IIM Calcutta-NYU Stern India Research Conference at NYU Stern
Friday, October 27, 2017
Raghu Sundaram and Ashok Banerjee, Organizers

Co-Hosts
The Financial Research and Trading Laboratory, IIM Calcutta
Center for Global Economy and Business, NYU Stern

Program Summary
Now the world’s third largest economy in real terms, with the fastest growing working-age population and a rapidly developing financial system, India is set to become one of the world’s most important economic forces in the coming decade. This conference brings together the leading academic and industry experts for an in-depth discussion of India’s financial markets and implications for the global economy.

8:10 Breakfast and Registration
8:40 Welcome and Introductory Remarks
   Peter B. Henry, Dean of the New York University Stern School of Business
   Raghu Sundaram, NYU Stern School of Business
9:00 Session I – Lessons from India’s Stock Market
   Chair: Robert F. Whitelaw, New York University Stern of Business
   Sudip Gupta, Fordham University
   Discussant: Ashok Banerjee, Indian Institute of Management Calcutta
   Algorithmic Trading and Minimum Trading Unit Restrictions
   Anirban Banerjee, Indian Institute of Management Calcutta
   Discussant: Pradeep Yadav, University of Oklahoma Price College of Business
10:30 Refreshment Break
10:50 Session II – Banking India’s Unbanked
   Chair: Kim Schoenholtz, New York University Stern School of Business
   Bank Accounts for the Unbanked: Evidence from a Big Bank Experiment
   N. R. Prabha, University of Maryland Smith School of Business
   Discussant: Tomasz Piskorski, Columbia University
Banking the Unbanked: What Do 255 Million New Bank Accounts Reveal about Financial Access?
Tomasz Piskorski, Columbia University

Discussant: N. R. Prabha, University of Maryland Smith School of Business

12:20 Lunch and Keynote Speech
Viral V. Acharya, Deputy Governor of the Reserve Bank of India

Introduction: Jennifer N. Carpenter, New York University Stern School of Business

2:15 Session III – Other Topics
Chair: David L. Yermack, NYU Stern School of Business

On the Interconnectedness of Financial Institutions Emerging Market Experience
Sanjiv Das, Santa Clara University

Discussant: Ravi Jagannathan, Northwestern University Kellogg School of Management

Borrower Distress and Debt Relief: Evidence from a Natural Experiment
Saptarshi Mukherjee, New York University Stern School of Business

Discussant: TBD

3:45 Refreshment Break

4:00 Panel Discussion
Michael Posner, New York University Stern School of Business

4:50 Closing Remarks
Ashok Banerjee, Indian Institute of Management Calcutta

5:00 Reception

Scientific Committee
Ashok Banerjee
Jennifer N. Carpenter
Kim Schoenholtz
Raghu Sundaram