

SHOP IN INR ↑ 405.70 +5.85 405.70/405.70 34x149
 At 7:06 d Vol 5,102 O 405.05S H 410.00S L 394.05B Val 2.06M

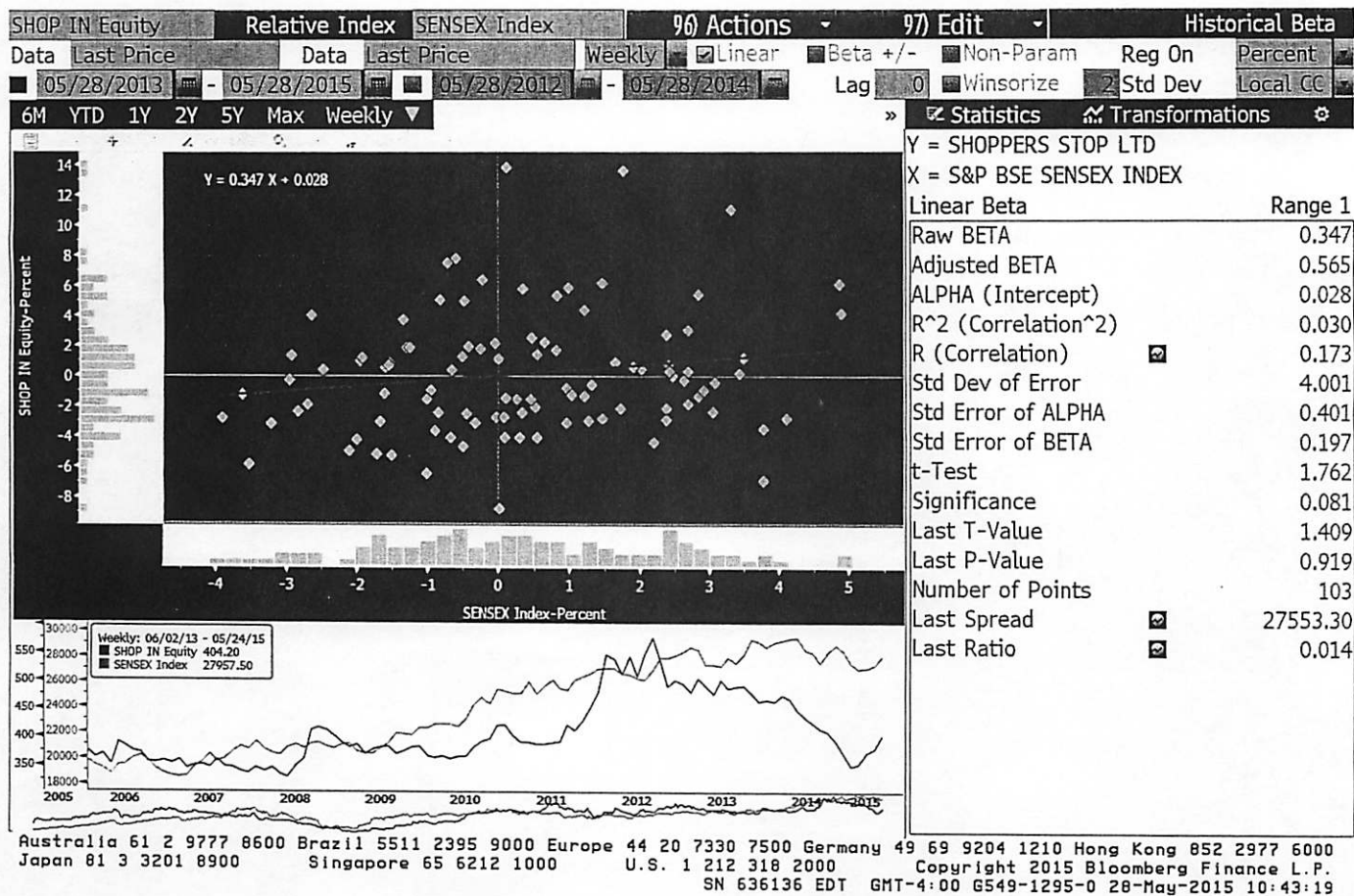
SHOP IN Equity 25) Settings 26) Export Security Ownership
 Shoppers Stop Ltd ISIN INE498B01024

