



The Michael Price Student Investment Fund

The Leonard N. Stern School of Business, New York University

Resume Book

of student participants in spring 2011

The Michael Price Student Investment Fund is a \$1.6 million investment pool managed directly by NYU Stern MBA students. The fund, part of the overall NYU endowment, was established in 1999 through a generous gift from Michael Price, managing partner, MFP Investors, LLC and former chairman of Franklin Mutual Series funds.

MPSIF provides a training ground for MBA students to gain hands-on experience managing a real fund with significant assets. Enrollment in the course that underlies MPSIF is a competitive process. Each year, enrollment is limited to 45 students who spend two semesters in MPSIF and are responsible for all fund activities – screening and evaluating stocks, preparing and presenting pitches for buy and sell recommendations and strategizing on broader portfolio allocation decisions. MPSIF students also prepare a periodic newsletter and annual and semi-annual reports that are presented to the MPSIF Board of Advisors, Stern faculty, and other parties.

Managing the diverse tasks in MPSIF relies on teamwork and requires students to draw on their knowledge of finance, macroeconomics, accounting, competitive analysis, strategy and marketing. Through MPSIF, students are immersed in a year-long course of security analysis and market research through which they gain invaluable experience for careers in investment management.

Students in the Michael Price program have voluntarily submitted their resumes to be included in this book.

JONATHAN AVNI
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- Education: **NEW YORK UNIVERSITY** New York, NY
Leonard N. Stern School of Business
Master of Business Administration, 2012
Specializations in Entrepreneurship and Innovation, Finance, and Strategy
- Organized and coordinated 2011 Northeast Regional Venture Capital Investment Competition (VCIC)
 - Equity Analyst, Michael Price Student Investment Fund (\$1.5M endowment fund)
 - Manager, consulting project designing a financial performance diagnostic tool for a VC funded start-up
 - Member, Association of Investment Management and Research, Stern Private Equity, Entrepreneurs Exchange
- TEL AVIV UNIVERSITY** Tel Aviv, Israel
School of Engineering
Bachelor of Science in Industrial Engineering and Management, September 2006
- Double majored in Information Systems Engineering and in Business Management
- Experience: **NESS GILON** Tel Aviv, Israel
Israel's largest Business Intelligence (BI) Technology Consulting Group
- 2008 - 2010 **Senior Business Intelligence Consultant**
- Managed development teams in projects for clients across various industries, including Israel's largest bank and Israel's 2 largest cellular operators
 - Managed Gilon supplementary product to Microsoft Analysis Services, increased product sales by 20%
 - Led strategic 1-year project upgrading entire BI technology platform for Israel's second largest cellular operator
- 2007 - 2008 **Business Intelligence Analyst**
- Co-founded first-ever Gilon Microsoft Professionals Team providing consultation to over 30 of Gilon's Microsoft oriented client sites, consisting of thousands of users
 - Analyzed, developed, and implemented an analytical HR and Compensation report model for NICE System's senior management in the United States, the United Kingdom and in China
 - Coordinated, developed and led web-based training sessions for over 200 international BI users
- 2006 - 2007 **Business Intelligence Developer**
- Selected as one of three out of 50 Gilon Microsoft specialists to undergo Microsoft BI Professional Certification (8-month course, first ever course in Israel)
 - Designed and developed end-to-end Business Intelligence solutions for senior managers of 5 Gilon clients
- 2005 **AMAN (OF THE AMANET GROUP)** Tel Aviv, Israel
Israel's 4th largest multi-disciplinary service and consultancy provider
Organizational Methods Consultant
- Collaborated extensively with Industrial Engineers on Organizational Methods Consulting projects
 - Constructed project bid closing a 5 year, \$1.1M Organization and Methods consultancy project with Israel's 3rd largest bank
- 1998 - 2001 **ISRAEL DEFENCE FORCES PARATROOPERS BRIGADE** Israel
An elite IDF infantry unit
Staff Sergeant
- Commanded 50-soldier base, coordinating and authorizing all of the base's operations and logistics
 - Managed over \$1M worth of equipment
 - Planned and led platoon's 8-month basic and advanced training
- Additional:
- Volunteered in the 'Tzeva' foundation (2007-2010): planned and administered recreational activities for underprivileged children
 - Avid SCUBA diver; have gone on diving safaris in 10 different countries
 - Backpacked in over 20 countries including Central & South America, Africa and East Asia
 - Single malt whisky buff
 - Languages: fluent English, native Hebrew

