

TI IN INR ↑ 341.90 +2.70 *mont* 341.30/341.90 80x183
 At 7:06 d Vol 27,511 0 335.05S H 349.00S L 335.05S Val 9.46M

TI IN Equity 25) Settings 26) Export Security Ownership
 Tube Investments of India Ltd ISIN INE149A01025

1) Current 2) Historical 3) Matrix 4) Ownership 5) Transactions 6) Options							
Search Name		All Holders, Sorted by Size		21) Save Search 22) Delete Search		Refine Search	
Text Search		Holder Group		All Holders		Allocate Multi-Managed	
Holder Name	Portfolio Name	Source	Opt	Position	% Out	Latest Chg	File Dt
1. MURUGAPPA HOLDINGS LTD	--	Co File	All	64,054,680	34.23	0	03/31/15
2. COMMONWEALTH BANK OF AU	--	ULT-AGG		7,320,196	3.91	0	04/30/15
3. AMBADI INVESTMENTS PVT L	--	Co File		5,636,695	3.01	0	03/31/15
4. ELM PARK FUND LIMITED	--	Co File		5,182,523	2.77	0	03/31/15
5. HDFC ASSET MANAGEMENT CO	Multiple Portfolios	MF-AGG		5,108,100	2.73	0	04/30/15
6. BANK OF NEW YORK MELLON	--	Co File		4,823,460	2.58	0	03/31/15
7. UTI ASSET MANAGEMENT CO	Multiple Portfolios	MF-AGG		4,603,354	2.46	-10,000	05/31/15
8. LIFE INSURANCE CORP OF IN	--	Co File		4,501,203	2.41	-789,237	03/31/15
9. GAGANDEEP CREDIT CAPITAL	--	Co File		4,409,610	2.36	0	03/31/15
10. SUDARSHAN SECURITIES PVT	--	Co File		3,448,880	1.84	0	03/31/15
11. RELIANCE CAPITAL TRUSTEE	Multiple Portfolios	MF-AGG		3,298,846	1.76	0	04/30/15
12. DAIWA CAPITAL MKTS SING	--	Co File		2,700,000	1.44	0	03/31/15
13. MURUGAPPAN H V VALLI	--	Co File		2,371,470	1.27	-30	03/31/15
14. SBI FUNDS MANAGEMENT	Multiple Portfolios	MF-AGG		2,277,400	1.22	0	04/30/15
15. SHAH MAYANK JASHWANTLAL	--	Co File		1,950,000	1.04	0	03/31/15
16. TUBE INV OF INDIA LTD	--	Co File		1,934,621	1.03	-32,650	03/31/15
17. SUBBIAH MURUGAPPA VELL	--	Co File		1,314,700	0.70	-14,500	03/31/15
18. DIMENSIONAL FUND ADVISOR	Multiple Portfolios	MF-AGG		1,312,291	0.70	8,720	02/28/15
19. MURUGAPPAN H M	--	Co File		1,307,275	0.70	0	03/31/15
20. AMBADI ENTERPRISES LTD	--	Co File		1,058,200	0.57	0	03/31/15
21. ALAGAPPAN H A	--	Co File		1,056,070	0.56	0	03/31/15
22. MEYYAMMAI A H	--	Co File		941,500	0.50	0	03/31/15

