

JOHANNES STROEBEL

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EMPLOYMENT

- 2013 – **New York University**, Leonard N. Stern School of Business
David S. Loeb Professor of Finance, 2019 –
Professor of Finance, 2018 –
Associate Professor of Finance (with tenure): 2016 – 2018
Assistant Professor of Finance: 2013 – 2016
- 2012 – 2013 **University of Chicago**, Booth School of Business
Neubauer Family Assistant Professor of Economics

OTHER RESEARCH AFFILIATIONS

- 2023 – **Climate Finance Initiative**, NYU Stern; Director
- 2022 – **Opportunity Insights**, Harvard University, Research Principal
- 2021 – **CESifo**, Germany, Co-Director, CESifo Cluster “Economic Research with Firm Data”
- 2019 – **Center for Global Economy and Business**, NYU Stern; Research Director, Global Finance
- 2019 – **Volatility and Risk Institute**, NYU Stern; Research Director, Climate Finance Research
- 2016 – **Salomon Center**, NYU Stern; Research Director, Household Finance Program
- 2015 – **National Bureau of Economic Research**, US, Research Associate
Asset Pricing, Corporate Finance, Economic Fluctuations & Growth, Monetary Economics
- 2015 – **CESifo**, Germany, Research Fellow
- 2014 – **Center for Economic Policy Research**, UK, Research Affiliate
Financial Economics Program

EDUCATION

- 2007 – 2012 Ph.D. Economics, **Stanford University**
Advisers: Caroline Hoxby, Monika Piazzesi, Martin Schneider, John Taylor
- 2003 – 2006 B.A. Philosophy, Politics and Economics, **Merton College, Oxford**, First Class Honors

EDITORIAL RESPONSIBILITIES

- 2025 - Member of Board of Editors, *American Economic Review*
- 2025- Associate Editor and Guest Editor, *Journal of Finance: Insights & Perspectives*
- 2020 – 2023 Associate Editor, *Econometrica*
- 2019 – 2023 Associate Editor, *Journal of Political Economy*
- 2017 – 2022 Foreign Editor, *Review of Economic Studies*
- 2016 – 2022 Associate Editor, *Journal of Finance*

WORKING PAPERS

Social Capital Around the World: Measurement and Correlates

With Michael Bailey, Drew Johnston, Theresa Kuchler, Ayush Kumar, and Manas Kulkarni

Social Capital Around the World: Predictors of Cross-Class Connectedness

With Michael Bailey, Drew Johnston, Theresa Kuchler, Ayush Kumar, and Manas Kulkarni