1) Current 2) Historical 3) Matrix 4) Ownership 5) Transactions 6) Options							
Search Name All Holders, Sorted by Size				21) Save Search 22) Delete Search		Refine Search	
Text Search				Holder Group All Holders		Allocate Multi-Managed	
Holder Name	Portfolio Name	Source	Opt	Position	% Out	Latest Chg	File Dt
1. PALM SHELTER ESTATE DEV	--	Co File	All	11,813,300	14.17	0	03/31/15
2. RAGHUKOOL ESTATE DEVEL	--	Co File	All	8,263,300	9.91	0	03/31/15
3. CAPSTAN TRADING PVT LTD	--	Co File	All	8,129,768	9.75	0	03/31/15
4. CASA MARIA PROPERTIES PV	--	Co File	All	7,913,300	9.49	0	03/31/15
5. RELIANCE CAPITAL TRUSTEE	Multiple Portfolios	MF-AGG	All	7,846,051	9.41	124,822	04/30/15
6. ANBEE CONSTRUCTION PVT L	--	Co File	All	6,511,762	7.81	0	03/31/15
7. CAPE TRADING PVT LTD	--	Co File	All	6,261,040	7.51	0	03/31/15
8. K RAHEJA CORP PVT LTD	--	Co File	All	3,402,204	4.08	0	03/31/15
9. BIRLA SUN LIFE ASSET MANA	Multiple Portfolios	MF-AGG	All	2,311,252	2.77	-235,192	04/30/15
10. MIRAJ MARKETING PVT LTD	--	Co File	All	1,856,250	2.23	0	03/31/15
11. LOMBARD ODIER DARIER HEN	Multiple Portfolios	MF-AGG	All	1,770,000	2.12	0	02/28/15
12. ZODIAC CLOTHING COMPANY	--	Co File	All	1,713,750	2.06	0	03/31/15
13. BAJAJ ALLIANZ LIFE INSURA	--	Co File	All	1,664,051	2.00	-119,158	03/31/15
14. VIDYA INV TRADING CO PVT	--	Co File	All	1,223,009	1.47	-1,000,000	03/31/15
15. RAHEJA NEEL CHANDRU	--	Co File	All	1,150,000	1.38	0	03/31/15
16. RAHEJA RAVI CHANDRU	--	Co File	All	1,100,000	1.32	0	03/31/15
17. MASTER TRUST BANK OF JAP	--	Co File	All	1,081,048	1.30	0	03/31/15
18. NAPEAN TRDG INVES CO PVT	--	Co File	All	1,000,000	1.20	0	03/31/15
19. RAHEJA JYOTI CHANDRU	--	Co File	All	747,500	0.90	0	03/31/15
20. RAHEJA CHANDRU LACHMA	--	Co File	All	697,500	0.84	0	03/31/15
21. NAGESH B S	--	EXCH	All	567,685	0.68	-4,022	12/30/14
22. NISSAY ASSET MANAGEMENT	NISSAY INDIA H-SELECT	IT-JPN	All	556,477	0.67	0	01/15/15

% Out 95.41 SI % Out n/a Zoom - + 85%

Australia 61 2 9777 8600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000
 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2015 Bloomberg Finance L.P.
 SN 636136 EDT GMT-4:00 G549-1295-0 28-May-2015 10:43:15

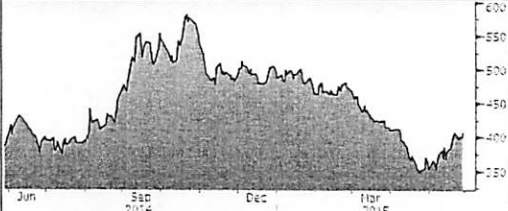
<HELP> for explanation, <MENU> for similar functions.



SHOP IN Equity	98) Report	Page 1/4	Security Description
1) Profile	2) Issue Info	3) Ratios	4) Revenue & EPS
SHOPPERS STOP LTD			BBGID BBG000BC8JW5

Department Stores (CCB)

Shoppers Stop Ltd. operates a chain of retail shops. The Company retails men's, women's, and children's clothing; cosmetics and skin and hair care products; home appliances; housewares; linens; luggage; jewelry; and accessories.

