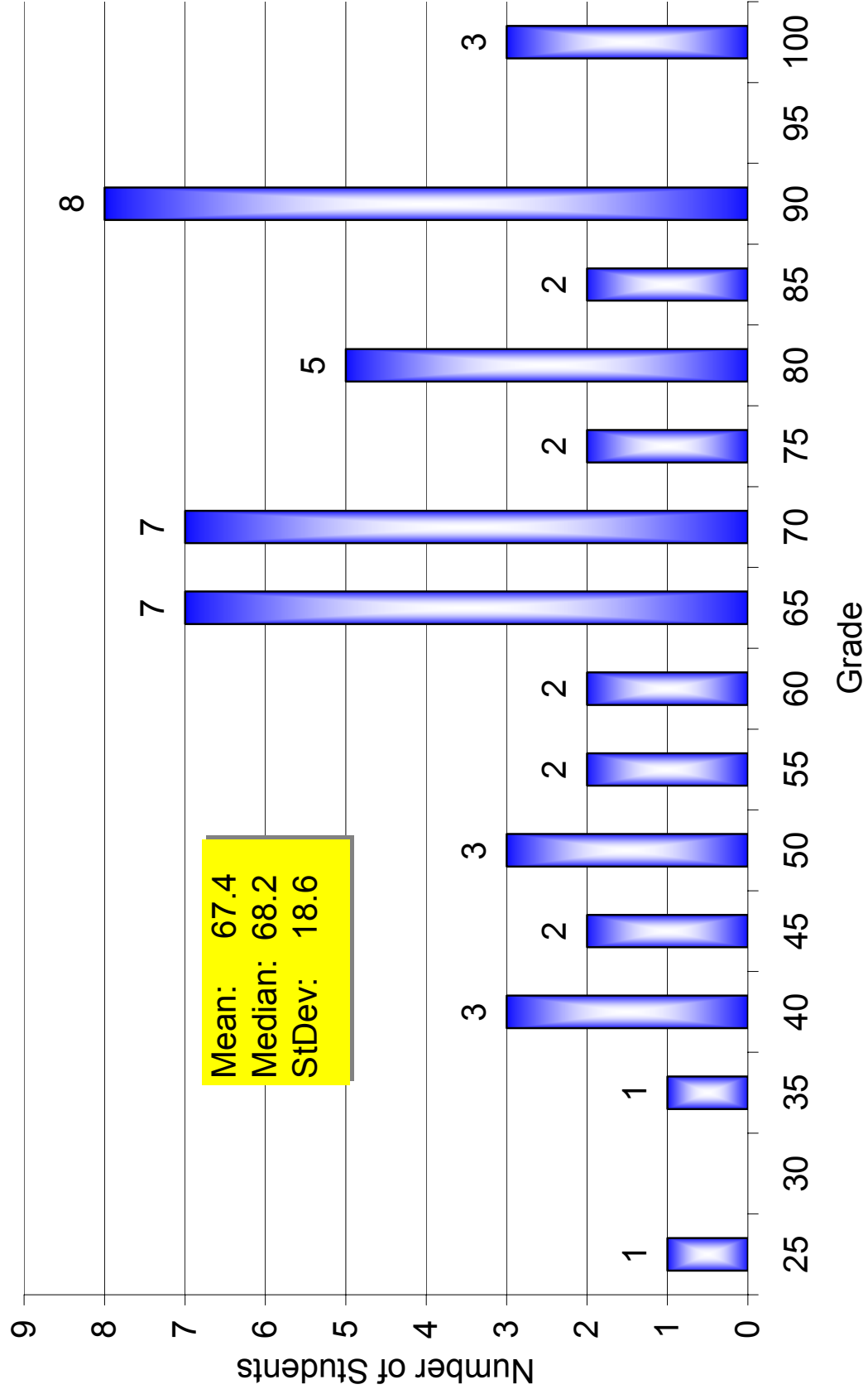
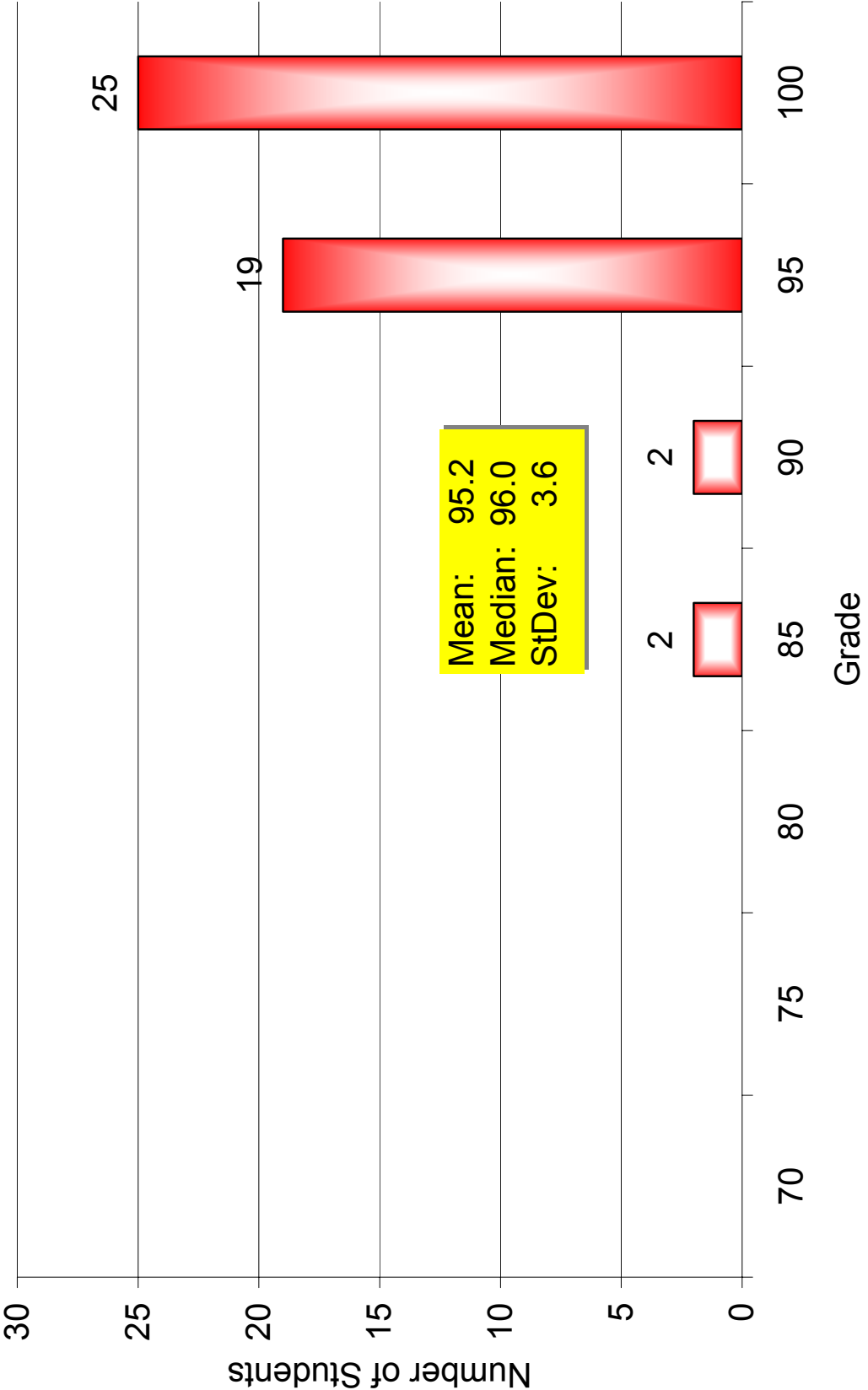