EDUCATION

NEW YORK UNIVERSITY, Stern School of Business 2009-2011

Master of Business Administration, Concentrations: Finance, Accounting, Financial Instruments & Markets

- Faculty Scholarship, Academic Year 2009-2010
- Member: Graduate Finance Association, South Asian Business Association, Association of Investment Management & Research, Sales & Trading Club
- Invited to join the Michael Price Student Investment Fund (\$1.5mm endowment fund), covering small-cap companies
- GMAT score: 740

UNIVERSITY OF VIRGINIA, Charlottesville, VA 2001-2005

Bachelor of Arts in Economics, Minor in Art History

- Vice President, Alpha Kappa Psi Business Fraternity
- Vice President, South Asian Leadership Society
- Volunteer, Madison House

EXPERIENCE

NAVIGATOR CAPITAL, New York June 2010 - Present

Senior Investment Analyst

\$50mm global long/short equity fund focused on the consumer discretionary, consumer staples and financial services sectors

- Identify and exploit companies that have long-term expansion potential and a meaningful margin of safety to deliver superior, risk-adjusted returns in the Asian region
- Employ a bottom-up, fundamentally driven analysis and in-depth due diligence coupled with a focus on macro-economic trends to identify anchor investments in emerging markets
- Other responsibilities include assisting with capital raising, attending management meetings and conferences and monitoring existing investments

NYU SALOMON CENTER, Credit & Debt Markets, New York June 2010 - Present

- Sole research assistant working with Professor Edward Altman, Vice-Director of the NYU-Salomon Center and inventor of the Z-Score
- Analyzed default prediction models, quantified the impact of corporate events on defaults, and assisted with the 'Altman High Yield Bond Default & Return Report'

ONTOGENY CAPITAL, New Delhi, India 2008-2009

Private Equity Associate

Private fund investing in Indian companies across diverse sectors including security services, leisure and solar power

- Conducted due diligence to evaluate profitability of acquisition targets through financial and proprietary qualitative research, built valuation models to identify purchase prices
- Communicated with CEOs and CFOs to initiate acquisitions, understand synergies and successfully facilitate takeover negotiations

SANDELL ASSET MANAGEMENT, New York, USA & London, UK 2005-2008

Credit Analyst, High Yield & Distressed Debt

\$7bn global multi-strategy hedge fund with a focus on high yield/distressed debt, risk and merger arbitrage and traditional equities

- Generated independent investment recommendations ranging from \$15mm to \$80mm in the retail space (Bonton, Federated), travel service providers (Travelport), semiconductor industry, coal sector (International Coal Group), frozen food distributors (Brake Brothers, Bird's Eye), publishing industry (Thomson Publishing)
- Conducted primary, fundamental research including detailed financial modeling, capital structure and financial statement analyses and projections. Built on analyses through proprietary research including meetings with management teams, industry contacts, consultants and sell-side analysts
- Worked directly with portfolio manager and partners to evaluate credits in gaming (Harrah's, Las Vegas Sands, Trump), airlines (Northwest & Delta through bankruptcy), autos (GM, Ford) & auto parts (Valeo, Schefenacker, Visteon). Responsibilities included attending bankruptcy hearings and reviewing legal documents including bond indentures and credit agreements

ADDITIONAL

- Extensive experience with Bloomberg, CapitalIQ, BondHub, TheMarkets, Factset, JSTOR, Factiva
- Semi-professional photographer with three prior exhibitions and publication in a leading national paper (Hindustan Times)

