

VALE5 BZ BRL ↑ 32.55 +.28 S32.54/32.55S 11900x2500
 ... At 15:46 d Vol 10,221,400 O 32.36S H 32.64S L 32.30S Val 332.122M

VALE5 BZ Equity 25) Settings 99) Feedback Holdings: Current
 Vale SA ISIN BRVALEACNPA3

1) Current 2) Historical 3) Matrix 4) Ownership 5) Transactions 6) Options

Search Name -- 21) Save 22) Delete 3) Saved Search 24) Refine Search

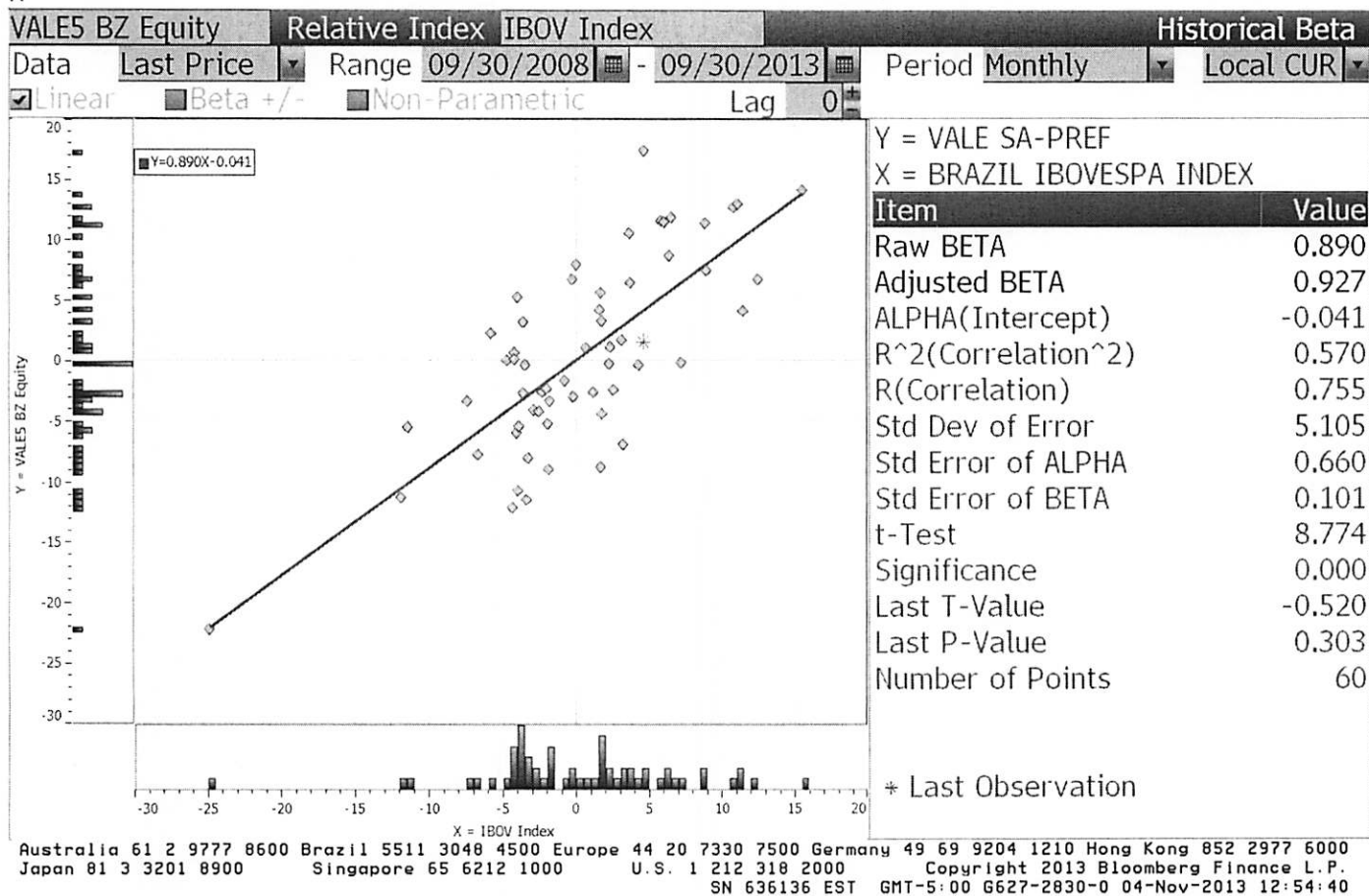
Text Search Holder Group All Holders 20) Export