8) Price Chart (GP)	9) Earn (ERN) 10) Est (EE)	13) Corporate Info
	Date (E) 04/29/16 P/E C 79.71 Est P/E 03/16 87.87 T12M EPS (INR) 5.09 Est EPS 4.62 Est PEG N.A.	www.shoppersstop.com Malad West, Mumbai, India Empls 4,317 (03/31/11)
Px/Chg 1D (INR) 405.7/+1.46% 52 Wk H (10/20/14) 624.4 52 Wk L (04/28/15) 330.3 YTD Change/% -90.50/-18.24% Mkt Cap (INR) 33,829.9M Shrs Out/Float 83.4M/21.7M Exch Float (11/29/2013) 29.1M	12) Dividend (DVD) Ind Gross Yield 0.18% 3Y Net Growth Cash N.A. 0.75 Round Lot 1	15) Management (MGMT) Govind S Shrikhande Mng Dir/Customer Care Ass... Salil Nair Chief Executive Officer Sanjay Chakravarti CFO/Customer Care Associate 12M Total Ret (TRA) 5.07% Beta vs SENSEX 0.56

Page

SHOP IN Equity		98) Report		Page 2/4		Security Description	
1) Profile		2) Issue Info		3) Ratios		4) Revenue & EPS	
6) Public Offerings (CACS)				7) More		8) Shareholdings (OWN)	
Date	Shares	Price	Lead Manager			Shares Outstanding	83.39M
10/11/10	2.00M	INR 649.00	F C Enam Securities Pvt Ltd			Promoter Holding	56.03M
05/23/05	6.95M	INR 238.00	I C ENAM, ICICI, JMMS, KOT...			Indian/Foreign	56M/0
						Public Holding	27.34M
						Inst./Non Inst.	14.8M/12.6M
						Foreign Holding	3.2M
						Total FII limit	24%
						Current FII	3.84%
9) Issue Information (RELS)				10) Eqty Wgts (WGT)		11) Top Holders (HDS)	
Sec Type	Common Stock			BSE500	N.A.	as of 5/28/2015	
Pri Exch	Natl India	PAR	INR	5	BSEMDCAP	N.A.	PALM SHELTER ESTATE...
Pri MIC	XNSE				CNX500	N.A.	RAGHUKOOL ESTATE DE...
Incorp	INDIA				SPBSSIP	N.A.	CAPSTAN TRADING PVT...
					CNXSMCP	N.A.	CASA MARIA PROPERTI...
BBGID	BBG000BC8JW5				SBBMGLU	N.A.	RELIANCE CAPITAL TRU...
ISIN	INE498B01024				SCRTEM	N.A.	ANBEE CONSTRUCTION...
					RGI	0.000%	CAPE TRADING PVT LTD
SEDOL1	B097TX7 IN	WPK #	A1H5NH		RGXUS	0.005%	
					REMM	0.002%	
				Deriv/Mrgn			
				No Options Available			

SHOP IN INR ↑ 405.70 +5.85 405.70/405.70 34x149
 At 7:06 d Vol 5,102 0 405.05S H 410.00S L 394.05B Val 2.06M

SHOP IN Equity		98) Report		Page 3/4 Security Description	
1) Profile		2) Issue Info		3) Ratios	
Fiscal Year End		03/2015		Income Statements (FA IS)	
Last Quarter End		03/15 Q4		Balance Sheet (FA BS)	
Current/T12M		(INR)		Cash Flow (FA CF)	
Issue Data		Per Share Data		Cash Flow Analysis	
Last Px	INR/405.70	EPS	5.09	CF/Ni	N.A.
P/E	79.7	EPS T12M	5.09	Dvd P/O	N.A.
Dvd Ind Yld	0.2%	DPS	0.75	Cash Gen/Cash Req	0.1
P/B	6.40	Bk Val Per Sh	63.38	Csh Dvd Cov	N.A.
P/S	0.8	Rev/Bas Sh	487.86	CF0/Sales	0.7%
P/CF	138.9	Csh Earn / Sh	-2.62	Eff IR	12.0%
Mkt Cap	33,829.9M	Curr Shares Out	83.4M		
Curr P/FCF	N.A.	FCF/Basic Sh	-21.07		
Growth Potential		Profitability		Structure	
EPS - 1 Yr Gr	N.A.	OPM	3.5%	Curr Ratio	0.7
Cap 1Y Gr	6.3%	Pretax Mrgn	1.9%	Quick Ratio	0.1
BPS 1Y Gr	7.5%	ROA	2.3%	Debt/Assets	33.0%
Retntn Rt	N.A.	ROE	8.3%	Debt/Com Eq	123.7%
Rev - 1 Yr Gr	13.1%	ROC	8.4%	A/R Trnovr	53.9
Ast 1Y Gr	11.5%	Ast TO	2.2	Inv Turnover	N.A.
Empl 1Y Gr	N.A.	Finl Lev	3.7	GM	N.A.
		Eff Tx Rate	37.0%	EBIT/Tot Int Exp	1.8