REPRESENTATIVE TRANSACTIONS

CONSUMER STAPLE/DISCRETIONARY

Travelport	Company is one of the largest global distribution service providers. Invested in \$300mm senior sub notes due 2016 at 11.75%, levered 6.5x through debt, to fund Blackstone Group's acquisition of company from Cendant (2006)
Remington Arms	Short term investment in 10.5% senior unsecured notes due 2011 (8x leverage) in leading handgun and ammunition company (2006)
Birds Eye	Company produces & distributes branded frozen food in Western Europe. Invested in 2 nd lien (5x leverage) with expectation of improved EBITDA from expansion of core business into 3 new countries (2006)
Thomson Learning	Leading global publisher of textbooks and reference material. Invested in 10.5% senior sub notes due 2015 (9x levered) to fund acquisition of company by Apax based on capital structure, expected EBITDA improvement and stringent bond indenture (2007)
Federated	Short term investment in retailer on assumption of LBO by Icahn. Bonds appreciated as Icahn Management's declared stock position increased. Analysis included detailed LBO model (2008)
Pantaloon	Leading Indian retailer operating in multiple formats with strong comp growth, EV/EBITDA of 16x, with top line growth in excess of 20% over the medium-term (2010)
Jubilant Foodworks	Company owns master franchise for Dominos Pizza, India. Strong growth driven by a burgeoning middle class in India with the potential to triple existing store base over the medium term (2010)
Genting Singapore	Capitalizes on consumer demand for casinos in Asia. Company is one of two integrated resorts and operates in a highly regulated industry. Trading at 12x EV/EBITDAe with strong cash flows (2010)
Home Inns	Largest economy hotel chain in China with growth now coming from Tier II/III cities. Company has the longest operational track record while exhibiting profitability, strong execution and diversified earnings within the country. Trading at 12x EBITDA 2011e vs. 12.7x for global peers (2010)

AUTOS

Worked with partner to track industry and make investments based on plant performance, demand forecasts, plant utilization, pension and healthcare obligations, platform development. Companies covered included GM, Ford, Chrysler, Navistar (2006-2008)

Schefenacker	Privately owned manufacturer of rear vision systems and interior lights for automobiles. 9.5% senior sub notes had traded down from the 80s to the 30s on quarterly numbers, 4x leverage. Accurate investment thesis forecast acquisition of company, bonds appreciated 40 points overnight (2006)
TK Aluminum	Tier 2 auto parts supplier, largest global independent aluminum casing manufacturer. Invested in 11.375% senior notes due 2011 (7x leverage) based on expectation of new contracts and sufficient liquidity to fund operations in the interim (2007)

ENERGY

International Coal Group	Short term investment in 10.25% senior notes, levered 3x. Company had significant free cash flows in short term, owned unusually high percent of coal reserves and had seam recoveries of 80%-90% from surface mines (2007)
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AIRLINES

Built and maintained EETC waterfalls, worked with Avitas to understand underlying value of aircrafts, worked with senior analyst in collaboration with other certificate holders to re-lease aircraft (2006-2007)

GAMING

Built out extensive debt comparables, tracked industry trends over 12 months and provided commentary based on hotel and casino performance and regular conversations with senior management (2005-2007)

JEREMIAH DRIANSKY

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- Education: **NEW YORK UNIVERSITY** New York, NY
Leonard N. Stern School of Business
Master of Business Administration, May 2012
Specializations in Accounting and Finance
- Analyst for Michael Price Student Investment Fund
 - Finalist in the Research Report Competition of the Association for Investment Management and Research
 - Selected participant for the New York Society of Securities Analysts Investment Research Challenge
 - Member of the Association of Investment Management & Research and the Graduate Finance Association
- UNIVERSITY OF MICHIGAN** Ann Arbor, MI
Bachelor of Science in Materials Science and Engineering, April 2004
- *cum laude*
 - Deans List, December of 2003 and April of 2004
 - Member of Materials Science Honors Society (Alpha Sigma Mu)
- Experience: **1st FINANCIAL FUNDING AND INVESTMENT CORP.** New York, NY
2009-2010 **Assistant Manager of Risk Analytics**
- Managed and communicated strategy that utilized new internal models and recent customer characteristics to improve collections on delinquent accounts by 15%
 - Developed and presented standards in modeling, reporting, and forecasting to risk teams in India and the United States
 - Analyzed annual fee structures and selected optimal charge, resulting in 10% increase in revenue
- 2007-2009 **Senior Risk Analyst**
- Constructed model reducing default rate for increasingly risky, high credit line accounts by 12%
 - Determined cash flow impact from changes in government regulations affecting fee and interest policies
 - Implemented process delivering automated daily notifications of up-to-date loss levels for funding and collections teams in effort to prevent exceeding contractual loss thresholds
- 2006-2007 **Risk Analyst**
- Supported legal counsel in negotiating large-scale customer settlements with the FDIC
 - Devised recovery strategy to collect on defaulted debt using internal and third-party models, resulting in a 20% increase in monthly recovery volumes
 - Streamlined MIS reporting process, resulting in a savings of 25 man-hours each month
- 2004-2006 **GOOD HOUSEKEEPING MAGAZINE** New York, NY
Test Engineer
- Researched market trends and product lines through interviews with industry executives
 - Presented findings in written reports, magazine articles, and on national television
 - Developed company-wide protocol and executed testing for 30 consumer product evaluations
 - Led meetings with editors and other engineers to develop projects around focus of articles
 - Created tech page to promote circulation amongst more affluent demographic; distribution grew to 1MM
- 2003 **RELIABLE ANALYSIS INC.** Troy, MI
Materials Testing Engineer – Intern
- Completed materials testing projects on plastics, adhesives, and textiles
 - Delivered written project reports to clients after determining and meeting their logistical demands
 - Collaborated with associates in streamlining reporting process within the division
- Additional:
- Proficiency in Excel, SAS, SQL, Visual Basic, Angoss Knowledge Studio
 - Raised \$11,000 and ran the ING NYC Marathon twice to promote awareness for Parkinson’s research
 - Tutor Of The Year in 2010 for the Jewish Childcare Association
 - Interests include snowboarding, rock climbing, and squash