The Economics of Biodiversity Loss

With Stefano Giglio, Theresa Kuchler, and Olivier Wang

Climate Transition Risks and the Energy Sector

With Viral Acharya, Stefano Giglio, Stefano Pastore, Joe Tan, and Tiffany Yong

Review of Financial Studies, Revise & Resubmit

PUBLICATIONS AND FORTHCOMING PAPERS

- 1. The Social Integration of International Migrants: Evidence from the Networks of Syrians in Germany**
With Michael Bailey, Drew Johnston, Martin Koenen, Theresa Kuchler, and Dominic Russel
Journal of Political Economy, Forthcoming
- 2. Carbon VIX: Carbon Price Uncertainty and Decarbonization Investments**
With Maximilian Fuchs and Julian Terstegge
Journal of Financial Economics, Forthcoming
- 3. A Quantity-Based Approach to Constructing Climate Risk Hedge Portfolios**
With Georgij Alekseev, Stefano Giglio, Quinn Maingi, and Julia Selgrad
Journal of Finance, Forthcoming
- 4. Biodiversity Risk**
With Stefano Giglio, Theresa Kuchler, and Xuran Zeng
Review of Finance, Forthcoming at the Special Issue on Biodiversity and Natural Resource Finance
- 5. Nature and Biodiversity Loss: A Research Agenda for Financial Economics**
With Stefano Giglio, Theresa Kuchler, and Olivier Wang
Journal of Finance: Insights and Perspectives, Forthcoming
- 6. Investor Beliefs and Expectation Formation**
With Stefano Giglio, Matteo Maggiori, Joachim Rillo, Steve Utkus, and Xiao Xu
Annual Review of Financial Economics, Forthcoming
- 7. Nature Loss and Climate Change: The Twin-Crisis Multiplier**
With Stefano Giglio, Theresa Kuchler, and Olivier Wang
AEA Papers and Proceedings, 115, May 2025
- 8. Cross-Gender Social Ties Around the World**
With Michael Bailey, Drew Johnston, Theresa Kuchler, and Ayush Kumar
AEA Papers and Proceedings, 115, May 2025
- 9. Four Facts about ESG Beliefs and Investor Portfolios**
With Stefano Giglio, Matteo Maggiori, Zenhao Tan, Steve Utkus, and Xiao Xu
Journal of Financial Economics, 165, February 2025
- 10. Social Networks Shape Beliefs & Behavior: Evidence from Social Distancing during the Covid-19 Pandemic**
With Michael Bailey, Drew Johnston, Martin Koenen, Theresa Kuchler, and Dominic Russel
Journal of Political Economy: Microeconomics, 2(4), August 2024
- 11. Lender Automation and Racial Disparities in Credit Access**
With Sabrina Howell, Theresa Kuchler, David Snitkof, and Jun Wong
Journal of Finance, 72(2), April 2024
- 12. Climate Stress Testing**
With Viral Acharya, Richard Berner, Robert Engle, Hyeyoon Jung, Xuran Zeng, and Yihao Zhao
Annual Review of Financial Economics, 15, November 2023

13. Housing Market Expectations

With Theresa Kuchler and Monika Piazzesi
Handbook of Economic Expectations, Chapter 6, January 2023

14. The Effects of Covid-19 on U.S. Small Businesses: Evidence from Owners, Managers, and Employees

With Georgij Alekseev, Safaa Amer, Manasa Gopal, Theresa Kuchler, JW Schneider, and Nils Wernerfelt
Management Science, 69(1), January 2023

15. The effect of climate risks on the interactions between financial markets and energy companies

With Arthur van Benthem, Edmond Crooks, Stefano Giglio, and Eugenie Schwob
Nature Energy, August 2022

16. Social Capital I: Measurement and Associations with Economic Mobility

Co-PI: Raj Chetty, Matthew O. Jackson, and Theresa Kuchler,
Coauthors: Nathaniel Hendren, Robert Fluegge, Federico Gonzalez, Sara Gong, Matthew Jacob, Martin Koenen, Eduardo Laguna-Müggenburg, Thomas Rutter, Wilbur Townsend, Ruishan Zhang, Mike Bailey, Pablo Barbera, Monica Bhole, and Nils Wernerfelt
Nature, 608(7921), August 2022

17. Social Capital II: Determinants of Economic Connectedness

Co-PI: Raj Chetty, Matthew O. Jackson, and Theresa Kuchler,
Coauthors: Nathaniel Hendren, Robert Fluegge, Federico Gonzalez, Sara Gong, Matthew Jacob, Martin Koenen, Eduardo Laguna-Müggenburg, Thomas Rutter, Wilbur Townsend, Ruishan Zhang, Mike Bailey, Pablo Barbera, Monica Bhole, and Nils Wernerfelt
Nature, 608(7921), August 2022

18. Peer Effects in Product Adoption

With Mike Bailey, Drew Johnston, Theresa Kuchler, and Arlene Wong
American Economic Journal: Applied Economics, 14(3), July 2022

19. Social Proximity to Capital: Implications for Investors and Firms

With Theresa Kuchler, Yan Li, Lin Peng, and Dexin Zhou
Review of Financial Studies, 35(6), June 2022

20. The geographic spread of Covid-19 correlates with the structure of social networks as measured by Facebook

With Theresa Kuchler and Dominic Russel
Journal of Urban Economics Insights, 127(103314), January 2022