Australia 61 2 9777 8600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000
 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2015 Bloomberg Finance L.P.
 SN 636136 EDT GMT-4:00 6549-1295-0 28-May-2015 10:43:26

SHOP IN INR ↑ 405.70 +5.85 405.70/405.70 34x149
 At 7:06 d Vol 5,102 O 405.05S H 410.00S L 394.05B Val 2.06M

SHOP IN Equity 98) Report Page 4/4 Security Description

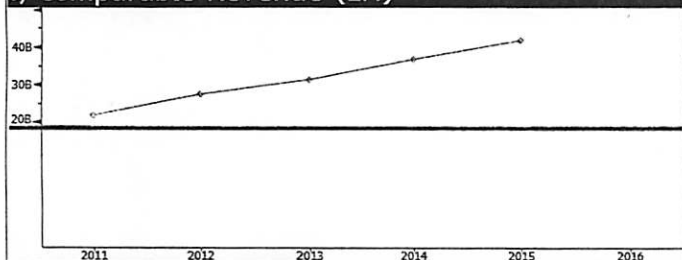
1) Profile

2) Issue Info

3) Ratios

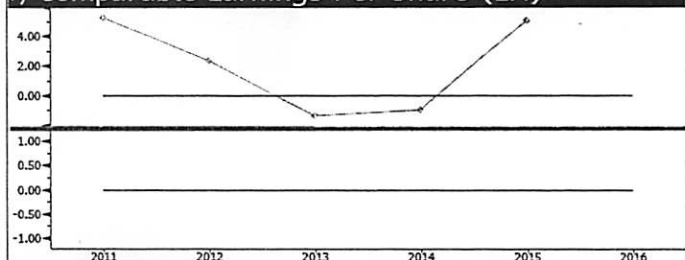
4) Revenue & EPS

6) Comparable Revenue (EM)



(INR)	2011	2012	2013	2014	2015	2016
FY	21.8B	27.4B	31.2B	36.6B	41.9B	47.9B

7) Comparable Earnings Per Share (EM)



(INR)	2011	2012	2013	2014	2015	2016
FY	5.26	2.31	-1.36	-0.995	5.09	4.62

Color Legend: Reported, Estimated

8) Geo Seg (FA GEO)	2013 Rev	3Yr Gr
India		17.08%

9) Prod Seg (FA PROD)	2013 Rev	3Yr Gr
Department Store		17.08%

Australia 61 2 9777 8600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000
 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000
 SN 636136 EDT GMT-4:00 G549-1295-0 28-May-2015 10:43:26

Copyright 2015 Bloomberg Finance L.P.

<HELP> for explanation, <MENU> for similar functions.
#<Go> to View Ratings Profile

SHOP IN Equity Company Tree Rating 92) Alert Page 1/1 Credit Rating Profile
Shoppers Stop Ltd

