

EquityDES

10

DELAY 10:11 Vol 4,642,118 Op 47.85 B Hi 49.15 Y Lo 47.53 Y ValTrd 224.284m X

DESCRIPTION

Page 1/11

DBK GR

DEUTSCHE BANK AG-REGISTERED

Diversified Banking Inst

98) Generate Report

Deutsche Bank AG is a global financial service provider delivering commercial, investment, private and retail banking. The Bank offers debt, foreign exchange, derivatives, commodities, money markets, repo and securitization, cash equities, research, equity prime services, loans, convertibles, advice on M&A and IPO's, trade finance, retail banking, asset management and corporate investments.

STOCK DATA				DIVIDENDS		Annual		EUR
1)GPO	Price		48.06	5)DVD	Indicated Gross Yld			1.04%
	52Wk High	5/28/2008	73.83		Dividend Growth	5YR		30.92%
	52Wk Low	1/21/2009	15.38		Ex-Date	Type		Amt
	YTD change		20.23		5/27/09	Reg. Cash		.5
	YTD % Change		72.69%					
	Round Lot		1	9)SSR	Naked Short Selling		Restricted	
2)FA	Shares Out	3/31/2009	620.859M	EARNINGS				EUR
	Market Cap		EUR 29838.49M	6)ERN	Ann Date	7/29/09 (Est)		
	Float		558.91M		Trailing 12mo	EPS		-5.270
3)TRA	1 Yr Total Return		-28.45%	7)EE	Est EPS	12/2009		4.431
	BETA vs. DAX		1.48		P/E	LT Growth		-5.50
4)OMON	Options, LEAPs Available				Est P/E	10.85		

Eff 9/20/08, naked short selling of this security is prohibited through
05/31/2009 as mandated by the German BaFin. {NSN KC4FKA3H65TT<GO>}

Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000
Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000
Copyright 2009 Bloomberg Finance L.P.
SN 636136 6653-375-0 27-May-2009 10:26:07

Page

Equity**DES****DBK GR**

DEUTSCHE BANK AG-REGISTERED

Page 2 /11

Taunusanlage 12 60325 Frankfurt Am Main, Germany		T:49-69-91000 2) www.deutsche-bank.de TR AG Mitsubishi UFJ Trust & Banking # OF EMPLOYEES 80,277 AS OF 03/31/09		F:49-69-91034225	
1)MGMT COMPANY MANAGEMENT PROFILES		10)MGTC COMPANY MANAGEMENT CHANGES			
4)JOSEF ACKERMANN		CHAIRMAN-MGMT BOARD			
5)STEFAN GEORG KRAUSE		CFO/MEMBER-MGMT BOARD			
6)HERMANN-JOSEF LAMBERTI		COO/MEMBER-MGMT BOARD			
7)HUGO BANZIGER		CHF RISK OFCR/MEMBER-MGMT BD			
8)SETH WAUGH		CEO:NORTH AMERICAN INVST BANK			
Type	Common Stock	NO PAR	3)WGT MEMBER	TICKER	WEIGHT
PRIMARY EXCHANGE	Xetra		DAX INDEX	DAX	6.018%
PRIMARY MIC	XETR		FTSE EUROTOP 100	E100	1.034%
INCORPORATED	GERMANY		GERM CDAX PERFO	CDAX	5.069%
FISCAL YEAR END	DECEMBER		HDAX INDEX	HDAX	5.330%
			DAX 100 INDEX PR	HKDX	5.459%
			DAX PRICE INDEX	DAXK	6.194%
WPK Number	514000		BLOOMBERG EUROPE	BE500	.557%
SEDOL1	5750355 DE		BE500 BNK & FIN	BEBANKS	3.627%
Sicovam	965684		DJ EURO STOXX 50	SX5E	2.162%
ISIN	DE0005140008		DJ STOXX 50 € PR	SX5P	1.347%
COMMON	009992499				
9)RED Information		Auditor KPMG AG		03/11/09	

Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000
 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2009 Bloomberg Finance L.P.
 SN 636136 G653-375-0 27-May-2009 10:26:08