21. Climate Finance

With Bryan Kelly and Stefano Giglio
Annual Review of Financial Economics, 13, November 2021

22. Social Finance

With Theresa Kuchler
Annual Review of Financial Economics, 13, November 2021

23. What Do You Think About Climate Finance?

With Jeffrey Wurgler
Journal of Financial Economics, 142, October 2021

24. Climate Change and Long-Run Discount Rates: Evidence from Real Estate

With Stefano Giglio, Matteo Maggiori, Krishna Rao, and Andreas Weber
Review of Financial Studies, 38(4), August 2021

25. Five Facts about Beliefs and Portfolios

With Stefano Giglio, Matteo Maggiori and Stephen Utkus
American Economic Review, 111(5), May 2021

26. Social Connectedness and International Trade

With Mike Bailey, Abhinav Gupta, Sebastian Hillenbrand, Theresa Kuchler, and Rob Richmond
Journal of International Economics, 129(103418), March 2021

- 27. The Joint Dynamics of Investor Beliefs and Trading During the Covid-19 Crash**
With Stefano Giglio, Matteo Maggiori and Stephen Utkus
Proceedings of the National Academy of Sciences, 118(4), January 2021
- 28. The Determinants of Social Connectedness in Europe**
With Mike Bailey, Drew Johnston, Theresa Kuchler, Dominic Russel, and Bogdan State
Social Informatics 2020
- 29. Social Connectedness in Urban Areas**
With Mike Bailey, Pat Farrell, and Theresa Kuchler
Journal of Urban Economics, 118 (103264), July 2020
- 30. Segmented Housing Search**
With Monika Piazzesi and Martin Schneider
American Economic Review, 110(3), March 2020
- 31. Hedging Climate Change News**
With Robert Engle, Stefano Giglio, Bryan Kelly, and Heebum Lee
Review of Financial Studies, 33(3), February 2020
- 32. House Price Beliefs and Mortgage Leverage Choice**
With Mike Bailey, Eduardo Davila, and Theresa Kuchler
Review of Economic Studies, 86(6), November 2019
- 33. House Prices, Local Demand, and Retail Prices**
With Joseph Vavra
Journal of Political Economy, 127(3), June 2019
- 34. The Economic Effects of Social Networks: Evidence from the Housing Market**
With Mike Bailey, Ruiqing Cao, and Theresa Kuchler
Journal of Political Economy, 126(6), December 2018
- 35. Social Connectedness: Measurement, Determinants, and Effects**
With Mike Bailey, Ruiqing Cao, Theresa Kuchler, and Arlene Wong
Journal of Economic Perspectives, 32(3), Summer 2018
- 36. Do Banks Pass Through Credit Expansions to Households Who Want to Borrow?**
With Sumit Agarwal, Souphala Chomsisengphet and Neale Mahoney
Quarterly Journal of Economics, 133(1), February 2018
- 37. Asymmetric Information about Collateral Values**
Journal of Finance, 71(2), June 2016
- 38. Government Intervention in the Housing Market – Who Wins, Who Loses?**
With Max Floetotto and Michael Kirker
Journal of Monetary Economics, 80, June 2016
- 39. No-Bubble Condition: Model-Free Tests in Housing Markets**
With Stefano Giglio and Matteo Maggiori
Econometrica, 84(3), May 2016
- 40. Testing for Information Asymmetries in Real Estate Markets**
With Pablo Kurlat
Review of Financial Studies, 28(8), August 2015
- 41. Very Long-Run Discount Rates**
With Stefano Giglio and Matteo Maggiori
Quarterly Journal of Economics, 130(1), February 2015
- 42. Regulating Consumer Financial Products: Evidence from Credit Cards**
With Sumit Agarwal, Souphala Chomsisengphet and Neale Mahoney
Quarterly Journal of Economics, 130(1), February 2015