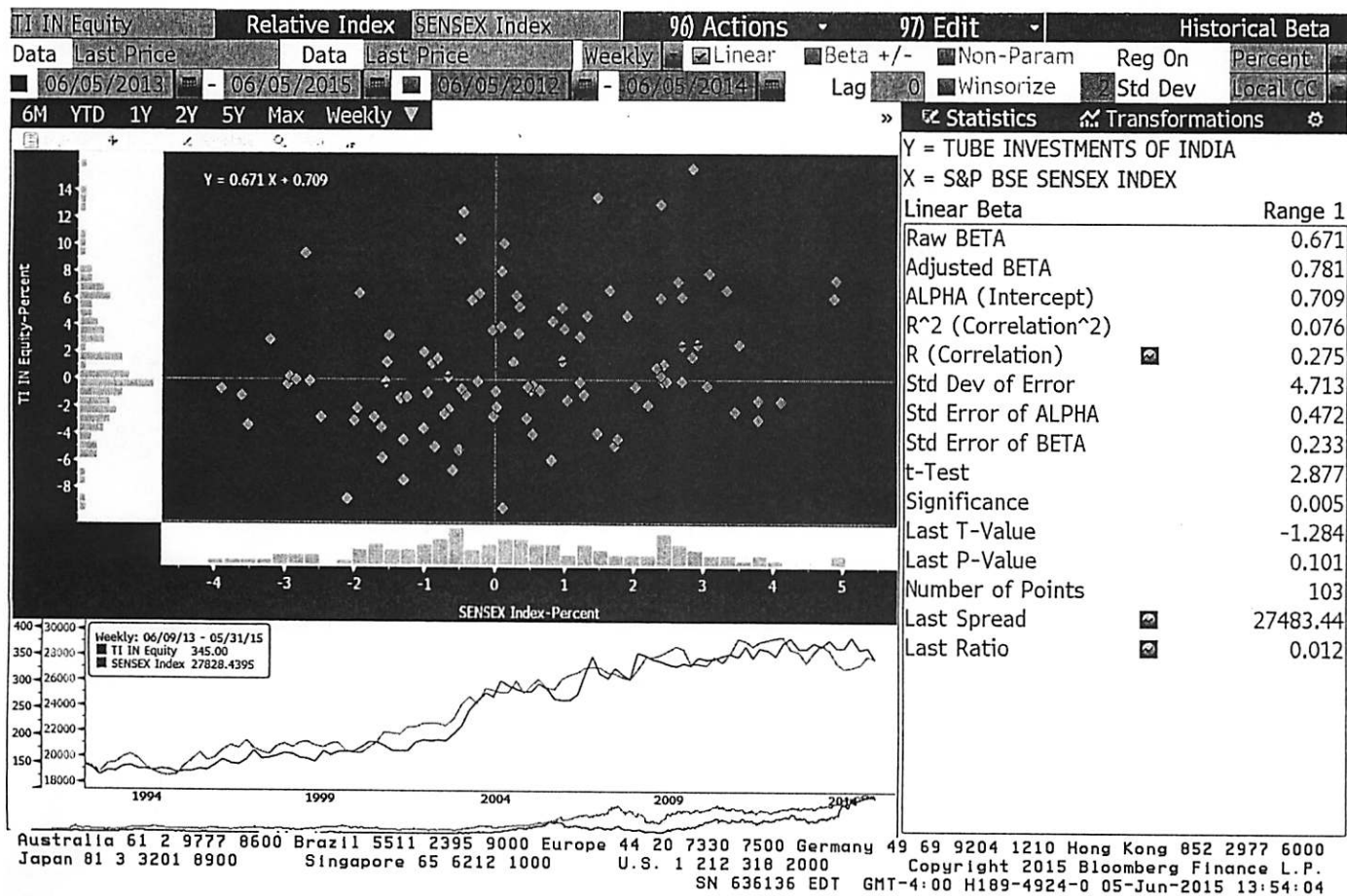
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85%

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 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2015 Bloomberg Finance L.P.
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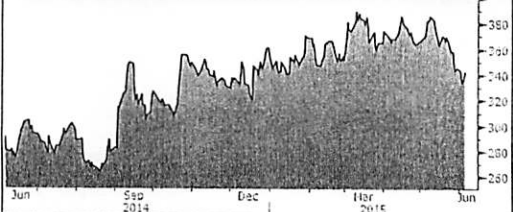
<HELP> for explanation, <MENU> for similar functions.



TI IN Equity	98) Report	Page 1/4	Security Description
1) Profile	2) Issue Info	3) Ratios	4) Revenue & EPS
TUBE INVESTMENTS OF INDIA			FIGI BBG000D1CYF8

Fabricated Metal & Hardware (CCB)

Tube Investments of India Limited is a diversified manufacturing company with a special focus on steel and steel products. The Company produces steel tubes, cold rolled steel strips and metal sections, as well as bicycles and all critical bicycle components. The Company also has a subsidiary that sells insurance.

