Kaydon Corporation (KDN)

Profile

Kaydon Corporation
315 East Eisenhower Parkway
Suite 300
Ann Arbor, MI 48108
United States - Map
Phone: 734-747-7025
Fax: 734-747-6565
Web Site: http://www.kaydon.com

DETAILS
Index Membership: N/A
Sector: Industrial Goods
Industry: Machine Tools & Accessories
Full Time Employees: NaN

BUSINESS SUMMARY
Kaydon Corporation engages in the design and manufacture of custom engineered products in the United States and internationally. It offers friction and motion control products, such as anti-friction bearings, split roller bearings, specialty balls, and retaining devices to robotics, medical, aerospace, alternative-energy, defense, security, electronic, material handling, construction, and other industrial applications. The company also provides velocity control products, including industrial shock absorbers, safety shock absorbers, velocity controls, gas springs, and rotary dampers used in specialized robotics, material handling, machine tool, medical, amusement, and other industrial applications. In addition, it offers sealing products, such as engine rings, sealing rings, and shaft seals for industrial, aerospace, and defense applications, as well as provides filter elements and liquid and gas-phase filtration systems, metal alloys, machine tool components, presses, dies, and binders used in various industrial applications. Kaydon Corporation also operates in Mexico, the United Kingdom, and Germany, as well as distributes its products throughout North America, Europe, and Asia. The company was founded in 1941 and is based in Ann Arbor, Michigan.

CORPORATE GOVERNANCE
Kaydon Corporation's Corporate Governance Quotient (CGQ®) as of 1-Feb-08 is better than 46.4% of S&P 600 companies and 64.1% of Capital Goods companies.
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KEY EXECUTIVES

<table>
<thead>
<tr>
<th>Name</th>
<th>Pay</th>
<th>Exercised</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mr. James O'Leary</td>
<td>$70.00K</td>
<td>N/A</td>
</tr>
<tr>
<td>Exec. Chairman, Chief Exec.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mr. Kenneth L. Crawford</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Chief Financial Officer, Sr. VP, Assistant Sec. and Corp. Controller</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mr. John R. Emling</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Chief Operating Officer and Sr. VP of Operations</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mr. Peter C. Dechants</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Sr. VP of Corp. Devel. &amp; Strategy and Treasurer</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mr. John A. Madison</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Kaydon Corporation (KDN)

VALUATION MEASURES
Market Cap (intraday)\(^5\): 1.14B
Enterprise Value (6-Mar-08)\(^3\): 1.09B
Trailing P/E (ttm, intraday): 16.96
Forward P/E (fye 31-Dec-09)\(^1\): 13.24
PEG Ratio (5 yr expected): 1.13
Price/Sales (ttm): 2.60
Price/Book (mrq): 2.40
Enterprise Value/Revenue (ttm)\(^3\): 2.42
Enterprise Value/EBITDA (ttm)\(^3\): 8.642

FINANCIAL HIGHLIGHTS
Fiscal Year
Fiscal Year Ends: 31-Dec
Most Recent Quarter (mrq): 31-Dec-07
Profitability
Profit Margin (ttm): 17.22%
Operating Margin (ttm): 24.65%
Management Effectiveness
Return on Assets (ttm): 9.13%
Return on Equity (ttm): 16.96%
Income Statement
Revenue (ttm): 451.38M
Revenue Per Share (ttm): 16.299
Qtrly Revenue Growth (yoy): 23.50%
Gross Profit (ttm): 184.30M
EBITDA (ttm): 126.26M
Net Income Avl to Common (ttm): 77.71M
Diluted EPS (ttm): 2.41
Qtrly Earnings Growth (yoy): 28.50%
Balance Sheet
Total Cash (mrq): 286.99M
Total Cash Per Share (mrq): 10.316
Total Debt (mrq): 200.00M
Total Debt/Equity (mrq): 0.414
Current Ratio (mrq): 7.502
Book Value Per Share (mrq): 17.570

Cash Flow Statement
Operating Cash Flow (ttm): 74.26M
Levered Free Cash Flow (ttm): 8.15M

Dividends & Splits
Forward Annual Dividend Rate\(^4\): 0.60
Forward Annual Dividend Yield\(^4\): 1.40%
Trailing Annual Dividend Rate\(^3\): 0.54
Trailing Annual Dividend Yield\(^3\): 1.30%
5 Year Average Dividend Yield\(^4\): 1.30%
Payout Ratio\(^4\): 21%
Dividend Date\(^3\): 31-Mar-08
Ex-Dividend Date\(^4\): 06-Mar-08
Last Split Factor (new per old)\(^2\): 2:1
Last Split Date\(^3\): 22-Oct-97