43. A Simple Framework for Estimating Consumer Benefits from Regulating Hidden Fees

With Sumit Agarwal, Souphala Chomsisengphet and Neale Mahoney
Journal of Legal Studies, 43(S2), June 2014

44. Resource Extraction Contracts Under Threat of Expropriation: Theory and Evidence

With Arthur van Benthem
Review of Economics and Statistics, 95(5), December 2013

45. Estimated Impact of the Fed's Mortgage-Backed Securities Purchase Program

With John B. Taylor
International Journal of Central Banking, 8(2), June 2012

POLICY PAPERS

Biodiversity vs. Climate Risk Exposures of Renewable Energy Firms

Coauthors: Xuran Zeng

Implications of Climate Change and Ecosystem Services Degradation for Macroeconomic and Financial Stability, edited by Maximilian Auffhammer, Elías Albagli, Sofía Bauducco, and Gonzalo García-Trujillo, Central Bank of Chile, 2025

Climate Risks and Financial Markets: The Role of Financial Regulators in the UAE and Around the World

Coauthors: Oguzhan Cepni and Francesco Grigoli
Central Bank of the UAE, Working Paper No. 2401

Extreme Weather Risk in a Changing Climate: Enhancing prediction and protecting communities (2023)

Co-written as part of a working group at the President's Council of Advisors on Science and Technology

The Economics of Mortgage Debt Relief (2021)

Coauthors: Edward Gaffney and Fergal McCann
Central Bank of Ireland, Financial Stability Notes, 2021-6

Managing Climate Risk in the U.S. Financial System (2020)

Co-written as part of the Climate-Related Market Risk Subcommittee of the CFTC

RESEARCH GRANTS

<i>NBIM</i>	2025 - \$290,000 – With Theresa Kuchler and Olivier Wang
<i>Carnegie Corporation</i>	2022 – \$200,000
<i>CERES</i>	2022 – \$229,997 – With Robert Engle, Dick Berner, Viral Acharya
<i>Norges Bank</i>	2019 – \$320,187 – with Robert Engle
<i>Facebook</i>	2018 – \$135,000 (Unrestricted gift to NYU Stern)
<i>Norwegian Finance Initiative</i>	2016 – \$323,751 – with Robert Engle
<i>Global Risk Institute</i>	2016 – \$250,000 – with Robert Engle
<i>CEGB, NYU Stern</i>	2018 – \$5,000 – with Theresa Kuchler 2017 – \$5,000 – with Theresa Kuchler 2016 – \$6,000 – with Theresa Kuchler 2014 – \$5,000 2013 – \$40,000 – with Matteo Maggiori and Stefano Giglio
<i>Initiative on Global Markets, Chicago</i>	2013 – \$15,000 – with Matteo Maggiori and Stefano Giglio 2013 – \$10,000 – with Neale Mahoney 2013 – \$5,000 – with Joe Vavra 2012 – \$13,150 – with Arthur van Benthem
<i>Fama-Miller Center, Chicago</i>	2013 – \$15,000 – with Matteo Maggiori and Stefano Giglio

TEACHING

2021 – **Climate Finance**, MBA, MSc, and Undergraduate Course, NYU Stern
2017 – **Empirical Consumer and Household Finance**; PhD Course, NYU Stern
2013 – 2020 **Foundations of Finance**; MBA Course, NYU Stern
2012 **Housing and the Economy**; MBA Course, Chicago Booth

Other teaching:

- Executive Education (Fintech, Housing, Financial Markets, and the Macroeconomy; The Regulation of Consumer Credit, Climate Risk) at NYU Stern;
- Various PhD mini-courses and Summer Schools (Mannheim, Frankfurt, LMU Munich, Luxembourg),
- Summer Schools (SoFiE PhD Summer School in Climate Finance; EFA; IfW Kiel)