Page

Equity**DES**

Page 3 /11

RATIOS

DBK GR

DEUTSCHE BANK AG-REGISTERED

FY END DEC 2008

* = Trailing 12 month

~ = Last Quarter Q1:2009

ISSUE DATA			PER SHARE DATA		CASH FLOW ANALYSIS	
*Price	EUR	48.06	Basic EPS	-7.61	NP asst/Tot asst	.21%
*P/E	neg.		Trailing 12m EPS	-5.27	NP asst/tot loan	1.68%
*Div Yld		1.04%	Dividends per Shar	.50	Loan res/NP asst	42.55%
*Price/Book		.89	Book Value/Share	53.78	Cap&res/NP assts	743.18%
*Price/Revenue		.49	Revenue/share	116.03	Loan res/loans	.71%
*Price/Cashflow		.18	Cash Flow/Basic sh	264.76	Loan prov/loans	.46%
*Market cap.	29838.49M		Shares Outstanding	620.86	Chrges/Ave loans	
*Price/FCF		.18	Op inc/Earn asst	-.27%	Loan loss cvrge	
GROWTH POTENTIAL			PROFITABILITY		STRUCTURE	
EPS Yr change			Net Interest Margi	.65%	Tot loan/tot dep	68.57%
Asset Yr change	9.01%		Efficiency Ratio	130.13%	Er asst/Int liab	413.49%
BVPS Yr change	-22.99%		Ovrhd efficiency	58.24%	Com eqty/assets	1.39%
Loan growth	35.21%		Pretax Margin	-9.82%	Tier 1/core	10.10
Deposit growth	-13.62%		Eff tax rate		Total cap ratio	12.20
Net int inc gr	40.73%		Return on assets	-.18%		
Earn asst growth	12.21%		Return on Equity	-11.32%		
Retention rate			Net Inc Growth			

Currency: EURO

1)FA Financial Analysis 2)RVR Relative Value Rank

Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000
 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000
 Copyright 2009 Bloomberg Finance L.P.
 SN 636136 6653-375-0 27-May-2009 10:26:08

Page

Equity**DES**

SHAREHOLDER INFORMATION
DEUTSCHE BANK AG-REGISTERED

Page 4 /11

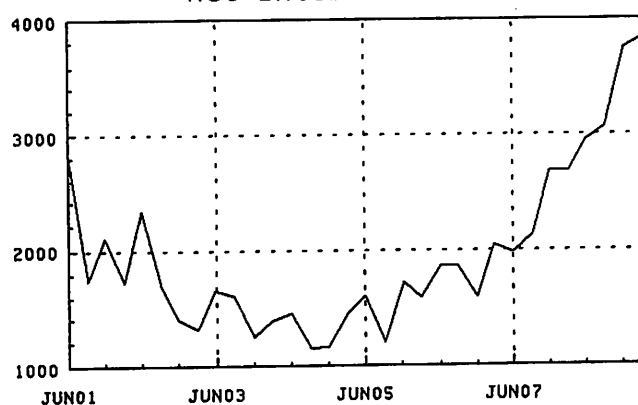
1)CACS CORPORATE ACTION CALENDAR

LATEST PUBLIC OFFERING

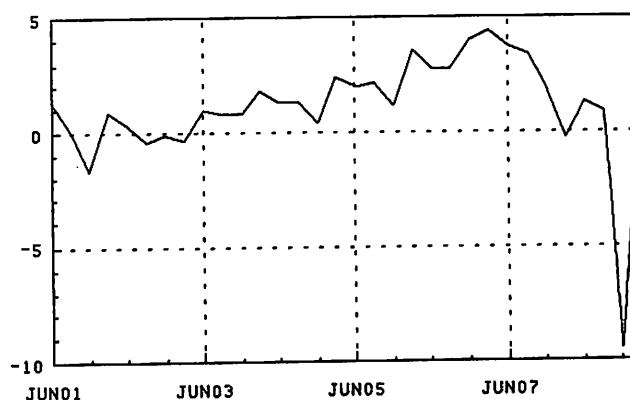
Date of offering	9/08
Shares offered	40.00M
Share Price	€ 55.00
Lead Manager	Deutsche Bank AG London
Type	Common Stock