Abbreviation Guide: K = Thousands; M = Millions; B = Billions
mrq = Most Recent Quarter (as of 31-Dec-07)
ttm = Trailing Twelve Months (as of 31-Dec-07)
yoy = Year Over Year (as of 31-Dec-07)
lfy = Last Fiscal Year (as of 31-Dec-07)
fye = Fiscal Year Ending
1 = Data provided by Thomson; 2 = Data provided by EDGAR Online;
3 = Data derived from multiple sources or calculated by Yahoo! Finance;
4 = Data provided by Hemscott Americas;
5 = Shares outstanding is taken from the most recently filed quarterly or annual report
and Market Cap is calculated using shares outstanding.
## Kaydon Corporation (KDN)

### Balance Sheet

#### View: Annual Data | Quarterly Data

<table>
<thead>
<tr>
<th>PERIOD ENDING</th>
<th>31-Dec-07</th>
<th>31-Dec-06</th>
<th>31-Dec-05</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current Assets</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash And Cash Equivalents</td>
<td>229,993</td>
<td>370,789</td>
<td>320,804</td>
</tr>
<tr>
<td>Short Term Investments</td>
<td>57,000</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Net Receivables</td>
<td>67,574</td>
<td>54,066</td>
<td>50,869</td>
</tr>
<tr>
<td>Inventory</td>
<td>68,896</td>
<td>56,043</td>
<td>51,783</td>
</tr>
<tr>
<td>Other Current Assets</td>
<td>15,411</td>
<td>17,012</td>
<td>14,671</td>
</tr>
<tr>
<td><strong>Total Current Assets</strong></td>
<td>438,874</td>
<td>497,910</td>
<td>438,127</td>
</tr>
<tr>
<td>Long Term Investments</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Property Plant and Equipment</td>
<td>145,826</td>
<td>95,280</td>
<td>79,603</td>
</tr>
<tr>
<td>Goodwill</td>
<td>146,922</td>
<td>119,484</td>
<td>117,168</td>
</tr>
<tr>
<td>Intangible Assets</td>
<td>31,162</td>
<td>21,271</td>
<td>24,288</td>
</tr>
<tr>
<td>Accumulated Amortization</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other Assets</td>
<td>23,781</td>
<td>3,611</td>
<td>11,401</td>
</tr>
<tr>
<td>Deferred Long Term Asset Charges</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>786,565</td>
<td>737,556</td>
<td>670,587</td>
</tr>
</tbody>
</table>

| **Liabilities** |           |           |           |
| Current Liabilities |           |           |           |
| Accounts Payable | 43,298 | 51,632 | 44,744 |
| Short/Current Long Term Debt | - | - | - |
| Other Current Liabilities | 15,200 | - | - |
| **Total Current Liabilities** | 58,498 | 51,632 | 44,744 |
| Long Term Debt | 200,000 | 200,000 | 200,000 |
| Other Liabilities | 18,367 | 46,083 | 66,167 |
| Deferred Long Term Liability Charges | 26,310 | 6,661 | - |
| Minority Interest | - | - | - |
| Negative Goodwill | - | - | - |
| **Total Liabilities** | 303,175 | 304,376 | 310,911 |

<p>| <strong>Stockholders’ Equity</strong> |           |           |           |
| Misc Stocks Options Warrants | - | - | - |
| Redeemable Preferred Stock | - | - | - |
| Preferred Stock | - | - | - |
| Common Stock | 3,693 | 3,693 | 3,693 |
| Retained Earnings | 629,347 | 566,788 | 510,818 |
| Treasury Stock | (218,005) | (188,708) | (186,599) |
| Capital Surplus | 49,859 | 43,899 | 47,702 |</p>
<table>
<thead>
<tr>
<th></th>
<th>2007</th>
<th>2006</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td>Other Stockholder Equity</td>
<td>18,496</td>
<td>7,518</td>
<td>(15,938)</td>
</tr>
<tr>
<td>Total Stockholder Equity</td>
<td>483,390</td>
<td>433,180</td>
<td>359,676</td>
</tr>
<tr>
<td>Net Tangible Assets</td>
<td>$305,306</td>
<td>$292,425</td>
<td>$218,220</td>
</tr>
</tbody>
</table>
Kaydon Corporation (KDN)