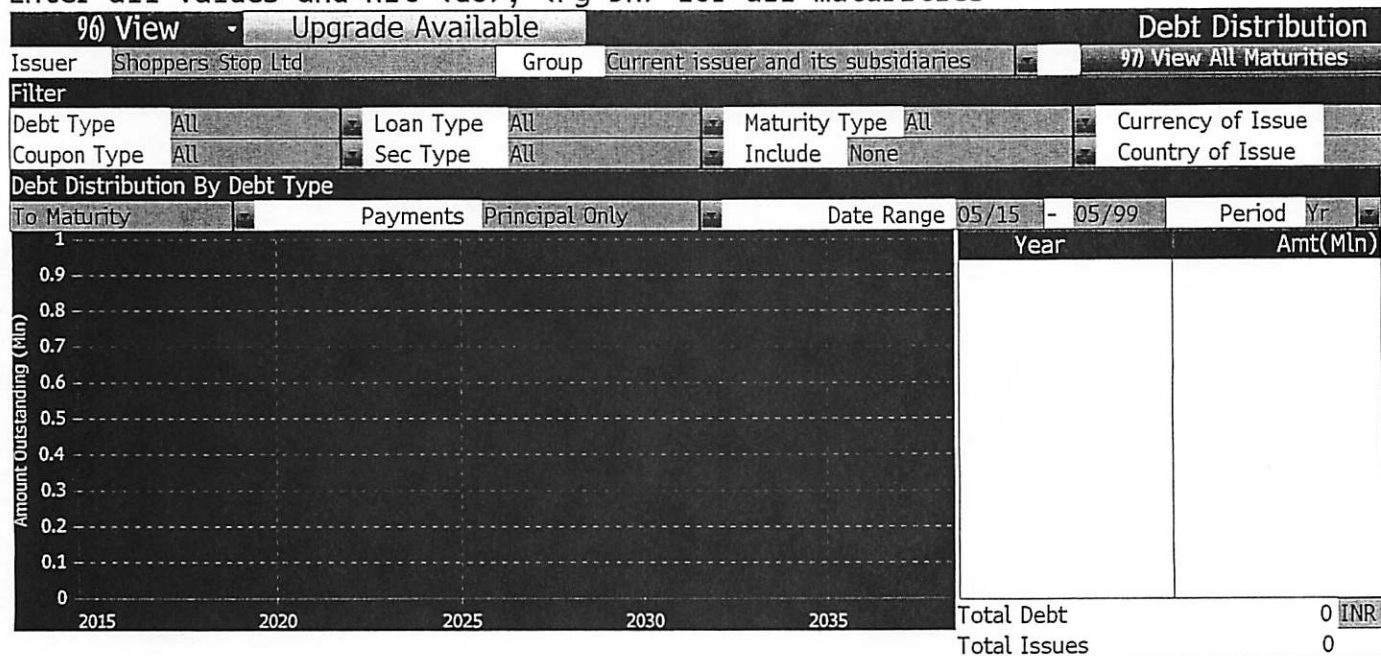
1) Bloomberg Default Risk (DRSK)

Fitch National
2) Natl Short Term A1

CRISIL
3) Short Term A1

CARE
4) Long Term A
5) Short Term A1

<HELP> for explanation, <MENU> for similar functions.
 Enter all values and hit <Go>, <Pg Dn> for all maturities



☒ Show Integrated/Branch Offices

Corporate Structure	Debt Ticker	Eqty Ticker	CDS Ticker
Shoppers Stop Ltd		SHOP IN	