MIGUEL MENEZES FALCÃO

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Education:	NEW YORK UNIVERSITY Leonard N. Stern School of Business Master of Business Administration, May 2011 Specialization in Finance <ul style="list-style-type: none">• Teaching Assistant for the Foundations of Finance MBA course• Member of the Management Team of MPSIF, a student-run investment fund• VP of Economic Outlook for MPSIF• VP of Events for the European Business Society	New York, NY
	CFA CANDIDATE Passed the Level I exam in June 2010	
	CATHOLIC UNIVERSITY OF PORTUGAL Undergraduate degree in Management and Business Administration, June 2005 <ul style="list-style-type: none">• Merit scholarship received during the second and third year of study• Study abroad program during 1 semester in Universitat Autònoma de Barcelona	Lisbon, Portugal
Experience: 2010	OPUS ASSET MANAGEMENT Summer Job at the Equity Fund Management Team <ul style="list-style-type: none">• Provided analytical support to the Portfolio Manager of the firm's Equity Fund• Analyzed and performed valuation on Brazilian companies, such as Mills, a supplier of construction equipment, and Ecorodovias, a toll-road and logistics operator• Made presentations and provided investment opinions on the analyzed stocks	Rio de Janeiro, Brazil
2007 - 2009	MILLENIUM BCP INVESTMENT BANK Sovereign Fixed Income and Foreign Exchange Analyst <ul style="list-style-type: none">• Covered the UK (January 2007 – October 2007), Euro zone (October 2007 – June 2008) and China & Japan (June 2008 – July 2009) markets• Published and signed off on reports about macroeconomic climate, interest rates and foreign exchange performance for the private banking, corporate and retail clients• Developed analytical and forecasting models for key economic indicators and market variables, including models to forecast the Eurozone and China's consumer price inflation as well as a tool to derive central bank rate expectations based on OIS rates• Led a 4 person team and briefed the Executive Board and Head of Treasury on market performance whenever the group head was absent• Pitched investment ideas to the proprietary trading desks on debt instruments such as OIS, Libor futures, government bond futures, interest rate swaps and on foreign exchange rates such as Eur/Jpy and Eur/Gbp• Monitored performance of pitched and executed investment ideas and took decisions about strategy changes.• Answered calls from clients inquiring about the team's views about the macroeconomic and financial markets performance• Communicated with the Portuguese business press to comment on the central banks' monetary policy decisions and the financial markets performance	Lisbon, Portugal
2005–2006	DELOITTE CONSULTING Analyst <ul style="list-style-type: none">• Participated in projects of implementation and optimization of Shared Services Centers (support cross-functional units) in top Portuguese companies within the manufacturing and airline industries• Collect data and analyzed processes AS-IS in order to redesign them• Led process reengineering initiatives, often involving resource optimization and hence requiring management of sensitive situations• Trained the client's employees in new tasks during the implementation phase	Lisbon, Portugal
Additional:	<ul style="list-style-type: none">• European Union Passport• Languages: Portuguese (fluent), Spanish (fluent) and English (fluent)• Hobbies: travelling (5 one-month backpacking trips in the past 7 years: Argentina, Chile and Uruguay; China; Bolivia, Peru and Ecuador; Costa Rica and Panama; Australia), bodyboard, jogging and music	

SVEN KARLSSON
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Education: **NEW YORK UNIVERSITY** New York, NY
Leonard N. Stern School of Business
Master of Business Administration, May 2012
Specialization in Finance

- Executive Vice President: Association of Investment Management and Research
- Analyst for the Michael Price Student Investment Fund – Spring 2011
- Member: Stern Hedge Fund Association, Stern Private Equity Club, Graduate Finance Association
- Finalist – Cornell Stock Pitch Competition; Finalist – Stern Research Report Competition