Holder Name	Portfolio Name	Source	Opt	Amt Held	% Out	Latest Chg	File Dt
		All Sources	All				
1. ABERDEEN	n/a	ULT-AGG		156,034.890	7.40	0	06/28/13
2. OPPORTUNITY GESTORA DE R	Multiple Portfolios	MF-AGG		103,385.654	4.90	-7,171,520	08/31/13
3. BNDES PARTICIPACOES SA	n/a	20F		67,342.071	3.19	0	12/31/12
4. BLACKROCK	n/a	ULT-AGG		57,211.506	2.71	479,900	09/24/13
5. NORGES BANK	Multiple Portfolios	MF-AGG		37,950.325	1.80	0	12/31/12
6. VANGUARD GROUP INC	n/a	ULT-AGG		33,156.088	1.57	4,779,195	06/30/13
7. VALE SA	n/a	ULT-AGG		20,340.000	0.96	0	12/31/12
8. BB GESTAO DE RECURSOS DT	Multiple Portfolios	MF-AGG		18,314.820	0.87	-672,800	08/31/13
9. ITAU UNIBANCO SA	Multiple Portfolios	MF-AGG		17,389.963	0.82	-2,613,638	08/31/13
10. BRAM BRADESCO ASSET MGM	Multiple Portfolios	MF-AGG		16,310.544	0.77	539,971	08/31/13
11. WESTERN ASSET MANAGEMENT	Multiple Portfolios	MF-AGG		10,975.602	0.52	-127,307	08/31/13
12. SANTANDER BRASIL ASSET M	Multiple Portfolios	MF-AGG		9,789.318	0.46	-1,304,918	08/31/13
13. JGP GESTAO DE RECURSOS L	Multiple Portfolios	MF-AGG		9,124.960	0.43	91,549	08/31/13
14. SCHRODER INVEST MGMT BRA	Multiple Portfolios	MF-AGG		8,437.849	0.40	-139,100	08/31/13
15. CAIXA ECONOMICA FEDERAL	Multiple Portfolios	MF-AGG		8,423.270	0.40	254,625	08/31/13
16. PICTET FUNDS	n/a	ULT-AGG		7,430.643	0.35	-85,357	08/31/13
17. SPX GESTAO DE RECURSOS L	Multiple Portfolios	MF-AGG		6,909.419	0.33	-139,406	08/31/13
18. BTG PACTUAL GLOBAL ASSET	Multiple Portfolios	MF-AGG		5,847.305	0.28	3,731,836	08/31/13