INSTITUTIONAL OWNERSHIP

# of Buyers	224
# of Sellers	188
# of Holders	581
Shares Held	271.42MLN
% Shares Out.	43.72
Shares Purchased	44.42MLN

DBK GR DEUTSCHE BANK AG-REGISTERED
 Net Interest Income


YR	Q1-Mar	Q2-Jun	Q3-Sep	Q4-Dec
2009	3843.0			
2008	2676.0	2951.0	3062.0	3764.0
2007	2053.0	1971.0	2133.0	2692.0
2006	1604.0	1870.0	1863.0	1582.0
2005	1443.0	1613.0	1216.0	1729.0
2004	1394.0	1459.0	1158.0	1171.0
2003	1306.0	1672.0	1612.0	1257.0
2002	1725.0	2334.0	1711.0	1416.0

EPS

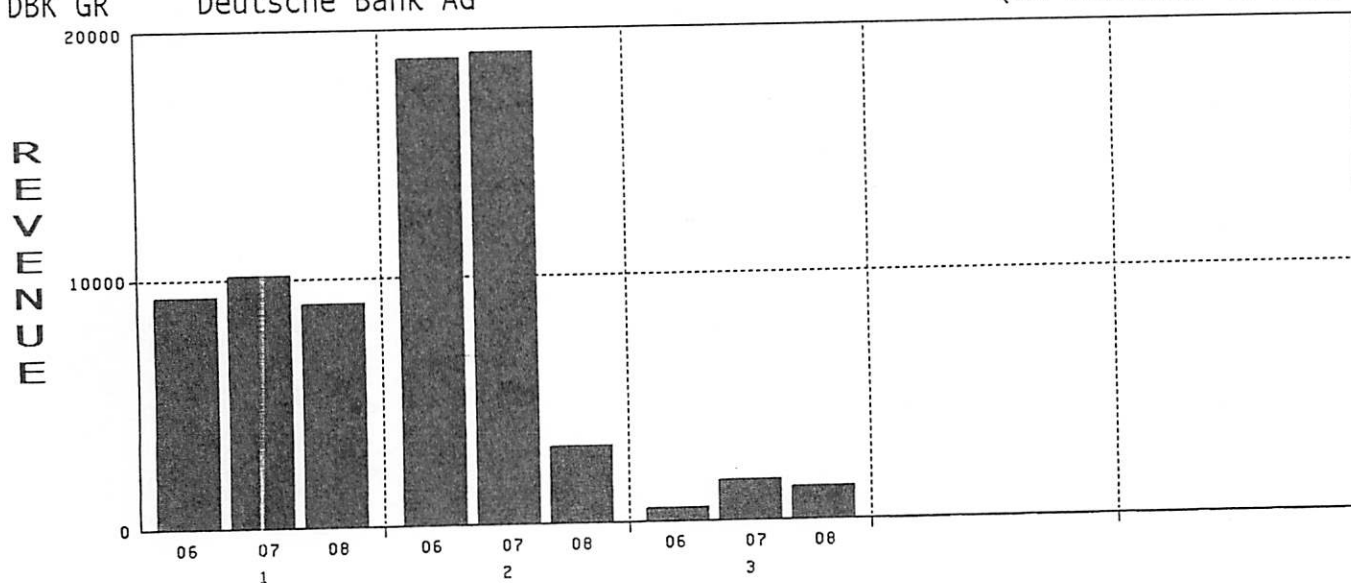
YR	Q1-Mar	Q2-Jun	Q3-Sep	Q4-Dec
2009	1.970			
2008	-.270	1.330	.880	-9.450
2007	4.470	3.760	3.430	2.020
2006	3.660	2.740	2.770	4.030
2005	2.360	2.040	2.120	1.080
2004	1.810	1.310	1.420	.420
2003	-.370	.970	.790	.760
2002	.891	.330	-.490	-.150

Total amounts in mil of EUR. Per share amounts in EUR.

 Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000
 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000
 Copyright 2009 Bloomberg Finance L.P.
 SN 636136 6653-375-0 27-May-2009 10:26:08

PRODUCT SEGMENTATION

DBK GR Deutsche Bank AG

Page 6 /11
(in millions of EUR)

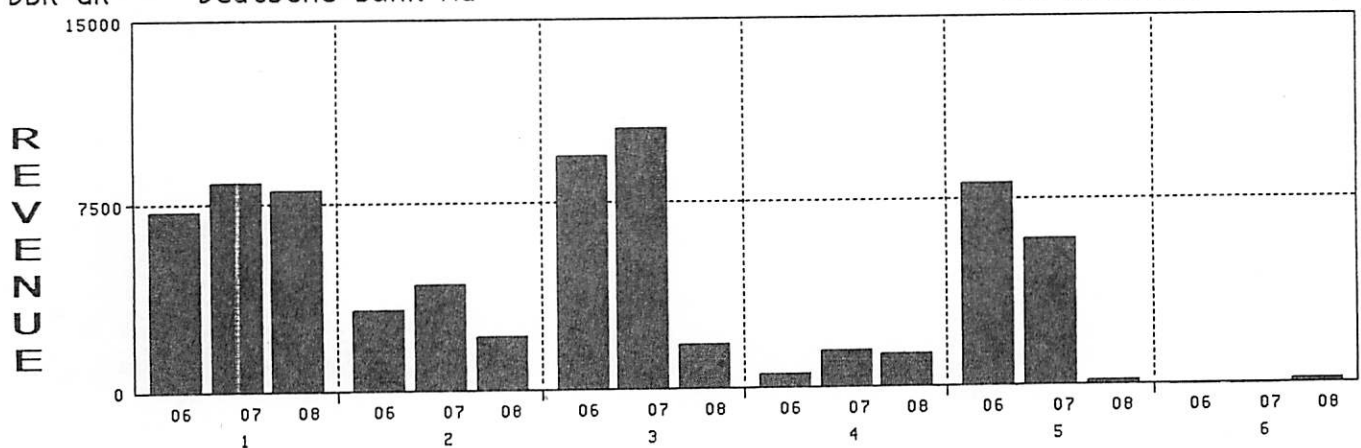
1) PGEO Product Segmentation

PRODUCT	2006	2007	2008	AVG 2-YR GROWTH
1.Private Client and A	9,315.00	10,129.00	9,041.00	-1.00%
2.Corporate and Invest	18,802.00	19,092.00	3,079.00	-41.17%
3.Corporate Investment	574.00	1,517.00	1,290.00	74.66%

Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000
 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000
 Copyright 2009 Bloomberg Finance L.P.
 SN 636136 6653-375-0 27-May-2009 10:26:09

GEOGRAPHIC SEGMENTATION

DBK GR Deutsche Bank AG

Page 7 /11
(in millions of EUR)

11) PGEO Geographic Segmentation

REGION/CNTRY	2006	2007	2008	AVG 2-YR GROWTH
1. Germany	7,187.00	8,435.00	8,074.00	6.54%
2. Asia/Pacific	3,272.00	4,291.00	2,142.00	-9.47%
3. Rest of Europe, Middle East	9,497.00	10,537.00	1,770.00	-36.13%
4. Corporate Investment	574.00	1,517.00	1,290.00	74.66%
5. Americas	8,160.00	5,959.00	133.00	-62.37%
6. Consolidation & Adjustments		7.00	82.00	N/M

Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000
 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000
 Copyright 2009 Bloomberg Finance L.P.
 SN 636136 G653-375-0 27-May-2009 10:26:09

Page

Hit 1 <GO> for more income statement information (CH2).