CORNELL UNIVERSITY Ithaca, NY
College of Engineering
Bachelor of Science, Operations Research Engineering, May 2007

- Dean's List 2005, 2006
- President, Alpha Delta Phi Fraternity
- Research Assistant, Johnson Business School – Focus on behavioral responses to marketing

Experience: **J.P. MORGAN** New York, NY and London, UK
2010 **Assistant Vice President – Financial Institutions Segment**

- Compiled and presented requests for \$7B of additional credit lines with associated revenue of \$30MM
- Developed strategic dialogues focused on Regulatory Reform and Risk Management to assist our sales force in speaking with our largest financial institutions clients on these subjects

2009 **Officer – Financial Institutions Segment**

- Completed comprehensive market sizing of all banks in Western Europe, worked closely with sales and product teams to estimate total annual spend, over \$70 million in potential annual revenue to J.P. Morgan

2008 **Senior Analyst – Internal Mergers & Acquisitions**

- Created valuation and return analyses utilizing precedent transactions, market comparables and discounted cash flow models, in order to determine bidding strategies and investment decisions. Resulted in the successful acquisition of \$100B of custodial assets from ANZ
- Developed valuation model for an internal business Measurisk; ultimately led to a successful sale to MSCI
- Focused on understanding the profit drivers and trends of various TSS related businesses to estimate the future performance of both potential targets and internal products; these views drove valuations used for acquisitions and divestitures on behalf of J.P. Morgan
- Collaborated with private equity funds to value privately held financial institutions in emerging markets
- Developed Global Custody M&A Strategy, a comprehensive in depth study which prioritized 30 acquisition targets across five continents to prepare for future deal activity

2007 **Analyst – Strategy and Product Development**

- Helped develop method to quantify the Treasury Services competitive position globally by working closely with colleagues in Sao Paolo, London, and Hong Kong for several months
- Performed quantitative analysis on more than 350 firms in the US Healthcare Insurer market and identified 22 high priority sales targets for a new TSS product
- Produced and presented a sales strategy to senior management for a new product targeted at healthcare insurers; worked closely with the sales team to quantify the opportunity and develop a launch strategy

Summer 2006 **UBS** New York, NY
Summer Analyst – Wealth Management for Ultra High Net Worth Individuals

- Compiled research and responded to investor requests while working closely with a Senior Vice President
- Performed options sensitivity analyses of client portfolios to estimate impact of future market volatility

Additional:

- CFA: Completed CFA curriculum in less than 2 years, eligible for CFA charter with required experience
- Languages: Swedish (conversational), lived in Sweden for 2 years (1989-90 & 1998-99)
- Member of Young Professionals Board for Breakthrough New York
- Eagle Scout (2003)
- Interests include: Hiking, Skiing, Guitar, Scuba Diving, Reading, Cooking