TEMPORARY RESEARCH VISITS

Spring 2026 Kellogg/Northwestern
Spring 2025 MIT Sloan, Fischer Black Visiting Scholar
Fall 2023 Federal Reserve Bank of New York; Federal Reserve Board
2022 – 2023 Center for Economic Studies, LMU Munich
Fall 2019 Baruch College, City University of New York, “Fintech Fellow”
Spring 2018 Stanford GSB
August 2017 Federal Reserve Bank of Philadelphia
June 2016 SAFE / Goethe University Frankfurt
May 2016 Mannheim University
May 2015 Center for Economic Studies, LMU Munich
June 2014 LMU Munich

AWARDS, DISTINCTIONS, AND SCHOLARSHIPS

2026 **Montag Senior Fellow in Sustainable Finance**, Northwestern University
2025 **Calvo-Armengol International Prize in Economics**, BSE & Government of Andorra
2025 **Fischer Black Visiting Scholar**, MIT Sloan
2025 **Bradford-Osborne Research Award**, for “Lender Automation and Racial Disparities in Credit Access”
2025 **Brattle Award**, Distinguished Paper, for “Lender Automation and Racial Disparities in Credit Access,” AFA
2024 **Distinguished Teaching Award for Pedagogical Innovation**, NYU Stern School of Business
2024 **Uwe Reinhardt Distinguished Lecture**, Princeton University
2023 **Fischer Black Prize**, American Finance Association
2023 **ICPM 2023 Research Awards**, Runner Up, “A Quantity-Based Approach to Constructing Climate Risk Hedge Portfolios”
2023 **2023 Haas Sustainable Business Research Prize, Winner**, “Biodiversity Risk”
2023 **2023 Moskowitz Prize, Winner**, “Biodiversity Risk”
2023 **2023 Moskowitz Prize, Honorable Mention**, “Four Facts about ESG Beliefs and Portfolios”
2022 **Andrew Carnegie Fellowship**, Carnegie Corporation of New York
2022 **Two Sigma Award Best Paper on Investment Management**, WFA, “A Quantity-Based Approach to Constructing Climate Risk Hedge Portfolios”

- 2022 **Michael J. Brennan Best Paper Award**, Runner Up, “Climate Change and Long-Run Discount Rates: Evidence from Real Estate”, Review of Financial Studies
- 2022 **Best Paper in Asset Pricing**, SFS Cavalcade, “A Quantity-Based Approach to Constructing Climate Risk Hedge Portfolios”
- 2022 **40 und 40 MBA Professors**, Poets & Quants
- 2021 **AQR Insight Award**, Distinguished Paper, “Five Facts About Beliefs and Portfolios”
- 2021 **Rising Star Award**, Fordham University
- 2020 **Yuri Akai Faculty Research Prize** for “Five Facts About Beliefs and Portfolios”, NYU Stern
- 2020 **MFA Outstanding Paper Award** for “Five Facts About Beliefs and Portfolios”
- 2019 **David S. Loeb Professorship**, NYU Stern
- 2017 **Boxer Faculty Fellow**, NYU Stern
- 2017 **Alfred P. Sloan Research Fellowship in Economics**
- 2017 **AQR Asset Management Institute Young Researcher Prize**, London Business School
- 2017 **Glucksman Research Prize** for “Social Networks and Housing Markets,” NYU Stern
- 2017 **Post-Doctoral Honoree**, Weimer School, Homer Hoyt Institute
- 2016 **Brattle Award**, First Prize, for “Asymmetric Information about Collateral Values,” AFA
- 2015 **Glucksman Research Prize** for “Very Long-Run Discount Rates,” NYU Stern
- 2014 **Jacob Gold & Associates Best Paper Prize** for “Very Long-Run Discount Rates”, ASU Sonoran Winter Finance Conference 2014
- 2012 **Neubauer Family Assistant Professorship**, University of Chicago
- 2011 **USAEE/IAEE 2010 Best Working Paper Award** for “Resource Extraction Contracts Under Threat of Expropriation: Theory and Evidence”
- 2007-12 **Dr. Carl M. and Carolyn C. Franklin Fellowship (2007-2012), Kohlhaugen Fellowship (2011), Bradley Fellowship (2012)**, Stanford University
- 2006 **Hicks and Webb Medley Prize** for the best overall performances in economics, Oxford University