8) Price Chart (GP)	9) Earn (ERN) 10) Est (EE)	13) Corporate Info
	Date (E) 08/06/15 P/E C 15.07 Est P/E 03/16 13.12 T12M EPS (INR) 22.69 Est EPS 26.06 Est PEG N.A.	www.tiindia.com Chennai, India Empls 3,486 (03/31/14)
Px/Chg 1D (INR) 341.9/+8% 52 Wk H (05/06/15) 410 52 Wk L (08/13/14) 260.7 YTD Change/% -14.40/-4.04% Mkt Cap (INR) 63,987.9M Shrs Out/Float 187.2M/79.9M Exch Float (11/29/2013) 102.7M	12) Dividend (DVD) Ind Gross Yield 0.58% 5Y Net Growth 14.87% Cash 07/22/15 0.50 Round Lot 1	15) Management (MGMT) L Ramkumar Managing Director Arjun Ananth Chief Financial Officer S Suresh Secretary/Compliance Officer 12M Total Ret (TRA) 18.02% Beta vs SENSEX 0.78
		21) Depository Receipts Active Receipts 1

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TI IN Equity		98) Report		Page 2/4		Security Description	
1) Profile		2) Issue Info		3) Ratios		4) Revenue & EPS	
6) Public Offerings (CACS)				8) Shareholdings (OWN)			
Public offerings are not available.				Shares Outstanding 187.15M Promoter Holding 91.43M Indian/Foreign 91.4M/0 Public Holding 90.87M Inst./Non Inst. 47.7M/43.2M Foreign Holding 29.6M Total FII limit 24% Current FII 13.24%			
9) Issue Information (RELS)				10) Eqty Wgts (WGT)			
Sec Type Common Stock				BSE500 N.A.			
Pri Exch Natl India PAR INR 2				BWORLD 0.002%			
Pri MIC XNSE				BSEMDCAP N.A.			
Incorp INDIA				CNX500 N.A.			
FIGI BBG000D1CYF8				SPBSSIP N.A.			
ISIN INE149A01025				BWORLDPR 0.005%			
				SBBMGLU N.A.			
				SCRTEM N.A.			
SEDOL1 B157CB7 IN WPK # A0J3E3				EPIIV 0.008%			
				RGI 0.001%			
				Deriv/Mrgn			
				No Options Available			
				11) Top Holders (HDS)			
				as of 6/5/2015			
				MURUGAPPA HOLDINGS... 34.23%			
				COMMONWEALTH BANK... 3.91%			
				AMBADI INVESTMENTS... 3.01%			
				ELM PARK FUND LIMITED 2.77%			
				HDFC ASSET MANAGEME... 2.73%			
				BANK OF NEW YORK ME... 2.58%			
				UTI ASSET MANAGEMEN... 2.46%			

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TI IN Equity		98) Report		Page 3/4 Security Description	
1) Profile		2) Issue Info		3) Ratios	
Fiscal Year End		03/2015		Income Statements (FA IS)	
Last Quarter End		03/15 Q4		Balance Sheet (FA BS)	
Current/T12M		(INR)		Cash Flow (FA CF)	
Issue Data		Per Share Data		Cash Flow Analysis	
Last Px	INR/341.90	EPS	22.69	CF/Ni	-5.4
P/E	15.1	EPS T12M	22.69	Dvd P/O	12.0%
Dvd Ind Yld	0.6%	DPS	2.00	Cash Gen/Cash Req	-4.9
P/B	2.75	Bk Val Per Sh	124.38	Csh Dvd Cov	8.3
P/S	0.7	Rev/Bas Sh	489.78	CFO/Sales	-45.0%
P/CF	N.A.	Csh Earn / Sh	25.17	Eff IR	11.8%
Mkt Cap	63,987.9M	Curr Shares Out	187.2M		
Curr P/FCF	N.A.	FCF/Basic Sh	-102.36		
Growth Potential		Profitability		Structure	
EPS - 1 Yr Gr	36.1%	OPM	33.0%	Curr Ratio	0.9
Cap 1Y Gr	-9.2%	Pretax Mrgn	11.0%	Quick Ratio	0.2
BPS 1Y Gr	19.1%	ROA	1.5%	Debt/Assets	53.5%
Retntn Rt	88.0%	ROE	19.8%	Debt/Com Eq	697.9%
Rev - 1 Yr Gr	145.4%	ROC	9.7%	A/R Trnovr	14.7
Ast 1Y Gr	11.0%	Ast TO	0.3	Inv Turnover	N.A.
Empl 1Y Gr	N.A.	Finl Lev	13.5	GM	N.A.
		Eff Tx Rate	31.9%	EBIT/Tot Int Exp	1.4