Income Statement

<table>
<thead>
<tr>
<th>Period Ending</th>
<th>31-Dec-07</th>
<th>31-Dec-06</th>
<th>31-Dec-05</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Revenue</td>
<td>451,382</td>
<td>403,992</td>
<td>354,558</td>
</tr>
<tr>
<td>Cost of Revenue</td>
<td>267,082</td>
<td>236,566</td>
<td>215,528</td>
</tr>
<tr>
<td>Gross Profit</td>
<td>184,300</td>
<td>167,426</td>
<td>139,030</td>
</tr>
</tbody>
</table>

Operating Expenses
- Research Development: -
- Selling General and Administrative: 73,037
- Non Recurring: -
- Others: -
- Total Operating Expenses: 73,037

Operating Income or Loss
- Income from Continuing Operations: 111,263
- Total Other Income/Expenses Net: 18,051
- Earnings Before Interest And Taxes: 129,314
- Interest Expense: 9,552
- Income Before Tax: 119,762
- Income Tax Expense: 42,055
- Minority Interest: -
- Net Income From Continuing Ops: 77,707

Net Income
- Non-recurring Events: -
- Discontinued Operations: -
- Extraordinary Items: -
- Effect Of Accounting Changes: -
- Other Items: -

Net Income
- Preferred Stock And Other Adjustments: -
- Preferred Stock And Other Adjustments: -
- Net Income Applicable To Common Shares: 77,707

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### Cash Flow

**Cash Flow**

**View:** [Annual Data](#) | [Quarterly Data](#)

**PERIOD ENDING** | **31-Dec-07** | **31-Dec-06** | **31-Dec-05**
---|---|---|---
**Net Income** | 77,707 | 69,508 | 73,889

**Operating Activities, Cash Flows Provided By or Used In**

- **Depreciation**: 20,629, 17,426, 16,513
- **Adjustments To Net Income**: (8,859), 8,278, (21,849)
- **Changes In Accounts Receivables**: (10,469), (2,469), (7,030)
- **Changes In Liabilities**: (61), 2,184, (17,124)
- **Changes In Inventories**: (8,389), (3,417), (2,146)
- **Changes In Other Operating Activities**: 3,701, (1,650), 3,382

**Total Cash Flow From Operating Activities**: 74,259, 89,860, 45,635

**Investing Activities, Cash Flows Provided By or Used In**

- **Capital Expenditures**: (54,073), (26,294), (12,560)
- **Investments**: (72,000), -, -
- **Other Cashflows from Investing Activities**: (48,369), -, 28,471

**Total Cash Flows From Investing Activities**: (174,442), (26,294), 15,911

**Financing Activities, Cash Flows Provided By or Used In**

- **Dividends Paid**: (14,354), (13,530), (13,528)
- **Sale Purchase of Stock**: (29,992), (2,401), (5,102)
- **Net Borrowings**: -, (66), (1,002)
- **Other Cashflows from Financing Activities**: 291, 623, -

**Total Cash Flows From Financing Activities**: (44,055), (15,374), (19,632)

- **Effect Of Exchange Rate Changes**: 3,442, 1,793, 304
- **Change In Cash and Cash Equivalents**: ($140,796), $49,985, $42,218

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Kaydon Corporation (KDN)

At 1:44PM ET: 40.95 ↓ 1.25 (2.96%)

Basic Chart

Want more control over the chart? Try our Interactive Chart.


Last Trade: 40.95
Trade Time: 1:44PM ET
Change: ↓ 1.25 (2.96%)
Prev Close: 42.20
Open: 42.03
Bid: N/A
Ask: N/A
1y Target Est: 56.57

Day's Range: 40.85 - 42.22
52wk Range: 39.35 - 58.49
Volume: 149,959
Avg Vol (3m): 449,342
Market Cap: 1.14B
P/E (ttm): 16.98
EPS (ttm): 2.41
Div & Yield: 0.60 (1.40%)

Get Basic Chart(s) for Another Symbol:
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- Market Overview

Go to Symbol Lookup

http://finance.yahoo.com/q/bc?t=2y&s=KDN&l=on&z=m&q=l&c=&c=%5EGSPC

Thursday, March 6, 2008, 2:05PM ET - U.S. Markets close in 1 hour and 55 minutes.