EXTERNAL PRESENTATIONS AND KEYNOTES (INCLUDING SCHEDULED)

- 2026** Northwestern Kellogg, Harvard Business School, PRI, Barcelona School of Economics, NYU Shanghai
- 2025** London School of Economics, MIT Sloan, Stanford University, Baruch Climate Conference, Opportunity Insights/Harvard, NYU Stern, Gerzensee, Chicago Booth, Bank of Italy, Climate Week NYC, Goethe University, FMA Conference,
- 2024** Yale SOM, Princeton University, Stanford GSB, Cornell University, University of Utrecht, cesifo, National Academies, American Academy of Arts and Sciences, ESRB, MIT Sloan Real Estate Conference, Oklahoma Energy/Climate Conference, Urban Green Council
- 2023** AFA Meetings, London Business School, Bank of Greece, University of Amsterdam, Mannheim University, University of Nottingham, Inquire Europe, Kings College London, ifo institute, cesifo Public Economic conference, cesifo Environmental Economics conference, cesifo Macroeconomics and Survey conference, Fordham University, CUHK Shenzhen, Federal Reserve Board, Bank of Chile, Wharton, Council of Economic Advisers, OECD, Northwestern Kellogg, NYU Abu Dhabi
- 2022** AFA Meetings, MIT Sloan, Emory Goizueta, University of Colorado, Cornell University, Rice University, Oklahoma State University, Federal Reserve Bank of San Francisco, DIW Berlin, Hoover Institution, UCLA, National Bank of Belgium, University of Miami, PCAST, National Academies of Sciences, Engineering, and Medicine, OFR Research Conference, Shanghai Advanced Institute of Finance, NBER Summer Institute, Imperial College London, Hong Kong University, Luohan Academy, Gro Intelligence, University of Copenhagen, Opportunity Insights, Mannheim University, Bonn University