Loading % Out 38.36 Zoom - 100%

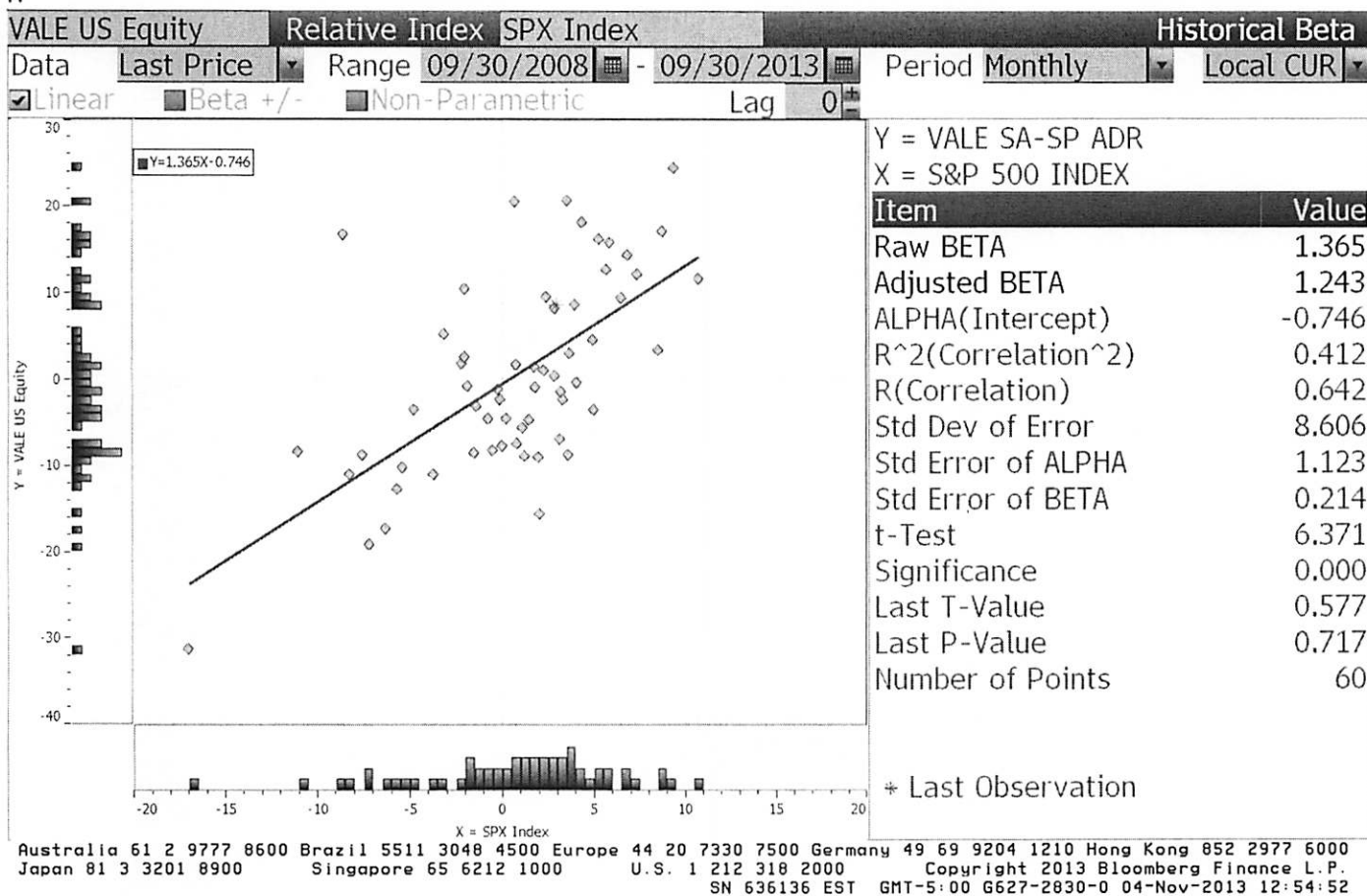
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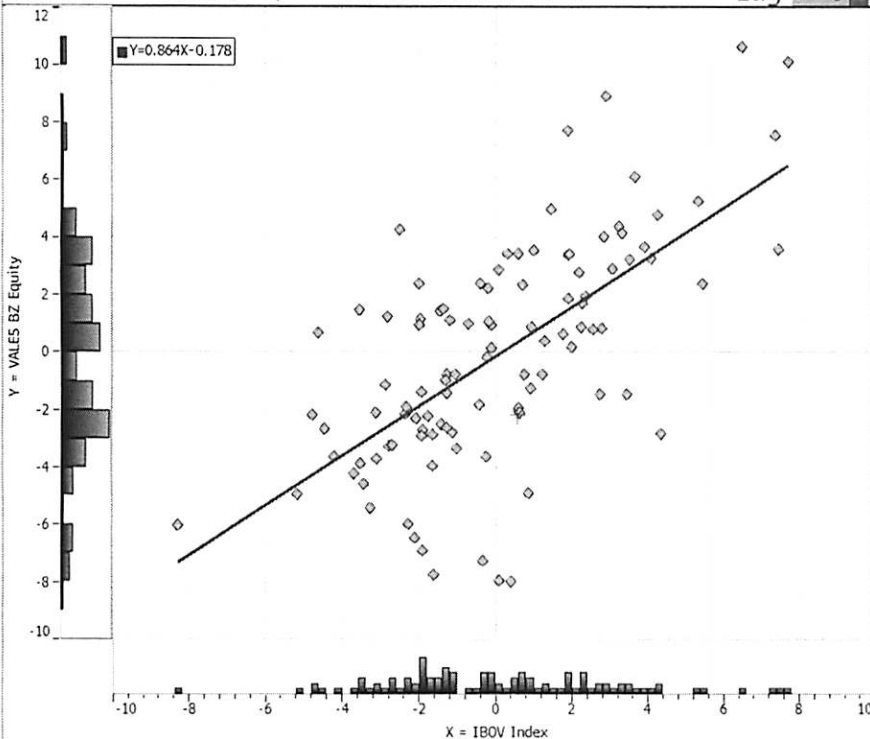
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 At 15:46 d Vol 10,221,400 O 32.36S H 32.64S L 32.30S Val 332.122M

