern

- Liquidity, Risk Premia, and the Financial Transmission of Monetary Policy (with I. Drechsler and P. Schnabl), December 2017
  Prepared for the *Annual Review of Financial Economics*

Honors and awards:

- Yuki Arai Faculty Research Prize in Finance at NYU Stern, 2018
- Glucksman Prize for Best Paper in Finance at NYU Stern, 2016
- Distinguised referee, Review of Financial Studies, 2016
- SFS Finance Cavalcade Award for Best Paper in Corporate Finance, 2015
- Smith-Breeden Prize (Distinguished Paper), 2011
- Sanford J. Grossman Fellowship in Honor of Arnold Zellner, 2009—2010
- John Leusner Fellowship, 2010
- CRSP Summer Paper Award, 2006
- University of Chicago Booth School of Business Student Fellowship, 2005
- Phi Beta Kappa honorary academic society, 2005

Seminar presentations:

- 2017: University of Rochester, University of Amsterdam, Baruch College (scheduled)

- 2016: Wharton, UCLA Anderson, London Business School, London School of Economics, Toulouse School of Economics, Swiss Finance Institute, Federal Reserve Board

- 2015: University of British Columbia, Harvard University, Temple University

- 2014: Princeton University, Federal Reserve Board of Governors, CUNY

- 2013: Columbia GSB, Northwestern Kellogg, University of Wisconsin, University of New South Wales, Australia National University, University of Sydney, Griffith University, Brisbane

- 2012: Yale University, Southern Methodist University, University of Texas at Dallas

- 2011: McGill University, Drexel University

- 2010: USC Marshall School, UC Berkeley Haas, Washington University in St. Louis Olin School, ASU Carey School, Harvard Business School, NYU Stern, Wharton, MIT Sloan, UCLA Anderson, Stanford GSB, Wisconsin School of Business, Vanderbilt University Owen School

- 2009: Chicago Booth Finance Workshop, Chicago Booth Student Brownbag, University of Northern Illinois

<u>Conference presentations:</u>

- 2018: NBER Spring Asset Pricing, NBER Spring Monetary Economics, AEA Meetings, Econometric Society Meetings, SFS Cavalcade, WFA Meetings, Duke-UNC Asset Pricing Conference

- 2017: NBER Spring Asset Pricing, NBER SI Corporate Finance, NBER SI Money, Macro, and Financial Frictions, Five-Star Conference at NYU Stern, Central Bank of Chile Annual Conference, Federal Reserve Bank of San Francisco Conference on Financial Research, London Business School Summer Symposium, RFS FinTech Workshop

- 2016: NBER Fall Corporate Finance, NBER SI Corporate Finance, NBER International Seminar on Macro, NBER Long Term Investing Conference, Micro Foundations for Macro Finance Conference at NYU, INET Seminar Series at Columbia University, AFA Meetings

- 2015: NBER/NSF/CEME Mathematical Economics Conference, Chicago Booth Asset Pricing Conference, Fifth FARFE Conference, "Monetary Policy Implementation and Transmission in the Post-Crisis World" at the Federal Reserve Board, NBER SI Corporate Finance, NBER SI Asset Pricing, AFA Meetings, Atlanta Fed Financial Markets Conference

- 2014: NYU Five Star Conference, NBER Fall Asset Pricing, 4th Macro Finance Society Workshop, Micro Foundations for Macro Finance conference at University of Amsterdam, NBER SI Asset Pricing, Paul Woolley Centre conference at London School of Economics, Safe Assets and the Macroeconomy conference at London

Business School, WFA Meetings, 3rd Macro Finance Society Workshop, Texas Finance Festival, AFA Meetings, Econometric Society, UBC Winter Finance Conference

- 2013: NBER Fall Monetary Economics, Kellogg Junior Finance Conference, EFA Meetings
- 2012: NBER SI Asset Pricing, CITE Conference at the University of Chicago
- 2008: WFA Meetings

Teaching:

- New York University Stern School of Business: Foundations of Finance (undergraduate and graduate level), Spring 2011, Spring 2012, Fall 2012, Fall 2013, Fall 2014, Fall 2015, Fall 2016, and Fall 2017

Referee:

- American Economic Review, Quarterly Journal of Economics, Journal of Political Economy, Journal of Finance, Review of Financial Studies, Journal of Financial Economics, Review of Economic Studies, Journal of Monetary Economics, Journal of Economic Theory, Journal of Financial and Quantitative Analysis, Management Science, Journal of International Economics, European Financial Management Journal, Journal of Empirical Finance

Dissertation committee:

- Mohsan Bilal
- Siddharth Vij
- Saptarshi Mukherjee
- Jack Shim
- Wei Xiang
- Aaditya Iyer
- Matteo Crosignani
- Bernard Herskovic
- Xuyang Ma
- Jiacheng Wu