Lecture Notes 4a

Equities: Characteristics and Markets

I. Readings and Suggested Practice Problems

II. Secondary Stock Markets in the U.S.

III. Trading on the NYSE

V. Return Calculation and Dividends

VI. Additional Readings

Buzz Words: Exchanges, OTC, ECN, Specialist, Limit Order Book, Market vs Limit Buy/Sell, Order Flow, Call vs Continuous Auctions, Ex-date
I. **Readings and Suggested Practice Problems**

BKM Chapter 2: Sections 2.3, 2.4; BKM Chapter 3: Sections 3.1-3.5

*Suggested Problems, Chapter 2: 8, 11; Chapter 3: 7, 9(a),(b), 22*

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