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TI IN Equity 98) Report Page 4/4 Security Description

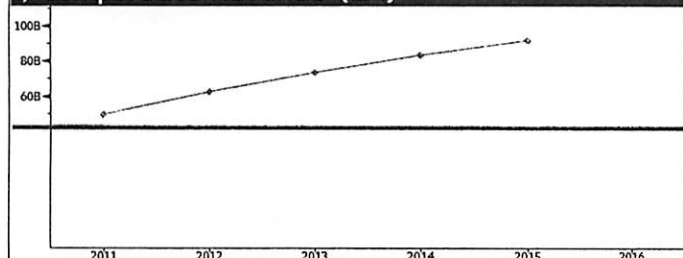
1) Profile

2) Issue Info

3) Ratios

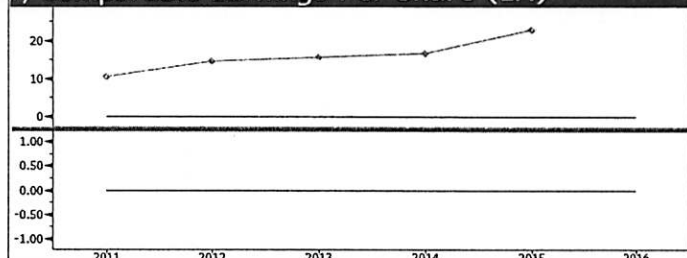
4) Revenue & EPS

6) Comparable Revenue (EM)



(INR)	2011	2012	2013	2014	2015	2016
FY	49.2B	62.7B	73.5B	83.7B	91.6B	105.7B

7) Comparable Earnings Per Share (EM)



(INR)	2011	2012	2013	2014	2015	2016
FY	10.55	14.46	15.47	16.66	22.69	26.06

Color Legend: Reported, Estimated

8) Geo Seg (FA GEO)

	2015 Rev	3Yr Gr
India		5.15%

9) Prod Seg (FA PROD)

	2015 Rev	3Yr Gr
Engineering - Metal Formed P	17.2B	9.32%
Cycles/Components	13.1B	0.76%
Metal Formed Products	9.3B	2.64%

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IN Equity) Company Tree Rating 92) Alert Page 1/1 Credit Rating Profile

Tube Investments of India Ltd

1) Bloomberg Default Risk (DRSK)