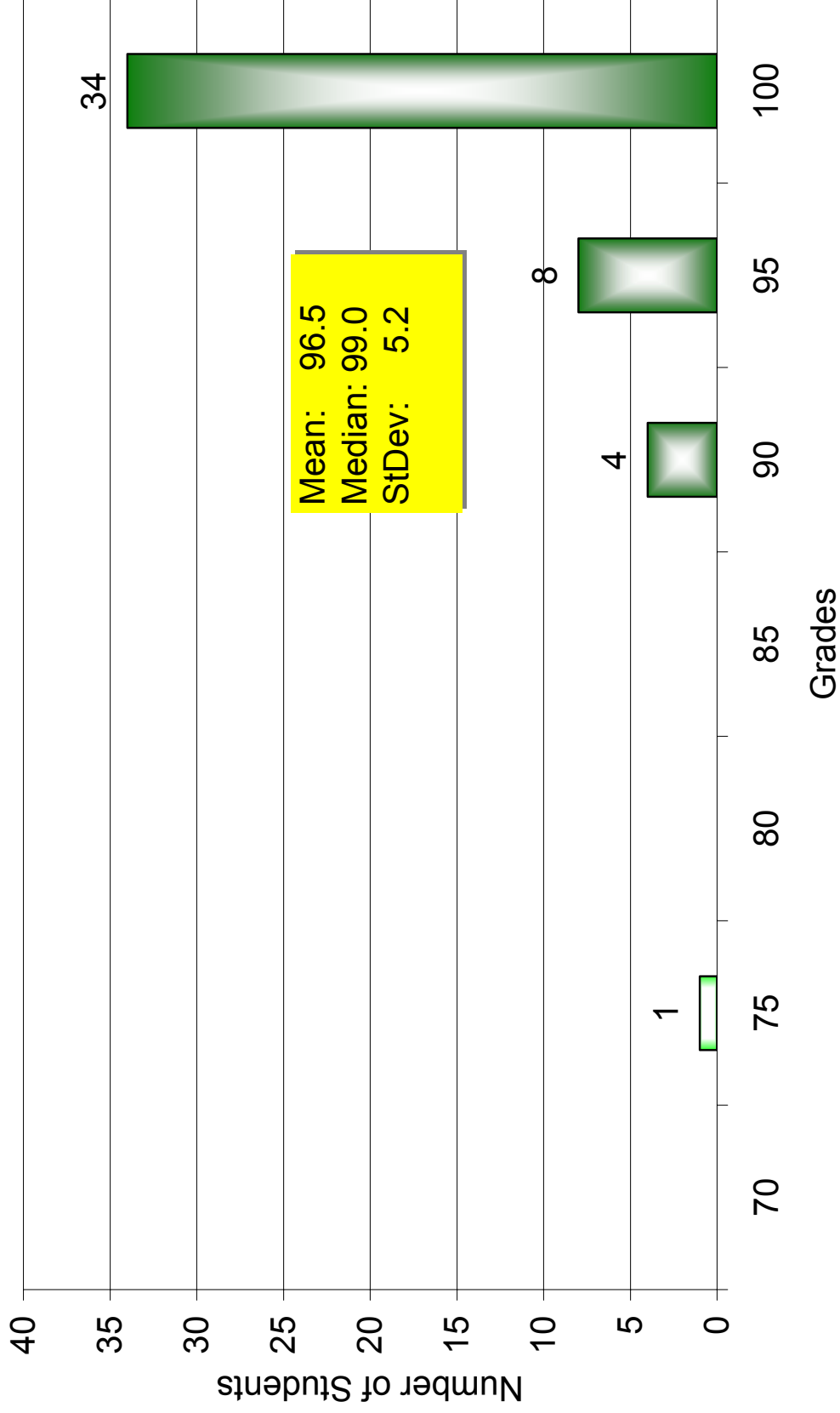
IP Midterm