INCOME STATEMENT

(Mil of EUR)

Page 8 /11

DBK GR**DEUTSCHE BANK AG-REGISTERED**

	12/2008	12/2007	12/2006	12/2005
Interest Income	54549	67706	58275	41708
Interest expense	42096	58857	51267	35707
Net Interest Income	12453	8849	7008	6001
Trading account P (L)	-9326	7968	9483	8484
Comm & fees earned	12449	15199	13418	10089
Other op income (loss)	820	1286	389	648
Prov doubt. debts	1076	612	298	374
Comm & fees paid	2700	2910	2223	895
Operating expenses	17822	21269	19634	17492
Operating Income	-5202	8511	8143	6461
Net non-op L (G)	539	-238	-196	349
Income Tax Expenses	-1845	2239	2260	2583
Income bef XO items	-3896	6510	6079	3529
XO L(G) pretax	0	0	0	
Tax effect on XO items		0	0	
Minority Interests	-61	36	9	
Net Income	-3835.00	6474.000	6070.000	3529.000

Basic EPS	-7.610	13.650	12.960	7.620
-----------	--------	--------	--------	-------

# Shrs Basic EPS	504.100	474.200	468.300	462.900
------------------	---------	---------	---------	---------

Australia 61 2 9777 0600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000
 Japan 81 3 3201 0900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2009 Bloomberg Finance L.P.
 SN 636136 6653-375-0 27-May-2009 10:26:10

Page

EquityDES

Hit 1 <G0> for more balance sheet information (CH3).

BALANCE SHEET

(Mil of EUR) Page 9 /11

DBK GR

DEUTSCHE BANK AG-REGISTERED

	12/2008	12/2007		12/2008	12/2007
Cash & bank bal	9826	8632	Demand Deposits	177913	174536
Interbank assets	64739	21615	Saving Deposits	65159	47339
Sec purch w/resell	44289	69558	Time Deposits	152481	236071
ST investments	1648646	1516397	Other Deposits		
Commercial loans	94857	59395	Total Deposits	395553	457946
Consumer Loans	83376	70863	ST borrowings	129448	241716
Other Loans	92986	70338	Other ST liab	1337537	971987
Total Loans	271219	200596	LT borrowings	143585	133048
Res doubtful debt	1938	1705	Other LT liab	164386	177186
Net loans	269281	198891	Total Liabilities	2170509	1981883
LT investments		0	Minority Interest	1211	1422
Net fixed assets	3712	2409	Share capital	1461.4	1357.8
Other assets	161930	202847	Capital reserve	14960.6	15808.2
Cust accept liab			Revenue reserves	14281	19878
Total Assets	2202423	2020349	Shareholders Equit	31914	38466
			Tot liab & equity	2202423	2020349
Non-performing loa	4555	3144			
Off-bal comm&cont	158641	40443	Shares Outstanding	571	530
Real estate loans	52453	45540	Interest Bearing L	668586	832710
Foreign loans			Foreign deposits		

Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000
Japan 81 3 3201 8903 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2009 Bloomberg Finance L.P.
SN 636136 6653-375-0 27-May-2009 10:26:10

Page
Hit 1 <GO> for more cash flow information (CH6).
CASH FLOW SUMMARY (Mil of EUR) Page 10 /11
DBK GR DEUTSCHE BANK AG-REGISTERED

	12/2008	12/2007	12/2006	12/2005
Net Income	-3835.0	6474.0	6070.0	3529.0
Depr,amort,prov loan los	3546.0	2254.0	1676.0	1848.0
Other non-cash adj	-2786.0	-3032.0	-885.0	-718.0
Chg in non-cash wc	136538.0	-43651.0	-34946.0	-68619.0
Cashflow-Operating Act	133463.0	-37955.0	-28085.0	-63960.0
Cashflow-investing act	-38750.0	-26573.0	-17873.0	-49639.0
Cashflow-financing act	-55547.0	73272.0	49890.0	112591.0
Net Changes in Cash	39166.0	8744.0	3932.0	-1008.0
Total Sources				
Total Uses				
Increase of Funds				
Cash Flow/Basic shr	264.76	-80.04	-59.97	-138.17

Return to page #1 for graph and bar chart.