- 2021** AFA Meetings, Columbia GSB, University of Indiana Kelly, Fordham University, University of Virginia, INSEAD, University of Rochester, Chinese University of Hong Kong, Verein für Socialpolitik, UC Irvine, Cornell University, Dartmouth Tuck, Renmin University, VRI conference, Copenhagen Business School, University of Connecticut, Wharton, PUC Chile, Bank of Italy, University of New South Wales, DIW Berlin, Bank of Italy, Federal Reserve Bank of Dallas, Bank of Chile, Brookings Institution, NBER Summer Institute, IWH Halle, cesifo, Shanghai Jiao Tong University, Johns Hopkins University, Federal Reserve Bank of New York, Fed Board
- 2020** ASSA Meetings (AEA & AFA), London School of Economics, Bocconi, Penn State, Baruch College, Wharton, Fordham, Bank of England, Copenhagen Business School, BI Norwegian Business School, Texas A&M University, Southern Methodist University, CEPR Conference on Household Finance, NBER Summer Institute (Asset Pricing, Household Finance, Real Estate, Impulse & Propagation, Labor Studies), ITAM, Temple University, Florida State University, Queen Mary University London, Hong Kong University of Science and Technology, Tsinghua PBC, Chicago Booth, University of Miami, Cardiff Business School, National Science Foundation of Ireland
- 2019** London School of Economics, Baruch, NYU Stern, Georgetown University, HEC Montreal, Notre Dame, Cornell, Wharton, UT Austin, George Washington University, NYU Econ, NBER Behavioral Finance, F8, National Association of Realtors Annual Meeting, King's College London, Ohlstadt Workshop, Federal Reserve Board, ESSEC Business School, Berkeley Haas, NBER Summer Institute, Frankfurt School of Finance, Chicago Booth Asset Pricing Conference, UC San Diego
- 2018** American Economic Association Meetings, Brown, University of Luxembourg, Tilburg, Erasmus, Maastricht, Copenhagen Business School, Central European University, CESifo Workshop on Expectations, NYU Stern, Ohlstadt Workshop, Empirical Macro Workshop in Las Vegas, EEA Meetings, EFA Meetings, NBER Summer Institute, Central Bank Research Association
- 2017** American Economic Association Meetings, Weimer School/Homer Hoyt Institute, UT Austin, National Realtor University, AQR, Stanford Econ, Stanford GSB, Berkeley Econ, Boston University, Dartmouth Tuck, LMU Munich, Yale SOM, Bank of Ireland, Third Annual Conference on Network Science and Economics, Empirical Macro Workshop in Charleston, University of Maryland, Paul Woolley Conference (LSE), NBER Summer Institute (Corporate Finance, Behavioral Macro, Urban Economics), LBS, Federal Reserve Board, Stanford Institute for Theoretical Economics (SITE), Washington University in St. Louis
- 2016** NBER EF&G, Berkeley Haas, University of British Columbia, Federal Reserve Bank of Chicago, Federal Reserve Bank of Philadelphia, Federal Reserve Bank of San Francisco, Empirical Macro Workshop in Miami, MIT Econ, Federal Reserve Bank of New York, Baruch College, Society for Economic Dynamics, Ohlstadt Workshop, CFPB, Goethe University Frankfurt, Banque de France, Penn State University, Mannheim University, Federal Reserve Bank of St. Louis, Northwestern University, Conference on Regulating Financial Markets (Frankfurt), NBER Summer Institute (Impulse & Propagation, Behavioral Macro, Digitization, Household Finance, Real Estate), Conference on Financial Markets, Business Cycles, and Monetary Policy (Beijing), UC Davis (Household Finance Conference), University of Chicago (Conference on Housing, Household Debt, and Macroeconomics), University of Chicago (Becker Applied Economics Workshop), University of Amsterdam, University of Minnesota, World Bank, Christmas Meeting of German Economists Abroad (DIW)
- 2015** AEA Meetings, Empirical Macro Workshop in Austin, National University of Singapore, Wharton, New York Fed, NBER EF&G, Texas Finance Festival (UT Austin), USC, LMU Munich, ifo Institut, Bank for International Settlements, HEC Paris, Society for Economic Dynamics, Goethe University Frankfurt, NBER Summer Institute (Household Finance, Real Estate), Columbia University, Baruch College, Columbia GSB, Berkeley Haas, Christmas Meeting of German Economists Abroad (Munich)
- 2014** AEA Meetings, New York Junior Macro Group, NBER Law & Economics Program Meeting, Princeton University (JRC Conference), ASU Sonoran Winter Conference, Harvard University (HBS), NYU Stern Research Day, Baruch College, London Business School / Adam Smith Conference, HULM Conference, Arizona State University, NBER Public Economics Meeting, NBER Corporate Finance Meeting, NBER Meeting on "Financing Housing Capital", Barcelona GSE Summer Forum, University of Regensburg, CEPR/Bonn Conference "Regulating Financial Intermediaries", IEA Triennial World Congress, Society for Economic Dynamics, NBER Summer Institute (Household Finance and Real Estate), Federal Reserve Board, Fordham University, Duke University (Fuqua), Massachusetts Institute of Technology (Sloan), Christmas Meeting of German Economists Abroad (Kiel)
- 2013** University of Chicago, Oxford University, European University Institute (Florence), KOF Zurich, Real Estate Summer Symposium/WFA, NBER Summer Institute (Real Estate, Macroeconomics), Minnesota Workshop in Macroeconomic Theory, European Economic Association Meetings, Junior Macro Meeting in New Orleans, Benefit-Cost Analysis Conference Chicago Law School, New York University, Christmas Meeting of German Economists Abroad (Konstanz)

