

Revised Syllabus: Part II of the course, 10/28/03 – 12/09/03.

10/28, T	Note: Case Study #6 & Case study #7. Review of results from Quiz 3. Distribute problem set 4. Readings: Chapter 10. Class: Translation Exposure. Current rate vs. Temporal Method.
10/30, R	Note: Case study #8. Readings: Chapters 11. Class: International Cost and Availability of Capital.

Part V: Foreign Investments

11/04, T	Note: Review for quiz 4. Review of answers to problem set 4. Readings: Chapters 11 & 12. Class: Finish discussion on WACC & cost of capital for MNE & domestic firms. Global equity markets. Deadline: problem set 4 is due.
11/06, R	QUIZ 4 (covers chapters 9, 10, & 11) Readings: Complete chapter 12 Class: Global Equity markets.
11/11, T	Note: Review of answers to quiz 4. Case study #9. Readings: chapter 13. Class: Is there optimal capital structure for multinationals? Determinants of financial structure of foreign subsidiaries. Overview of international debt markets.
11/13, R	Note: Case study #10. Distribute problem set 5. Readings: Complete chapter 13, start chapter 14. Class: How to manage interest rate risk? Interest rate & currency swaps.
11/18, T	Note: Case study #11. Readings: Finish discussion on chapter 14. Class: Interest rate & currency swaps.

Part VI: Managing Capital Internationally	
11/20, R	<p>Note: Review for quiz 5 & problem set 5.</p> <p>Readings: Start Chapter 16.</p> <p>Class: Capital Budgeting for Multinationals. How to value a foreign project? Project versus parent valuation. Shall we use discounted cash flow valuation or real options analysis?</p> <p>Deadline: problem set 5 is due.</p>
11/25, T	<p>QUIZ 5 (covers chapters 12, 13, & 14)</p> <p>Readings: Chapter 16.</p> <p>Class: Capital Budgeting for multinationals.</p>
11/27, R	Have a happy Thanksgiving!
12/02, T	<p>Note: Review of quiz 5 answers.</p> <p>Readings: Chapter 18.</p> <p>Class: International M&A.</p>
12/04, R	<p>Note: Fill in Instructor evaluation form.</p> <p>Readings: Finish discussion of chapter 18. Selected parts of chapter 19.</p> <p>Class: Measuring equity market performance across borders. International CAPM.</p>
12/09, T	<p>Note: Review session for the final exam.</p> <p>Class: Finish discussion on chapter 19 (if applicable). Review for final exam.</p>
Exam week (12/18, Thursday, 10am – 12noon, UC-59)	FINAL EXAM – good luck on the final, and in all other finals you have!