

Payment at Maturity

The “ **Minimum Redemption Amount** ” per Unit equals \$9.70.

The “**Supplemental Redemption Amount**” per Unit will be determined by the Calculation Agent (as defined below) and equals:

$$\$10.00 \times \left(\frac{\text{Ending Value} - \text{Starting Value}}{\text{Starting Value}} \right) \times \text{Participation Rate}$$

provided, however, that in no event will the Supplemental Redemption Amount be less than zero.

The “ **Starting Value** ” equals 33.01.

The “ **Ending Value** ” will be determined by Merrill Lynch Capital Services, Inc. (the “Calculation Agent”) and will equal the closing settlement price per barrel of the then current front month IPE Brent Crude futures contract (the “Brent Crude Contract”) for delivery in April 2007 traded on the International Petroleum Exchange (the “IPE”) on March 12, 2007 or, if no such quote is available, as quoted by another publicly available source selected by the Calculation Agent in its reasonable judgment or, if no such other source is available, as calculated by the Calculation Agent in its sole discretion and in good faith.

The “ **Participation Rate** ” equals 170%.

A “ **Business Day** ” is any day on which the New York Stock Exchange (the “NYSE”), the American Stock Exchange (the “AMEX”), the Nasdaq Stock Market and the IPE are open for trading and the price of the Brent Crude Contract is calculated and published.

All determinations made by the Calculation Agent shall be at the sole discretion of the Calculation Agent and, absent manifest error, shall be conclusive for all purposes and binding on the Company and the Holders and beneficial owners of the Notes.

General

This Note is one of a duly authorized issue of Securities of the Company, issued and to be issued under an Indenture, dated as of April 1, 1983, as amended and restated (herein referred to as the “Indenture”), between the Company and JPMorgan Chase Bank, as Trustee (herein referred to as the “Trustee”, which term includes any successor Trustee under the Indenture), to which Indenture and all indentures supplemental thereto reference is hereby made for a statement of the respective rights thereunder of the Company, the Trustee and the Holders of the Notes, and the terms upon which the Notes are, and are to be, authenticated and delivered.