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COURSE & SEC	SEMESTER
C45.0030.01	FALL 2003
Question 1: Which readings, text(s), photocopied material, and audio-visual aids did you find to be of the most value to you personally?	
COMMENTS BELOW	
The class slides and responses to the memos were extremely helpful in learning the concepts. I've never seen a professor that does these 'memos,' but it really is a great idea. Thank you!!	
The book was really not that necessary considering that the slides were very helpful in terms of having all the pertinent information. The responses to the memos were also very helpful in understanding difficult concepts.	
In addition to the slides and the text, the articles with real world examples were great.	
1. International Capital & Debt Market 2. Hedging	
Textbook, news articles, and question replies (these were excellent).	
The book was clear	
The slides were really helpful in reviewing the material after lecture. They were very detailed and made information easy to process.	
slides were excellent so was the book	
Professor's lecture slides were most useful; the memo responses were very useful as well; great problem sets and examples	
the supplementary readings were very interesting, thanks	
the textbook was useful and the memo replies	
All of them	
The slides that were printed out	

The slides covered the textbook material well.
Textbook and notes
PPT
all of them
The sample quizzes really helped me gauge what I knew and didn't know from the class sessions.
Good book. Explained concepts well in case we didn't understand them in class.
readings and text
Most were useful when we went over class topics.
Textbook was adequate. Slides were very in-depth. One minute memo responses.
The handouts really made a difference.
the slides
The textbook was helpful.
The professor's powerpoint slides were organized in a way so as to effectively highlight the most important material for each topic. His supplementary articles and sample income statements also helped to elucidate the material. The professor also handed out
TO TELL YOU QUITE FRANKLY I LOVE EVERY SINGLE CLASS.

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<u>Question 2:</u> Which readings, text(s), photocopied material, and audio-visual aids did you find to be of least value to you personally?	
COMMENTS BELOW	
The book was very comprehensive but not really necessary at all	
Handouts from team presentations.	
n/a, everything was useful	
none	
Replies to question and other stuff that was given out in paper. There was so much paper in the class that it was hard to organize and keep together	
textbook	
none	
none	
A lot of the articles handed out I felt were a waste of paper, also the replies to memos I felt should just have been posted on the course website.	
I didn't really use the book that much.	
the one minute memos...waste of time...	

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<u>Question 3:</u> Which class session(s) did you find to be of the most value to you personally?	
COMMENTS BELOW	
All class sessions were important and worthwhile.	
All	
Earlier sessions seemed to be more valuable than later ones, presentations took up a lot of time.	
The classes about International Parity Conditions finalized my understanding of international economic systems. Thanks.	
Most all of them.	
the ones on foreign exchange risk, arbitrage, hedging	
all; but especially the Fisher Open, relationships between interest rates and foreign exchange rates; also cost of debt and cost of equity	
On risk management	
FX classes	
all	
I really enjoyed the speaker from Merrill Lynch about forex trading.	
all.	
all of classes	
Those in which we solely devoted to class topics.	
Currency regimes and BOP.	

The ForEx hedging sessions were really helpful.
the guest speaker about the FORex market
Hedging mechanisms
I found all class sessions to be extremely valuable.

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Question 4: Which class session(s) did you find to be of least value to you personally?	
COMMENTS BELOW	
None	
The U Mich professor's lecture was kind of pointless because it was too short of an inset and rather boring.	
translation costs	
International WACC	
none	
Those in which a large portion were spent on class presentations. I felt these were a waste of time, and took valuable time out of learning the materials.	
n/a	

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<u>Question 5:</u> What topics do you consider important enough to warrant more time next year?	
COMMENTS BELOW	
None	
FX Derivatives	
hedging strategies	
All of the things at the end of the syllabus that we didn't get to.	
i think all the topics were given the perfect amount of time: i.e. more difficult topics were warranted more time and easier topics were warranted less time.	
swaps, options, valuations	
Cross border M&A	
FX	
different hedging techniques	
All topics.	
ForEx!	
Hedging	
Capital Budgeting.	

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Question 6: What topics do you consider least important to warrant less time next year?	
COMMENTS BELOW	
International Cost of Capital	
Maybe translation exposure.	
accounting issues	
n/a	
WACC - we've learnt it in many other finance classes!	
International Equity markets structure	
na	
none	
Group presentations.	
n/a	
None.	

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<u>Question 7:</u> What other topics would you have liked to discuss?	
COMMENTS BELOW	
n/a	
corporate social responsibility	
cultural differences and clashes in MNE	
Myabe more company examples, case studies.	
na	
Investment strategies for the individual investor.	
I would have liked to learn how to read income statements for international companies in more detail.	