EquityCOMP

Page 2/3

COMPARATIVE RETURN TABLE
 18 Yr. Period
 Range **12/31/90 - 12/31/08** Period **Y** Yearly
 (* = No dividends or coupons)

(* = NO dividends or coupons)

Date	DEUTSCHE BANK-RG				GERM CDAX PERFORMAN				
	Price	Divs	Ret	Price	Divs	* Ret	Price	Divs	Ret
12/31/2008	27.83	1.607	137.27	411.51	19.424	166.75			
12/31/2007	89.47	1.315	621.15	716.65	17.657	364.54			
12/29/2006	101.72	1.315	708.02	595.11	13.915	285.76			
12/30/2005	81.90	1.315	542.28	479.59	9.337	210.88			
12/31/2004	65.32	2.191	404.16	374.09	6.893	142.49			
12/31/2003	65.70	12.052	390.63	344.89	6.930	123.56			
12/31/2002	43.90	12.052	177.02	250.69	7.168	62.50			
12/31/2001	79.40	11.983	293.11	417.40	11.867	170.56			
12/29/2000	89.55	11.983	285.22	508.49	13.816	229.61			
12/31/1999	84.25	11.185	219.65	564.44	11.375	265.88			
12/31/1998	49.01		64.15	428.66	12.472	177.86			
12/31/1997	62.812		110.39	371.02	8.268	140.50			
12/31/1996	35.902		20.25	263.46	6.571	70.78			
12/29/1995	34.082		14.15	215.70	5.677	39.82			
12/30/1994	36.007		20.60	205.92	5.107	33.48			

Australia 61 2 9777 0600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000
 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000
 Copyright 2009 Bloomberg Finance L.P.
 SN 636136 6653-375-0 30-Jun-2009 09:48:09

<HELP> for explanation.

Return to page #1 for graph and bar chart.

COMPARATIVE RETURN TABLE

Page 3/3

Range 12/31/90 - 12/31/08

Period ☒ Yearly

18 Yr. Period

(* = No dividends or coupons)

Date	DEUTSCHE BANK-RG			GERM CDAX PERFORMAN			Price	Divs	Ret
	Price	Divs	Ret	Price	Divs	* Ret			
12/31/1993	44.334		48.49	218.66	n.a.	41.74			
12/31/1992	32.356		8.38	151.26	n.a.	-1.95			
12/31/1991	33.557		12.40	161.59	n.a.	4.74			
12/31/1990	29.856		.00	154.27		.00			

5

EquityCOMP

Return to page #1 for graph and bar chart.

COMPARATIVE RETURN TABLE

Page 2/ 6

Range 12/31/03 - 4/30/09

Period M Monthly

64 Mo. Period

(* = No dividends or coupons)

Date	DEUTSCHE BANK-RG			GERM CDAX			PERFORMAN		
	Price	Divs	Ret	Price	Divs	* Ret	Price	Divs	Ret
4/30/2009	40.18		-27.11	409.86	5.593	18.84			
3/31/2009	30.92		-43.91	348.98	.062	1.19			
2/27/2009	20.75		-62.36	330.22	.094	-4.25			
1/30/2009	20.50		-62.81	371.65	1.391	7.76			
12/31/2008	27.83		-49.52	411.51	.005	19.32			
11/28/2008	28.03		-49.15	397.61	.002	15.29			
10/31/2008	29.95		-45.67	431.88	.001	25.22			
9/30/2008	50.28		-8.79	513.10	.012	48.77			
8/29/2008	58.24		5.65	577.15	.019	67.34			
7/31/2008	59.50		7.93	578.57	.178	67.75			
6/30/2008	54.43		-1.26	580.40	.934	68.29			
5/30/2008	69.00	4.500	25.17	639.10	9.883	85.31			
4/30/2008	77.05		31.21	624.02	6.794	80.93			
3/31/2008	72.00		22.61	587.24	.152	70.27			
2/29/2008	73.70		25.51	605.77	.026	75.64			

Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000
 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000
 Copyright 2009 Bloomberg Finance L.P.
 SN 636136 H003-375-1 22-May-2009 12:17:39

<HELP> for explanation.
Return to page #1 for graph and bar chart.