CRISIL

2) Outlook STABLE

3) Long Term AA

4) Fixed Deposit FAA+

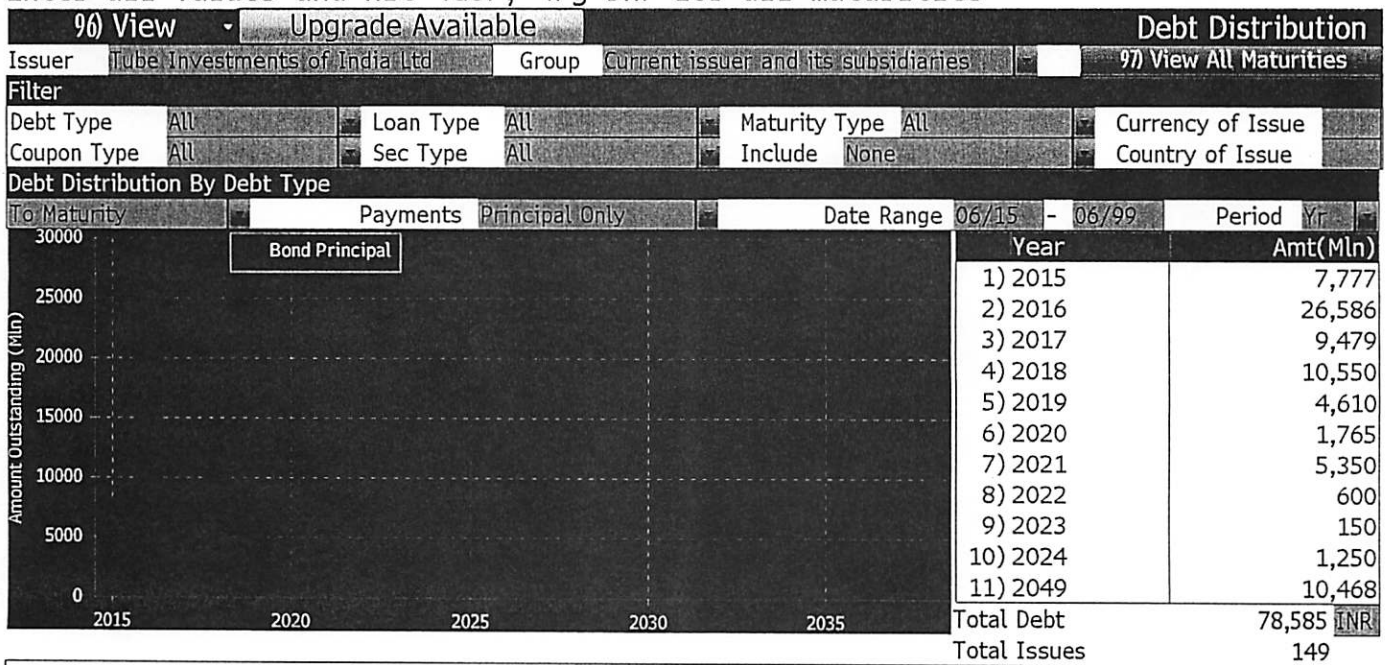
5) Short Term A1+

ICRA

6) Outlook STABLE

7) Long Term AA

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 Enter all values and hit <Go>, <Pg Dn> for all maturities



Corporate Structure		Debt Ticker	Eqty Ticker	CDS Ticker
Tube Investments of India Ltd		TIIN	TI IN	
Cholamandalam Investment and Finance Co Ltd		CIFCIN	CIFC IN	
Shanthi Gears Ltd		SGIN	SG IN	