PAMELA KAUFMAN, CFA

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- Education: **NEW YORK UNIVERSITY** New York, NY
Leonard N. Stern School of Business
Master of Business Administration, May 2012
Specializations in Finance and Strategy
- Member: Graduate Finance Association, Association of Investment Management & Research
 - 1st place in AIMR Stock Pitch Competition
 - Finalist in 2010 Cornell Stock Pitch Competition
 - Equity Analyst – Michael Price Student Investment Fund – Spring 2011
- Leonard N. Stern School of Business** New York, NY
Bachelor of Science, December 2005
Majors in Finance and International Business
- *magna cum laude*, Dean's List 7/7 semesters
 - NYU Study Abroad, Florence, Italy – Spring 2004
- Experience: **WOLF POPPER, LLP** New York, NY
2008-2010 **Financial Analyst – Securities Litigation and Corporate Transactional / Derivative Litigation Firm**
- Generated ideas for >50 potential securities fraud cases and provided new case recommendations to senior partners and clients
 - Analyzed merger and acquisition activity involving publicly traded US targets and sourced >10 new cases alleging breach of fiduciary duty, in which the firm serves as lead counsel
 - Collaborated with senior partners across all of the firm's practice areas, including securities fraud, mergers and acquisitions, and consumer liability
 - Performed extensive company research and financial analysis that served as the basis for case evaluations
 - Quantified damages that served as the basis for settlement negotiations in ongoing cases
 - Managed a paralegal to improve the firm's process for identifying clients' financial interest in new cases
- 2006-2008 **ENSO CAPITAL MANAGEMENT** New York, NY
Analyst – Long / Short Global Equities Hedge Fund (~\$750m AUM)
- Performed extensive primary investment research on companies in the US and internationally with a focus on the healthcare and consumer retail sectors
 - Built and forecasted detailed financial models, which incorporated market penetration analysis, key margin and growth metrics, comparables valuation, and DCF valuation
 - Presented investment ideas to the research team to persuade portfolio managers to increase position sizes
 - Led conference calls with public company executives to discuss the industry and financial outlook
 - Evaluated companies' prospects and formulated investment theses by traveling throughout the US and Europe to attend industry trade shows, interviewing physicians, and conducting conference calls with third party consultants
 - Enhanced the risk management process by creating customized reports to perform portfolio stress-test analysis and assess the effectiveness of portfolio hedges
- 2005-2006 **Intern**
- Collaborated with portfolio managers and attended analyst conferences to assess investment opportunities
 - Created outlines and questions for proprietary surveys commissioned through a third party research firm
- Summer 2005 **MERRILL LYNCH** New York, NY
Summer Analyst – Equity Research, Footwear and Apparel Sector
- Launched coverage of Broadline Retailers such as Wal-Mart, Costco, and BJ's Wholesale Club
 - Created a model to track the historical performance of a custom retail stock index relative to the S&P 500
- 2004-2005 **MORGAN STANLEY** New York, NY
Intern – Fixed Income Division, Securitized Products Group, Residential Mortgage Principle Finance
- Prepared monthly reporting package, analyzing trading performance amongst product lines and clients
 - Created a presentation for senior officers to deliver to Fannie Mae and Freddie Mac
- Additional
- Languages: Russian (fluent)
 - GMAT: 740 (98th percentile)
 - Interests include: travel, cooking, art

MARGUERITE PRESSLEY
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- Education: **NEW YORK UNIVERSITY** New York, NY
Leonard N. Stern School of Business
Master of Business Administration, May 2012
Specialization in Finance, and Strategy
- Fellow, Robert E. Toigo; Consortium for Graduate Student in Management
 - Leadership Development Initiative Candidate, May 2012
 - AVP of Alumni Relations for AHBBS
- Member of Association of Investment Management and Research, and Stern Private Equity Club
- NORTH CAROLINA STATE UNIVERSITY** Raleigh, NC
Bachelor of Science, Business-Finance, May 2007
Bachelor of Science, Accounting, May 2007
- *Magna cum Laude*
 - Phi Sigma Theta National Honor Society, National Society of Collegiate Scholars
- Experience: **GOLDMAN SACHS & COMPANY** New York, NY
Fixed Income Currencies and Commodities Product Control- Americas Special Situations Group
2008-2010 **Senior Analyst**
- Controlled \$2 billion portfolio of commercial real estate, private equity, alternative energy, and distressed debt transactions
 - Executed profit and loss and balance sheet analyses for Global Americas Special Situations Group
 - Pitched creative solutions to management to verify current pricing levels through price verification process on portfolio
 - Analyzed distressed auto loan portfolios and commercial real estate loans through shock testing
 - Recommended appropriate changes in portfolio valuation by monitoring the variances between actual and projected cash flows
 - Analyzed business plans on commercial real estate positions to test reasonableness of current assumptions
 - Developed global profit and loss reports for senior management tailored to facilitate decision making
 - Performed independent valuations on private equity and commercial real estate positions
 - Wrote quarterly segment commentary on the performance of investments
- 2007-2008 **Analyst**
- Provided pricing and trade details for operations to facilitate proper trade booking
 - Developed a model to calculate preferred dividend accruals
 - Prepared weekly Americas Special Situations Group balance sheets for senior management
 - Coordinated with accounting policy team to advise traders on proper accounting treatment of investments
 - Analyzed financial statements of private equity investments and performed monthly equity pick up process
 - Reconciled firms' general ledger with profit and loss reports
- 2006-2006 **MERRILL LYNCH** New York, NY
SEO (Sponsors for Educational Opportunities) Summer Analyst, External Financial Reporting
- Fulfilled SEC filing regulation requirements for Loans, Notes and Mortgages by assigning proper classification
 - Reviewed and edited financial statements and schedules for press release and 10-Q
 - Created new financial spreadsheet templates using excel
 - Prepared average balance sheet and commentary for Management Discussion & Analysis
- Additional:
- Candidate for CFA Level 2 June 2011 Examination
 - Goldman Sachs SEO firm Co-Captain (2009-2010)
 - SEO mentor (2007-2010)
 - Proficient in Spanish
 - Interests include sewing, and real estate investing