VALE5 BZ Equity Relative Index IBOV Index Historical Beta
 Data Last Price Range 09/30/2011 - 09/20/2013 Period Weekly Local CUR
☒ Linear ☐ Beta +/- ☐ Non-Parametric Lag 0



Y = VALE SA-PREF
 X = BRAZIL IBOVESPA INDEX

Item	Value
Raw BETA	0.864
Adjusted BETA	0.909
ALPHA(Intercept)	-0.178
R^2(Correlation^2)	0.429
R(Correlation)	0.655
Std Dev of Error	2.927
Std Error of ALPHA	0.288
Std Error of BETA	0.099
t-Test	8.716
Significance	0.000
Last T-Value	-0.870
Last P-Value	0.193
Number of Points	103

* Last Observation

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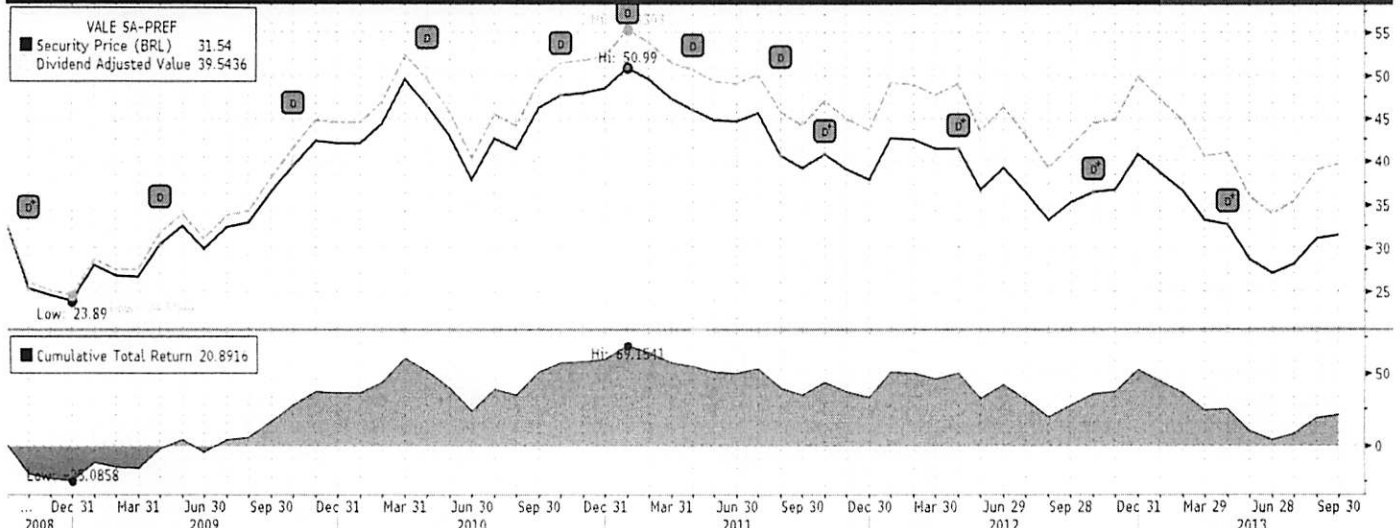
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Enter all values and hit <Go>

VALE5 BZ Equity		1) Settings	2) Actions	Total Return Analysis		
Buy Date	09/30/2008	Sell Date	09/30/2013	Period	Monthly	
Buy Price	32.71	Sell Price	31.54	Shares	1000	Currency BRL

Total Dividends 8657.90 ☒ Gross ☐ Net Commission Cost N.A.