Equity**COMP**

COMPARATIVE RETURN TABLE Page 3/ 6
Range **12/31/03** - **4/30/09** Period ☒ Monthly 64 Mo. Period
(* = No dividends or coupons)

Date	DEUTSCHE BANK-RG			GERM CDAX			PERFORMAN		
	Price	Divs	Ret	Price	Divs	* Ret	Price	Divs	Ret
1/31/2008	75.46		28.50	610.83	1.419	77.11			
12/31/2007	89.47		52.36	716.65	.004	107.79			
11/30/2007	90.30		53.77	703.13	.002	103.87			
10/31/2007	92.45		57.44	725.43		110.34			
9/28/2007	90.34		53.84	706.08	.004	104.73			
8/31/2007	91.25		55.39	687.80	.046	99.43			
7/31/2007	101.50		72.85	688.30	.474	99.57			
6/29/2007	107.09		82.37	722.14	.454	109.38			
5/31/2007	112.96	4.000	92.36	713.41	9.847	106.85			
4/30/2007	113.41		86.52	674.14	5.486	95.47			
3/30/2007	100.77		65.74	632.05	.107	83.26			
2/28/2007	99.35		63.40	609.66	.046	76.77			
1/31/2007	108.32		78.15	614.90	1.188	78.29			
12/29/2006	101.72		67.30	595.11	.015	72.55			
11/30/2006	97.60		60.52	567.14	.003	64.44			

Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000
Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2009 Bloomberg Finance L.P.
SN 636136 H003-375-1 22-May-2009 12:17:39

<HELP> for explanation.
Return to page #1 for graph and bar chart.

EquityCOMP

COMPARATIVE RETURN TABLE Page 4/ 6
Range **12/31/03** - **4/30/09** Period **M** Monthly 64 Mo. Period
(* = No dividends or coupons)

Date	DEUTSCHE BANK-RG			GERM CDAX			PERFORMAN		
	Price	Divs	Ret	Price	Divs	* Ret	Price	Divs	Ret
10/31/2006	98.39		61.82	562.87	.001	63.20			
9/29/2006	95.43		56.95	540.58	.029	56.74			
8/31/2006	89.09		46.53	526.07	.085	52.53			
7/31/2006	90.77		49.29	509.95	.170	47.86			
6/30/2006	87.97	2.500	44.68	510.40	1.162	47.99			
5/31/2006	89.43		43.02	512.65	9.036	48.64			
4/28/2006	96.94		55.03	543.12	2.295	57.48			
3/31/2006	94.15		50.57	538.49	.071	56.13			
2/28/2006	92.69		48.23	522.20	.028	51.41			
1/31/2006	88.35		41.29	507.28	1.019	47.08			
12/30/2005	81.90		30.98	479.59	.038	39.06			
11/30/2005	83.00		32.74	461.35	.005	33.77			
10/31/2005	77.97		24.69	438.99	.001	27.28			
9/30/2005	77.85		24.50	451.42	.032	30.89			
8/31/2005	70.25		12.35	431.78	.013	25.19			

Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000
Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000
Copyright 2009 Bloomberg Finance L.P.
SN 636136 H003-375-1 22-May-2009 12:17:39

<HELP> for explanation.
Return to page #1 for graph and bar chart.

Equity**COMP**

COMPARATIVE RETURN TABLE

Page 5/ 6

Range **12/31/03** - **4/30/09** Period **M** Monthly 64 Mo. Period
(* = No dividends or coupons)