AMIT RAYBARDHAN

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- Education: **NEW YORK UNIVERSITY** New York, NY
Leonard N. Stern School of Business
Master of Business Administration, May 2012 (Specialization in Finance)
- Member of the Association of Investment Management and Research Conference Committee
 - Finalist: Association of Investment Management and Research Stock Pitch Competition
 - Growth Fund Analyst for Michael Price Student Investment Fund
 - **CFA Level 1 Candidate**
- BOSTON UNIVERSITY** Boston, MA
Masters of Science, Electrical Engineering, May 2005
- UNIVERSITY OF WATERLOO** Waterloo, ON
Bachelor of Applied Science, Electrical Engineering, May 2000 (Honors)
- Experience: **IROBOT CORP.** Burlington, MA
2009-2010 **Electrical Engineering Lead**
- Researched sensor, electromechanical, audio, video and microprocessor vendors including potential applications in robotics development roadmaps
 - Authored proposals for robot wireless test system to improve production costs by over 50%
 - Responsible for communicating cost-risk-complexity trade-offs and project progress to senior management
 - Implemented video, processing and wireless communications systems for autonomous robot control
- 2008-2009 **ASTERION, INC.** Marlborough, MA
Principal Applications Engineer
- Analyzed competitor product capabilities and developed strategy and customized solutions to win first two customers for Asterion's newly developed semiconductor test platform
 - Researched power management semiconductor roadmaps, surveyed customers at Intersil, Texas Instruments and Linear Technology for their product needs, and analyzed competitive abilities to influence new product features
 - Developed new business opportunities by successfully promoting and demonstrating new semiconductor test product performance and cost superiority over competitors
- 2000-2008 **TERADYNE, INC.** North Reading, MA
Hardware Design Engineering (Lead)
- Surveyed semiconductor industry, researched technical publications, and attended conferences to identify semiconductor and electronics hardware industry trends to generate new product ideas
 - Designed instrumentation products addressing 3G/4G mobile wireless, audio, video, and microcontroller semiconductor device market segments
 - Performed market analysis to find growth rates for new product introductions and determine project NPVs
 - Created Matlab and Excel models and scripts for statistical analysis of product performance
 - Lead ten-person development and verification teams on new product design projects
- Additional:
- Advanced experience in MS Excel, MS Access, Matlab, Visual Basic, C++
 - Research tools: Bloomberg, CapitalIQ, Thomson Research
 - Interests include: Biking, Tennis and Travelling

JEFF SCHWARTZ, CFA
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- Education: **NEW YORK UNIVERSITY** New York, NY
Leonard N. Stern School of Business
Master of Business Administration, May 2011
Specializations in Financial Instruments & Markets, Corporate Finance, and Quantitative Finance
- Designated a Stern Scholar and awarded the Pandolfo & Quigley Scholarship (both for academic distinction)
 - Chairman, Judicial Council
 - Vice President of Finance, Association of Investment Management & Research
 - Equity Analyst, Vice President of Portfolio Analytics, and Senior Trader, Michael Price Student Investment Fund
- Leonard N. Stern School of Business** New York, NY
Bachelor of Science, *cum laude*, Finance and Accounting, January 2000
- Experience: **ROOSEVELT INVESTMENTS** (\$5 billion in assets under management) New York, NY
Summer **Summer Securities Analyst**
2010
- Conducted extensive research on the theme of cloud computing and its potential impact on equity investment returns
 - Performed discounted cash flow and comparable company analyses to value potential investments
 - Presented findings to the Investment Committee to familiarize them with cloud computing and to propose additions to the investment portfolio
- 2003-2009 **TRAIGER & HINCKLEY LLP** New York, NY
Director of Analytics
- Led six person team responsible for quantitatively analyzing the loans and investments of Fortune 500 financial institutions for compliance with fair lending laws; presented results and recommendations to clients' executives
 - Increased profits five-fold and tripled revenues over four years by propelling group's expertise to the industry's forefront, enhancing employee training, improving service quality and scope, and introducing new clients
 - Founded and headed the firm's practice areas evaluating the risks and returns of community development investments and advising clients on obtaining and deploying New Markets Tax Credits
- 2002-2003 **Manager of Analytics**
- Oversaw the formulation of customized regression models to check client data for lending discrimination and directed studies providing clients with targets for achieving their desired Community Reinvestment Act (CRA) ratings
 - Obtained an \$85 million New Markets Tax Credit allocation for a major bank
- 2001-2002 **CAPITAL ONE** (formerly GreenPoint Bank) New York, NY
Consultant
- Evaluated and recommended private equity, insurance, and tax credit investments to executives and/or the Board
- 2000-2001 **J.P. MORGAN** New York, NY
Analyst, Emerging Debt Capital Markets
- Modeled factors related to bond tenders, exchanges, and new issuances (including net present value, cash flow, and debt capacity) to analyze potential liability management transactions
 - Analyzed indentures for the consequences of covenants and assisted in pricing new bonds
 - Wrote proposals to pitch deals and update sovereign and corporate clients on market and economic events and trends
- 1998-2000 **CAPITAL ONE** (formerly GreenPoint Bank) (part-time) New York, NY
Analyst, Tax, Compliance, and Operations Departments
- Evaluated loans and investments possessing a community development purpose, reported to regulators on CRA compliance, and maintained "outstanding" CRA rating
 - Managed three employees in writing the content and designing the flow of the online bank's website
 - Wrote the Village Green community newsletter (circulation: 7,500)
- 1993-2000 **INDEPENDENT INVESTMENT ADVISOR** (part-time) Brooklyn, NY
- Valued equities, wrote proprietary research reports, and provided clients with specific entry/exit points
- Additional:
- Certifications: Chartered Financial Analyst ('04), Financial Risk Manager ('05), Series 7/63 ('00, Inactive)
 - Interests include investing, writing and reading nonfiction, water sports, cycling, and traveling