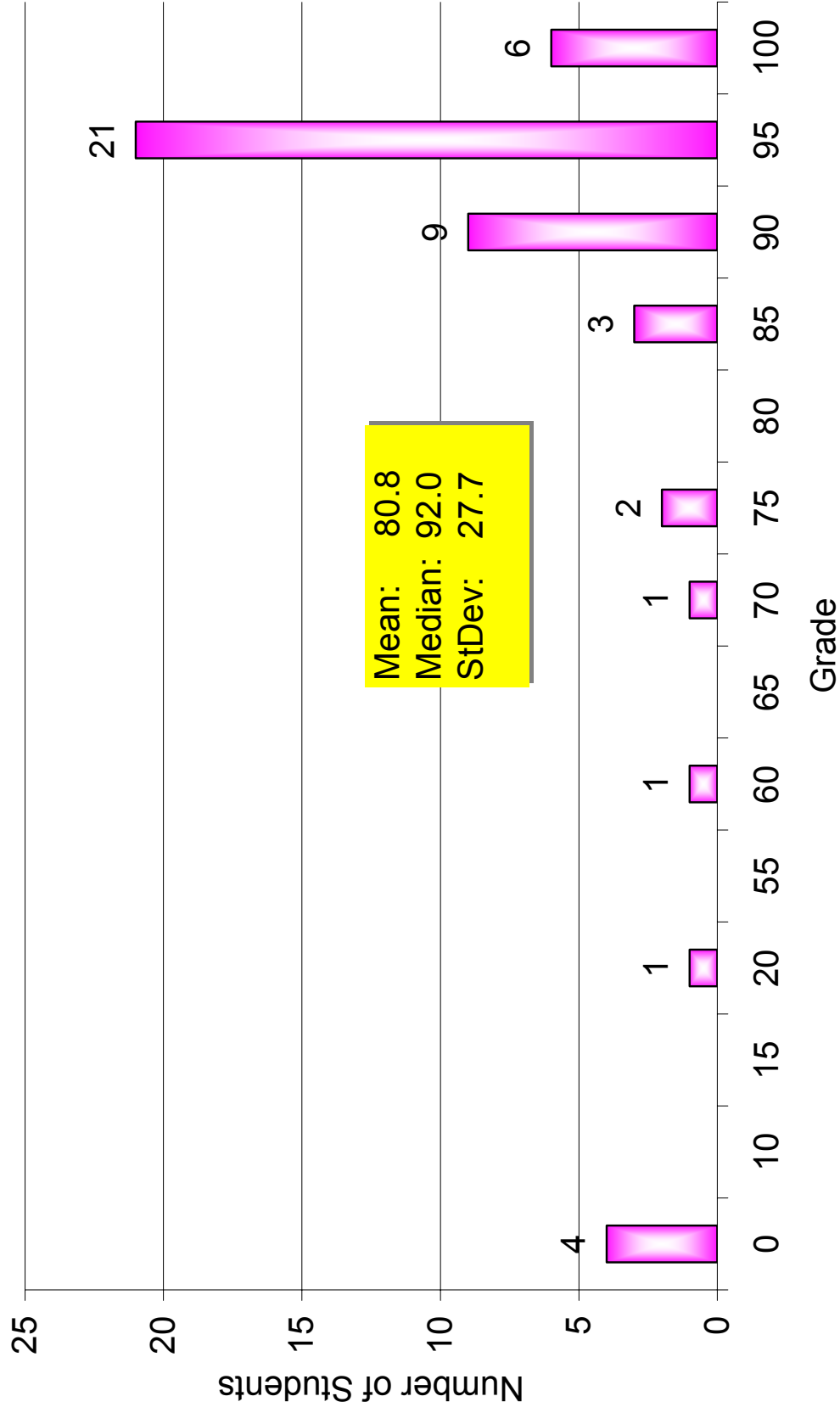
Macroeconomic Analysis



Price and Earnings Momentum



Valuation Multiples



Mergers & Acquisition Valuation