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Question 8: What responsible feedback can you offer to the instructor(s), which might help improve teaching effectiveness? Keep in mind your comments, to be helpful, should be specific. Most importantly, be sensitive to the needs of the instructor and provide information about behavior that can be changed.	
COMMENTS BELOW	
I really enjoyed this class. It was incredibly organized, incorporated both textbook concepts and real-world examples, allowed us to analyze a business case and present in a team, and stimulated our interest in the course. The professor's enthusiasm and love of teaching alone were enough to get me to class in the morning.	
Keep to deadlines. Try and follow syllabus as planned so class doesnt get confused as to where we are and what is due.	
Maybe there should be 2 books with selections out of them, then there we will get a more diverse look at the issues. Maybe there should be less quizzes that are bigger and more important.	
You did a phenomenal job. I wish I could offer you suggestions on improvement but I can't think of anything that was wrong with the class.	
I think Lubomir Litov is one of the best instructors I have had since my time in Stern. His teaching effectiveness as well as his enthusiasm about the subject is amazing. Also I never had a professor who cared for his students as much as Lubomir. His willingness to help really surprised me because I wasnt used to professors being like that. He was willing to make it much more difficult for himself in terms of work in order to make sure we were understanding the material.	
I enjoyed the guest lecturer from Merill Lynch	

It was very helpful that you provided us with enough feedback.

Keep up the good work! Your enthusiasm for the subject is very infectious. But maybe try to hand out less pieces of paper in class.

I think your teaching style is beyond great.. you show deep concern for your students and put a lot of effort in preparing and reviewing the course material. I've been truly amazed by you this whole semester and you've changed my perception of teachers in general. If you continue to teach the way you've taught us this semester, the students following me are truly lucky. Thank you!

Thank you for being so responsive to your students. You were always available when I needed extra help and I really appreciate that.

Going to class is so much better when the professor actually feels passionate about what he is teaching.

The instructor was wonderful. Not only did he effectively teach concepts. but he really cared about the students. Please keep up the great work.

Lubo I have never seen an instructor who was putting more effort and who was as diplomatic and understanding as you are. I know this is your first time teaching the course, but I am telling you you are probably already in 99th percentile of all the professors that I ever had. Keep it up. Udachi.

Great class!!

The amount of papers we received was more than overwhelming. There was so much information that I didn't know what to study. I think we went too in-depth in some topics and too much information was crammed in one class.

There were a few class sessions in which I was not exactly sure how the group's presentation related to the topic we were discussing. Perhaps the professor could require the group to state how the practical, real-life example on which they are presenting relates to the material we are learning in class. This way, we can clearly delineate what company or event relates to which topic in international finance.

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COURSE FACULTY EVALUATION COMMENTS REVIEW

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Question 9: What comments would you like to note in reference to your TA? (if applicable)	
COMMENTS BELOW	
dont know much about her.	
n/a	

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<u>Question 10:</u> Please provide any additional comments or suggestions to the instructor.	
COMMENTS BELOW	
Best class I've had at Stern in my four years here. Thanks so much!!	
Thanks for being so helpful and accomodating to student needs. It was great to have a professor that took so much time to help us out.	
Excellent job this semester, you have definitely been my best professor at Stern. Keep up the good work!	
I thought you were very enthusiastic about the course materials. Your interest in the student body is very impressive and admirable. I enjoy the 2 minute breaks in-between session because it helps the students to relax and refocus on the next item on the agenda. Overall, I'm very satisfied with the course.	
Good teaching, very clear!	
(con't from ques 8)Ex: had online office hours for last minute questions prior to each quiz, organized blackboard so students would have an easier time with group projects). Also the class was very well structured in terms of the material. The 5 quizzed throughout the semester really made sure that we were taking in the material in a gradual manner rather than all at once (i.e. instead of cramming sessions for midterm and final. Stern should have more professors like him. It was a pleasure.	
Great Class!!!!	
the quizzes can be a little harder perhaps. it's really hard to get ahead of your classmates when the quizzes ask exactly what you give in the sample quiz~	

Your class is great and so is your teaching!
This was a great class. The professor was always willing to answer your questions and was always prepared extremely well for the class. He really put in effort with the reply memos and providing timely solutions to the hoemworks and quizzes. His lectures sparked interest in most students, I would say.
great job professor! thanks.
I think we had too many handouts that it became hard to keep track.
you do a great job and you treat each student with respect.
If you stay as passionate about your work and class as you were this semester, you will be loved by future students. Great job . . . you have a great career as a professor ahead of you.
n/a
Thank you for being such a caring professor (that's very rare and hard to find at stern.)
Cut down the amount of topics to be covered next time to a more manageable level and reduce the amount of papers given out. Otherwise, feedback was great and Professor was very helpful.
The professor's attention to detail and his meticulously organized notes and curriculum helped make potentially difficult topics easier to swallow, even for non finance-minded students like me. I was inspired by his dedication to the students and enthusiasm for international finance. He supported each student in every presentation, assignment, and even questions brought up in class. Also, he always made himself available to students, and never let any of us feel silly for asking questions or
THANKS FOR EVERYTHING PROF. YOU WERE GREAT.

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