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- Education: **NEW YORK UNIVERSITY** New York, NY
Leonard N. Stern School of Business
Master of Business Administration, May 2012
Specialization in Finance
- AVP of Buy-Side Recruiting in the Association of Investment Management & Research
 - Selected to the Michael Price Student Investment Fund: Small Cap Fund
 - NYU Stern Team: Finalist in the 2010 MBA Stock Pitch Competition at Cornell University
 - NYU Stern Research Report Competition: 2nd Place
- BOSTON COLLEGE** Chestnut Hill, MA
Wallace E. Carroll School of Management
Bachelor of Science, Management: Finance, Accounting, May 2005
- Member of the Investment Club and Accounting Academy
- Experience: **FERNWOOD ADVISORS, INC.** Boston, MA
Fernwood Advisors is a family investment office committed to equity and alternative investing
- 2009-2010 **Director of Research**
- Conducted extensive fundamental investment research across all industry groups within the equity asset class using DCF, comparable companies, and precedent transactions valuation methods
 - Collaboratively managed taxable and tax-exempt investment portfolios with the portfolio manager
 - Granted discretionary trading authority by the portfolio manager on 80 portfolios under management, applying various investment strategies across the accounts
 - Generated and pitched investment trading ideas weekly to the portfolio manager, supported by in-depth company analyses and industry assessments
 - Covered large and mid-cap equities within the Energy Sector for team of 10 portfolio managers at Boston Family Office through an investment research sharing agreement
 - Oversaw due diligence for potential investments, including meeting with investment managers specializing in alternative asset classes such as Private Equity and Venture Capital
- 2005-2008 **Financial Analyst**
- Performed valuation and sensitivity analyses of US large and mid-cap equities using DCF, comparable companies, and precedent transactions methods
 - Managed a five person team that developed and monitored the strategic asset allocation for the policy portfolio
 - Executed multiple projects simultaneously, anticipated and resolved needs of the portfolio manager and developed new investment ideas for both individual and policy portfolios
 - Led client meetings, covering market reviews and portfolio performance and attribution
 - Improved investment performance tracking efficiency across all subscribed asset classes through the development of integrated models
 - Converted over 20 years of investment performance calculations from an internal rate of return measurement to a time-weighted return basis, allocating the data across 80 managed portfolios
- Summer 2004 **PRICEWATERHOUSECOOPERS** Boston, MA
Intern in Tax Services
- Supported senior staff and managers who advised firms in the Financial Services industry on the US tax implications of their domestic operations
 - Analyzed and prepared corporate tax returns
- Additional:
- CFA Charterholder, CFA Institute
 - Member of The Boston Security Analysts Society, Inc.
 - Member of the Stern Golf Club
 - Boston Cares Project Leader, 2009-2010
 - Interests include snowboarding, white water rafting, and paintballing