- 2012** Northwestern University (Kellogg), University of Pennsylvania (Wharton), Princeton University, Harvard University (HBS), University of California, Los Angeles (Anderson), University of Chicago (Booth), Massachusetts Institute of Technology (Economics and Sloan), London School of Economics, London Business School, University of Michigan, University of California, Berkeley (Haas), New York University (Stern), Stanford University (Economics and GSB), NBER Summer Institute (Real Estate), Cornell University; Wisconsin HULM conference, Federal Reserve Bank of Philadelphia (Consumer Credit Conference), Bonn University, Cologne University
- 2011** Federal Reserve Bank of Chicago, Goethe University (Frankfurt), San Francisco State University, Stanford University, CESifo (Venice), IWH (Halle), Stanford University

OTHER PROFESSIONAL AND SERVICE ACTIVITIES

- Member, **Financial Affairs Committee**, NYU Stern (2024-)
- Senior Fellow, **Center for European Transformation**, Frankfurt School, Germany (2023-)
- Academic Adviser, **The Brattle Group**, (2023-)
- Chair of the Advisory Council, **Brookings Institution**, Center on Regulation and Markets (2021-)
- **Verein für Socialpolitik**, Ausschuss für Geldtheorie und Geldpolitik (2021-)
- Member, **Dean Search Committee**, NYU Stern (2024)
- Member, Economic Connectedness Group, **American Academy of Arts and Sciences** (2023-24)
- Member, **Provost's Faculty Awards Task Force**, New York University (2023)
- **President's Council of Advisors on Science and Technology (PCAST)**, Member Working Group on "Extreme Weather and Financial Risks" (2022-2023)
- Nominating Committee, **American Finance Association** (2021, 2022)
- **Commodities and Futures Trading Commission (CFTC)**, Market Risk Advisory Committee (MRAC), Member Subcommittee on Climate Risk.
- Consultant, **Federal Reserve Bank of New York** (2023)
- **Organizing Committee/Program Committee:** AFA, WFA, EFA, SED, SFS Cavalcade, Christmas Meetings of German Economists Abroad, Salomon Center Household Finance Conference, Volatility Institute Conference on "A Financial Approach to Climate Risk"
- **Reviewer** for *German Science Foundation*, *National Science Foundation*
- **Referee** for *American Economic Review*, *Econometrica*, *Journal of Political Economy*, *Quarterly Journal of Economics*, *Review of Economic Studies*, *Journal of Finance*, *Review of Financial Studies*, *Journal of Financial Economics*, *Review of Economics and Statistics*, *Journal of Monetary Economics*, *AEJ Policy*, *AEJ Applied*, *AEJ Macro*, *AER Insights*, *International Economic Review*, *Journal of the European Economic Association*, *Economic Journal*, *National Tax Journal*, *International Journal of Central Banking*, *Journal of Money, Credit and Banking*, *Journal of Urban Economics*, *Regional Science and Urban Economics*, *Real Estate Economics*, *Review of Economic Dynamics*, *Scandinavian Journal of Economics*, *Journal of Banking and Finance*, *Management Science*
- **PhD Student Advising:** Vadim Elenev (First Placement: Johns Hopkins University), Andreas Weber (CVS Aetna), Sung Lee (CUHK Shenzhen), Xiaodi Li (Moody's Analytics), Hongbum Lee (Cornerstone), Chih-Ching Hung (National Taiwan University), Abhinav Gupta (UNC Chapel Hill), German Gutierrez (University of Washington, Foster), Iris Yao (Cornerstone), Pietro Reggiani (Cornerstone), Ammon Lam (Cornerstone), Joshua Coven (Baruch)
- **Predocctoral Students and Graduate School Placements:** Manas Kulkarni (ongoing), Tiffany Yong (ongoing), Ayush Kumar (Northwestern Econ PhD), Sara Gong (Harvard Kennedy School PhD), Florian Mudekereza (MIT Econ PhD), Xuran Zeng (NYU Stern PhD), Dominic Russel (Harvard Business Economics PhD), Drew Johnston (Harvard Econ PhD), Konhee Chang (Berkeley Haas PhD), Patrick Farrell (Princeton MPA followed by Columbia Econ PhD)