Ticker: TI IN Equity

Periodicity: Annuals

Currency: INR

Note: Years shown on the report are Fiscal Years

Company: Tube Investments of India Ltd

Filing: Most Recent

Consolidation Basis: Consolidated Data

Corporate Finance Essentials (

	Restated 2009 A	Restated 2010 A	Restated 2011 A	Restated 2012 A	Original 2013 A	Original 2014 A	Preliminary 2015 A	Current/LTM	Estimate 2016 A	Estimate 2017 A
For the period ending	2009-3-31	2010-3-31	2011-3-31	2012-3-31	2013-3-31	2014-3-31	2015-3-31	2015-3-31	2016-3-31	2017-3-31
Revenue	28,030.70	26,432.30	31,314.90	36,711.80	36,743.80	37,320.40	91,600.70	91,600.70	105,703.00	114,160.00
EBITDA	3,126.40	3,753.20	10,540.40	6,760.20	8,967.50	10,481.10	31,921.10	22,188.10	14,711.00	16,322.00
Depreciation & Amortization	796.90	885.20	913.20	1,009.00	1,326.20	1,587.00	1,707.80	1,707.80		
Operating profit (loss)	2,329.50	2,868.00	9,627.20	5,751.20	7,641.30	8,894.10	30,213.30	20,480.30		
Total interest expense	2,123.10	1,852.80	6,016.30	703.30	966.40	1,155.10	21,002.70	11,269.70		
Net profit (loss)	526.10	1,122.60	1,959.00	2,689.10	2,885.10	3,113.10	4,243.60	4,243.60		
Cash & Equivalents	6,343.00	6,190.00	4,169.20	7,624.40	11,663.30	14,739.90	14,114.40	14,114.40		
Total debt	22,016.40	24,495.80	87,481.40	122,840.80	165,998.40	194,594.40	162,454.20	162,454.20		
Total Debt Weighted Average Maturity										
Total Equity	7,358.90	8,875.90	15,243.60	20,470.70	28,182.00	33,151.40	44,313.20	44,313.20		
Chg in non-cash wc	5,531.50	-4,684.50	-32,220.80	-36,864.00	-38,781.80	-26,451.20				
Capital Expenditures	-1,106.80	-1,081.40	-1,476.40	-2,195.50	-2,933.60	-2,330.20				
Increase: LT Debt	1,176.70	3,920.90	31,655.20	30,173.00	16,078.80	15,906.10				
Decrease: LT Debt										
Inc(Dec) ST Debt	0.00		-6,427.70	5,183.00	27,176.40	12,697.50				
Market cap.	4,748.85	13,987.85	25,215.02	26,084.71	30,762.13	33,659.39	68,359.20	63,987.88		
Minority Interest	397.70	820.50	4,970.20	7,369.90	11,590.30	13,641.10	16,035.60	16,035.60		
Eff tax rate	15.85	32.09	33.11	34.32	32.18	34.44	31.86	30.46		
Net Cash Paid for Acquisitions										
Net current assets	16,250.10	19,103.80	2,735.50	-7,710.00	-24,218.50	-22,308.10	-12,960.30	-12,960.30		
Op Lease - Current	52.20	66.00	303.40	374.10	645.20	556.90				
Op Lease - Yr 1		73.90	56.90	56.10	54.00	40.50				
Op Lease - Yr 2										
Op Lease - Yr 3										
Op Lease - Yr 4										
Op Lease - Yr 5										
Op Lease - Beyond yr 5						0.00				
Dividends Paid	-291.30	-218.00	-696.70	-921.00	-882.40	-1,119.00				
Dec capital stock	0.00	0.00	0.00	0.00	0.00	0.00				
Current Shares	184.78	184.78	185.61	186.25	186.66	186.89	187.13	187.15		
Outstanding										
Price per share	57.45	25.70	75.70	135.85	140.05	164.80		339.20		
Options Outstanding	2.46	0.42	2.35	1.68	1.18	0.81				
End Of Period										
Avg Exercise Price (Options Outstanding)										
R & D expenditures		77.10	88.80	99.10	156.10	137.50				
Consolidated Debt Weighted Average Maturity										
Op Lease - Years 2 - 5		123.40	127.90	70.20	13.50					

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Ticker: TI IN Equity Periodicity: Annuals Currency: INR Note: Years shown on the report are Fiscal Years Company: Tube Investments of India Ltd
 Filing: Most Recent Consolidation Basis: Consolidated Data

	%	Restated-2011 A	%	Restated-2012 A	%	Original-2013 A	%	Original-2014 A	%	Preliminary-2015 A
For the period ending	2011-3-31	2011-3-31	2012-3-31	2012-3-31	2013-3-31	2013-3-31	2014-3-31	2014-3-31	2015-3-31	2015-3-31
Revenue	100.00	31,314.90	100.00	36,711.80	100.00	36,743.80	100.00	37,320.40	100.00	91,600.70
India	93.36	47,137.20	93.72	60,371.70	94.45	71,724.60	95.08	84,002.10	100.00	96,975.60
Reconciliation		-19,173.40		-27,706.50		-39,191.50		-51,024.50		-5,374.90
Rest of the World	6.64	3,351.10	6.28	4,046.60	5.55	4,210.70	4.92	4,342.80		
(Including Malaysia & Australia)										
Adjustment										
North America										
Europe										
Assets	100.00	125,695.20	100.00	169,004.00	100.00	231,615.60	100.00	273,561.10		
India	98.95	121,958.60	99.03	165,273.50	99.21	224,730.20	98.98	263,667.90		
Reconciliation		2,447.50		2,107.10		5,092.30		7,165.40		
Rest of the World	1.05	1,289.10	0.97	1,623.40	0.79	1,793.10	1.02	2,727.80		
(Including Malaysia & Australia)										
Capital Expenditures		-1,476.40		-2,195.50		-2,933.60		-2,330.20		
Rest of the World	97.39	-1,437.80	3.24	-71.20	4.37	-128.10	4.68	-109.00		
India	2.61	-38.60	96.76	-2,124.30	95.63	-2,805.50	95.32	-2,221.20		

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