

Comparable Company Analysis: NDN

Company	Symbol	Price 3/7/2008	52 Week Range		Shares Out (mm)	Market Cap (mm)	Enterprise Value	Short Interest	EBITDA (mm)	EPS	P/E	Forward P/E	P/E/G	EV/EBITDA	P/Book	Debt/Equity
Dollar Tree Stores Inc	DLTR	26.66	45.98	20.72	91.10	2,430.00	2,650.00	6.70%	489.60	2.09	12.77	10.54	0.92	5.42	2.49	27.2%
Family Dollar Stores Inc	FDO	18.77	35.42	14.62	140.53	2,640.00	2,800.00	7.60%	550.89	1.64	11.50	12.04	1.15	5.09	2.41	26.8%
PriceSmart Inc	PSMT	22.82	33.67	13.31	29.35	669.70	661.62	3.60%	47.00	0.53	43.06	N/A	N/A	14.08	2.61	8.7%
Fred's Inc	FRED	8.70	15.74	7.71	40.30	350.58	396.07	11.10%	70.55	0.61	14.29	14.03	1.13	5.61	0.09	14.5%
Duckwall-ALCO Stores, Inc	DUCK	13.08	41.64	13.08	3.81	49.82	104.57	0.30%	15.79	0.82	15.97	9.15	1.28	6.62	0.50	52.7%
99¢ Only Stores Inc	NDN	8.87	15.88	6.05	70.06	621.43	528.57	27.10%	33.87	0.09	98.56	38.56	3.64	15.61	1.20	1.5%
MEAN											32.69	16.86	1.62	8.74	1.55	21.9%
MEDIAN											15.13	12.04	1.15	6.12	1.81	20.7%