Date	DEUTSCHE BANK-RG			GERM CDAX			PERFORMAN		
	Price	Divs	Ret	Price	Divs	* Ret	Price	Divs	Ret
7/29/2005	71.55		14.43	435.39	.086	26.24			
6/30/2005	64.80		3.63	408.76	.441	18.52			
5/31/2005	63.25	1.700	1.15	395.50	2.845	14.67			
4/29/2005	63.35		-1.34	370.89	4.921	7.54			
3/31/2005	66.55		3.64	385.30	.044	11.72			
2/28/2005	66.15		3.02	385.75	.001	11.85			
1/31/2005	65.15		1.46	376.07	.914	9.04			
12/31/2004	65.32		1.73	374.09	.019	8.47			
11/30/2004	63.75		-.72	363.22		5.31			
10/29/2004	59.80		-6.87	348.94		1.17			
9/30/2004	57.75		-10.06	343.65	.044	-.36			
8/31/2004	55.90		-12.94	334.07	.002	-3.14			
7/30/2004	57.52		-10.42	344.07	.080	-.24			
6/30/2004	64.65	1.500	.68	357.49	.964	3.65			
5/31/2004	65.00		-1.07	346.25	1.797	.39			

Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000
Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2009 Bloomberg Finance L.P.
SN 636136 H003-375-1 22-May-2009 12:17:39

<HELP> for explanation.
Return to page #1 for graph and bar chart.

Equity**COMP**

COMPARATIVE RETURN TABLE

Page 6/ 6

Range **12/31/03** - **4/30/09**

Period **M** Monthly

64 Mo. Period

(* = No dividends or coupons)

Date	DEUTSCHE BANK-RG			GERM CDAX			PERFORMAN		
	Price	Divs	Ret	Price	Divs	* Ret	Price	Divs	Ret
4/30/2004	68.50		4.26	351.43	3.139	1.90			
3/31/2004	67.55		2.82	340.35	.049	-1.32			
2/27/2004	69.05		5.10	353.41	.002	2.47			
1/30/2004	62.90		-4.26	354.98	.798	2.93			
12/31/2003	65.70		.00	344.89		.00			

DBK GR € s↑ **46.80** AU -1.15 M 46.65/46.78 2,000x750 Equity **RSKC**
 DELAY Vol 6,672,836 Op 47.08 D Hi 47.90 Y Lo 46.085 Y ValTrd 313.020m

DBK GR Equity	95) Indicator Defaults	96) News	97) Events Calendar	Company Risk
11) Equity - Deutsche Bank AG		21) Corporate Governance		
Last Closing Price	47.95	GMI Overall Global rating		7.0
Market Cap (EUR)	29,056.20	ISS CGQ Index/Industry		68 / 72.1
1 Yr Total Return (%)	-30.69	22) AI AGR Score (Very Aggressive)		27
12) Net Revenues (EUR)	13491	Accounting		
30 Day Volatility	67.84	23) Reclass/Restatement Last 2 Yrs		No
Adjusted Beta	1.48	24) Late Filings Last 5 Yrs		N.A.
Short Interest as % of Float	N.A.	Dividend Cut Last 5 Yrs		1 (05/27/09)
13) 5 Yr Mid Par CDS Spread	95.41	Auditor Changed Last 3 Yrs		No
EPS Surprise (%)	56.90	Auditor		KPMG AG
Employee 1 Yr Growth (%)	2.77	Opinion / Date		Unqualified / 03/11/09
Credit		26) Short & Long Term Debt		273,033
Altman's Zscore	N.A.	27) Cash & Near Cash Items		9,826
Hillegeist 1 Yr Probability of Default	N.A.	28) BEst EPS		1.184
15) Company Watch H-Score	N.A.	29) Holding Summary		
16) Class Action Last 5 Yrs	6 (4/03/08)	% Shares Held by Insiders		0.09
17) Federal Litigations YTD	228	Shares Purch - Opn Mkt (6 Mo.)		31,968
18) Credit Profile		Shares Sold - Opn Mkt (6 Mo.)		66,218
Moody's Issuer Rating	Aa1	30) Analyst Recommendations		
S & P LT Foreign Issuer Credit	A+	Recommendation Strength (1-5)		2.667
Fitch Long Term Issuer Default R	AA- *-	31) EU Average		3.24

1) Snapshot 2) Peer Comparison 3) Historical Trend

Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000
 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2009 Bloomberg Finance L.P.
 SN 636136 6653-375-0 28-May-2009 14:39:22