Holding Strategy				Total Return	Annual Eq	Gain/Loss
Price Change				-3.5769%	-.7254%	-1170.00
Divs Reinvested in Security		Shares Purchased	253.76	20.8916%	3.8652%	6833.64
Dividends Reinvested at		Reinvested Income	2.20k	29.6251%	5.3235%	9690.37

1M 3M 6M YTD 1Y 2Y 3Y 5Y 10Y Show Dividend Events



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Comp/CLOSE/PRICE

Page 1/2 Historical Price Table

VALE SA-SP ADR (VALE US) PRICE 16.82 D \$ DELAYED

Range 05/30/2008 - 10/31/2013 Period Monthly
 Currency USD Market Trade Low High 39.78 on 5/30/08
 Avg 23.2905 Vol 503.9MLN
 Low 11.94 on 11/28/08

DATE	PRICE	VOLUME	DATE	PRICE	VOLUME	DATE	PRICE	VOLUME
10/13	16.015	369.0MLN	12/12	20.96	327.7MLN	12/11	21.45	298.1MLN
			11/12	17.43	299.9MLN	11/11	23.25	350.7MLN
			10/12	18.32	445.2MLN	10/11	25.41	485.9MLN
9/13	15.61	364.1MLN	9/12	17.90	486.5MLN	9/11	22.80	425.7MLN
8/13	14.41	440.2MLN	8/12	16.37	404.1MLN	8/11	28.24	528.1MLN
7/13	13.72	356.6MLN	7/12	18.05	339.0MLN	7/11	32.44	312.8MLN
6/13	13.15	394.2MLN	6/12	19.85	364.1MLN	6/11	31.95	297.9MLN
5/13	14.40	376.3MLN	5/12	18.31	505.0MLN	5/11	32.26	430.4MLN
4/13	17.09	466.2MLN	4/12	22.20	383.0MLN	4/11	33.40	375.6MLN
3/13	17.29	378.0MLN	3/12	23.33	394.7MLN	3/11	33.35	483.5MLN
2/13	18.99	311.1MLN	2/12	25.14	325.1MLN	2/11	34.23	386.4MLN
1/13	20.17	296.9MLN	1/12	25.30	384.3MLN	1/11	34.83	436.7MLN

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<HELP> for explanation.

Comp/CLOSE/PRICE

Page 2/2 Historical Price Table

VALE SA-SP ADR (VALE US) PRICE 16.82 D \$ DELAYED

Range 05/30/2008 - 10/31/2013 Period Monthly Currency USD Market Trade High 39.78 on 5/30/08 Avg 23.2905 Vol 503.9MLN Low 11.94 on 11/28/08

DATE	PRICE	VOLUME	DATE	PRICE	VOLUME	DATE	PRICE	VOLUME
12/10	34.57	325.2MLN	12/09	29.03	365.8MLN	12/08	12.11	624.6MLN
11/10	31.68	410.9MLN	11/09	28.67	471.2MLN	11/08	L 11.94	657.5MLN
10/10	32.14	442.7MLN	10/09	25.49	639.8MLN	10/08	13.12	1.54BLN
9/10	31.27	440.8MLN	9/09	23.13	499.8MLN	9/08	19.15	927.6MLN
8/10	26.75	375.6MLN	8/09	19.21	511.0MLN	8/08	26.55	566.3MLN
7/10	27.80	504.0MLN	7/09	19.73	657.3MLN	7/08	30.03	796.0MLN
6/10	24.35	630.4MLN	6/09	17.63	662.0MLN	6/08	35.82	592.3MLN
5/10	27.19	882.0MLN	5/09	19.15	639.4MLN	5/08	H 39.78	463.3MLN
4/10	30.62	565.6MLN	4/09	16.51	640.2MLN			
3/10	32.19	596.9MLN	3/09	13.30	887.0MLN			
2/10	27.86	523.0MLN	2/09	12.89	993.4MLN			
1/10	25.79	461.3MLN	1/09	14.11	741.5MLN			

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<HELP> for explanation, <MENU> for similar functions.
Enter #<Go> for Rating Profile

91) Company Tree Ratings- 92) Alert Page 1/1 Credit Profile

Vale SA

MOODY'S

1) Outlook	STABLE
2) Long Term Rating	Baa2
3) LC Curr Issuer Rating	Baa2
4) Senior Unsecured Debt	Baa2