Ticker: SHOP IN Equity

Periodicity: Annuals

Currency: INR

Note: Years shown on the report are Fiscal Years

Company: Shoppers Stop Ltd

Filing: Most Recent

Consolidation Basis: Consolidated Data

Corporate Finance Essentials (

	Restated:2009 A	Restated:2010 A	Restated:2011 A	Restated:2012 A	Restated:2013 A	Original:2014 A	Preliminary:2015 A	Current/LTM	Estimate:2016 A	Estimate:2017 A
For the period ending	2009-3-31	2010-3-31	2011-3-31	2012-3-31	2013-3-31	2014-3-31	2015-3-31	2015-3-31	2016-3-31	2017-3-31
Revenue	13,005.84	14,491.56	21,757.35	27,870.70	30,488.76	35,944.53	40,643.47	40,643.47	47,939.67	54,530.43
EBITDA	195.42	1,064.43	1,303.86	1,042.43	285.85	256.21	2,680.12	2,680.12	2,556.57	3,380.57
Depreciation & Amortization	768.60	380.71	468.94	609.34	790.74	980.65	1,253.06	1,253.06		
Operating profit (loss)	-573.18	683.72	834.92	433.09	-504.89	-724.43	1,427.06	1,427.06	1,364.00	2,222.00
Total interest expense	253.68	214.04	269.80	388.14	507.71	611.76	781.43	781.43		
Net profit (loss)	-636.50	358.80	431.96	190.14	-814.64	-1,198.36	424.04	424.04	384.00	967.88
Cash & Equivalents	216.56	89.93	179.50	116.08	229.78	236.82	199.32	199.32		
Total debt	2,659.14	2,212.33	2,173.46	4,357.03	4,981.80	6,449.13	6,535.03	6,535.03		
Total Debt Weighted Average Maturity										
Total Equity	1,980.98	2,594.79	5,031.31	5,199.96	5,054.81	4,919.55	5,545.33	5,545.33		
Chg in non-cash wc	676.53	-162.60	369.75	-593.93	-3.91	-399.76				
Capital Expenditures	-1,010.21	-750.27	-1,448.75	-1,748.48	-1,225.74	-1,992.70			-1,720.33	-1,432.17
Increase: LT Debt	1,073.19		200.00	1,400.00	1,112.50	2,472.59				
Decrease: LT Debt										
Inc(Dec) ST Debt	-485.49	-45.41	311.61	1,039.02	48.93	-727.84				
Market cap.	3,481.37	14,011.44	28,355.76	32,080.03	33,287.26	31,975.66	34,264.17	33,829.91		
Minority Interest	-216.37	-217.14	22.36	39.50	45.71	14.77	261.23	261.23		
Eff tax rate		31.26	67.46	416.86			37.04	37.04		
Net Cash Paid for Acquisitions										
Net current assets	475.89	275.18	-2,686.95	-3,523.80	-3,320.02	-3,432.52	-3,259.40	-3,259.40		
Op Lease - Current	1,370.64	1,376.97	1,855.84	2,353.65	2,753.51	3,218.12		3,218.12		
Op Lease - Yr 1	761.54	770.58	1,049.94	1,351.29	1,273.44	1,273.96		1,273.96		
Op Lease - Yr 2										
Op Lease - Yr 3										
Op Lease - Yr 4										
Op Lease - Yr 5										
Op Lease - Beyond yr 5	331.67	161.15	323.20	293.43	259.83	31.17		31.17		
Dividends Paid	-61.17	0.00	-61.07	-71.62	-71.97	-72.81				
Dec capital stock	0.00	0.00	0.00	0.00	0.00	0.00				
Current Shares	69.73	69.77	82.17	82.53	82.96	83.22	83.37	83.39		
Outstanding										
Price per share	202.77	49.93	200.82	345.10	388.70	401.25		399.85		
Options Outstanding	1.56	1.54								
End Of Period										
Avg Exercise Price										
(Options Outstanding)										
R & D expenditures	0.00	0.00	0.00	0.00	0.00	0.00				
Consolidated Debt Weighted Average Maturity										
Op Lease - Years 2 - 5	1,624.73	1,431.03	2,029.23	2,644.12	1,983.51	2,063.59		2,063.59		

The format and content of this report may not be modified or altered (including, but not limited to, via deletion or addition) in any way. The BLOOMBERG PROFESSIONAL service and BLOOMBERG Data are owned and distributed locally by Bloomberg Finance L.P. ("BFLP") and its subsidiaries in all jurisdictions other than Argentina, Bermuda, China, India, Japan and Korea (the "BLP Countries"). BFLP is a wholly-owned subsidiary of Bloomberg L.P. ("BLP"). BLP provides BFLP with all global marketing and operational support and service for the Services and distributes the Services either directly or through a non-BFLP subsidiary in the BLP Countries. BFLP, BLP and their affiliates do not provide investment advice or guarantee the accuracy of prices or information in the Services. Nothing on the Services shall constitute an offering of financial instruments by BFLP, BLP or their affiliates.

