Lecture Notes 17

Market Efficiency

I. Readings and Suggested Practice Problems

II. What do we Mean by “Efficiency?”

III. Why are we Interested in Market Efficiency?

IV. Categories of Market Efficiency

V. How Efficient are Financial Markets?

VI. Additional Readings

I. Readings and Suggested Practice Problems

A. Required: BKM, Chapter 12.

   Read Section 13.1, but only skim Sections 13.2 and 13.3.

C. Suggested Problems
   Chapter 12: Problems 1-5, 14, 18, 19, 28