Ticker: SHOP IN Equity

Periodicity: Annuals

Currency: INR

Note: Years shown on the report are Fiscal Years

Company: Shoppers Stop Ltd

Filing: Most Recent

Consolidation Basis: Consolidated Data

	%	Restated 2010 A	%	Restated 2011 A	%	Restated 2012 A	%	Restated 2013 A
For the period ending	2010-3-31	2010-3-31	2011-3-31	2011-3-31	2012-3-31	2012-3-31	2013-3-31	2013-3-31
Revenue	100.00	14,491.56	100.00	21,757.35	100.00	27,870.70	100.00	31,771.91
India	100.00	14,491.56	100.00	21,757.35	100.00	27,870.70	100.00	31,771.91
Gross Profit	100.00	5,469.55						
India	100.00	5,469.55						
EBITDA	100.00	1,064.43	100.00	1,303.86	100.00	1,042.43	100.00	987.57
India	100.00	1,064.43	100.00	1,303.86	100.00	1,042.43	100.00	987.57
Operating Income	100.00	683.72	100.00	834.92	100.00	433.09	100.00	196.83
India	100.00	683.72	100.00	834.92	100.00	433.09	100.00	196.83
Interest Expense	100.00	214.04	100.00	269.80	100.00	388.14	100.00	507.71
India	100.00	214.04	100.00	269.80	100.00	388.14	100.00	507.71
Interest Income	100.00	63.19	100.00	24.07	100.00	7.72	100.00	7.77
India	100.00	63.19	100.00	24.07	100.00	7.72	100.00	7.77
Pretax Income	100.00	523.15	100.00	576.28	100.00	77.17		-314.47
India	100.00	523.15	100.00	576.28	100.00	77.17	100.00	-314.47
Income Taxes	100.00	163.55	100.00	388.77	100.00	321.70	100.00	227.53
India	100.00	163.55	100.00	388.77	100.00	321.70	100.00	227.53
Net Income	100.00	358.80	100.00	431.96	100.00	190.14		-112.92
India	100.00	358.80	100.00	431.96	100.00	190.14	100.00	-112.92
Property/Plant/Equipment	100.00	3,079.59	100.00	5,130.98	100.00	6,300.63	100.00	6,523.80
India	100.00	3,079.59	100.00	5,130.98	100.00	6,300.63	100.00	6,523.80
Goodwill			100.00	991.43	100.00	987.38	100.00	987.45
India			100.00	991.43	100.00	987.38	100.00	987.45
Assets	100.00	7,751.42	100.00	11,626.56	100.00	14,063.88	100.00	15,370.71
India	100.00	7,751.42	100.00	11,626.56	100.00	14,063.88	100.00	15,370.71
Long-Term Assets	100.00	3,478.70	100.00	5,131.10	100.00	6,300.79	100.00	6,523.96
India	100.00	3,478.70	100.00	5,131.10	100.00	6,300.79	100.00	6,523.96
Liabilities	100.00	5,156.63	100.00	6,595.24	100.00	8,863.92	100.00	10,315.90
India	100.00	5,156.63	100.00	6,595.24	100.00	8,863.92	100.00	10,315.90
Depreciation and Amortization	100.00	380.71	100.00	468.94	100.00	609.34	100.00	790.74
India	100.00	380.71	100.00	468.94	100.00	609.34	100.00	790.74
Depreciation	100.00	665.85	100.00	468.94	100.00	609.34	100.00	790.74
India	100.00	665.85	100.00	468.94	100.00	609.34	100.00	790.74
R&D Expenses		0.00		0.00		0.00		0.00
India		0.00		0.00		0.00		0.00
Capital Expenditures		-750.27		-1,448.75		-1,748.48		-1,225.74
India	100.00	-750.27	100.00	-1,448.75	100.00	-1,748.48	100.00	-1,225.74
Total Square Feet/Meter								
India								
Number of Locations								
India								
Retail - Number of Locations Opened								
India								
Number of Employees	100.00	3,851.00	100.00	4,317.00				
India	100.00	3,851.00	100.00	4,317.00				

The format and content of this report may not be modified or altered (including, but not limited to, via deletion or addition) in any way. The BLOOMBERG PROFESSIONAL service and BLOOMBERG Data are owned and distributed locally by Bloomberg Finance L.P. ("BFLP") and its subsidiaries in all jurisdictions other than Argentina, Bermuda, China, India, Japan and Korea (the "BLP Countries"). BFLP is a wholly-owned subsidiary of Bloomberg L.P. ("BLP"). BLP provides BFLP with all global marketing and operational support and service for the Services and distributes the Services either directly or through a non-BFLP subsidiary in the BLP Countries. BFLP, BLP and their affiliates do not provide investment advice or guarantee the accuracy of prices or information in the Services. Nothing on the Services shall constitute an offering of financial instruments by BFLP, BLP or their affiliates.