Moody's National

5) NSR LT Issuer Rating	Aaa.br
6) NSR Sr Unsecured	Aaa.br

7) STANDARD & POOR'S

8) Outlook	STABLE
9) LT Foreign Issuer Credit	A-
10) LT Local Issuer Credit	A-

S&P National

11) Natl LT Issuer Credit	brAAA
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FITCH

12) Outlook	STABLE
13) LT FC Issuer Default	BBB+
14) LT LC Issuer Default	BBB+
15) Senior Unsecured Debt	BBB+

Fitch National

16) Natl Long Term	AAA(bra)
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DBRS

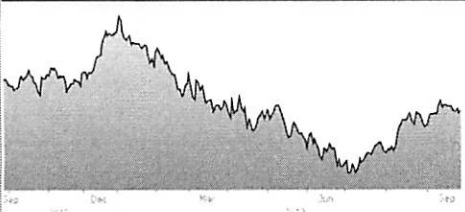
17) Outlook	STABLE
18) Senior Unsecured Debt	BBBH
19) LT Issuer Rating	BBBH

VALE5 BZ Equity	98) Report	99) Feedback	Page 1/4	Description: Profile
1) Profile	2) Issue Info	3) Ratios	4) Revenue & EPS	

VALE SA-PREF

Vale SA produces and sells iron ore, pellets, manganese, alloys, gold, nickel, copper, kaolin, bauxite, alumina, aluminum, and potash. The Company is based in Brazil, where it owns and operates railroads and maritime terminals. [BBGID: 1000000000]

Steel Raw Material Suppliers

6) Price Chart (GP)	7) Earn (ERN)	8) Est (EE)	11) Corporate Info
	Date (C) 10/30/13 P/E 35.95 Est P/E 12/13 6.91 T12M EPS (BRL) 0.91 Est EPS 4.71 Est PEG 0.34		www.vale.com Rio De Janeiro, RJ, Brazil Empls 85,305 (12/31/12)
Px/Chg 1D (BRL) 32.55/+8.7% 52 Wk H (01/02/13) 43.09 52 Wk L (07/05/13) 25.52 YTD Change/% -8.32/-20.36% Mkt Cap (BRL) 184,834.2M Shrs Out/Float 2,108.6M/2,020.9 Lending Interest 100.0M	10) Dividend (DVD) Ind Gross Yield 0.47% 5Y Gr Growth 20.16% Cash 04/17/13 0.15361		13) Management (MGMT) Dan Antonio Marinho Conrado Chairman Mario Da Silveira Teixeira Jr Vice Chairman Murilo Pinto De Oliveira Ferre President/CEO
	Round Lot 100 Multi-shares (MSH)		12M Total Ret (TRA) -3.57% Beta vs IBOV 0.91 Depositary Receipts

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 ... At 15:46 d Vol 10,221,500 O 32.36S H 32.64S L 32.30S Val 332.126M

VALE5 BZ Equity		98) Report	99) Feedback	Page 2/4 Description: Issue Info	
1) Profile		2) Issue Info		3) Ratios	
5) Public Offerings (CACS)		12) More		8) Institutional Holdings (OWN)	
Date	Shares	Price	Lead Manager	# of Inst. Owners	N.A.
07/18/08	125.56M	BRL 39.90	F C JOINT LEADS	Shares Owned	N.A.
07/18/08	176.85M	BRL 46.28	F C JOINT LEADS	Shares Out/Float	N.A./0%
07/17/08	63.51M	\$ 25.00	F C JOINT LEADS	# of Buyers/Sellers	N.A./N.A.
07/17/08	80.08M	\$ 29.00	F C JOINT LEADS	Shares Bought	N.A.
6) Issue Information (RELS)		7) Eqty Weights(WGT)		9) Insider Holdings (OWN)	
Sec Type Preference		IBOV 8.000%		% Held by Insiders	
Pri Exch BM&FBOVESP PAR None		IBX 6.086%		Net change last 6M	
Pri MIC BVMF		IBX50 7.200%		10) Top Holders (HDS)	
Incorp BRAZIL		RGL 0.080%		as of 9/24/2013	
		IDIV 11.258%		ABERDEEN 7.40%	
BBGID BBG000BM2D16				OPPORTUNITY GESTORA 4.90%	
ISIN BRVALEACNPA3				BNDES PARTICIPACOES 3.19%	
				BLACKROCK 2.71%	
SEDOL1 2257127 BR WPK # 897998				NORGES BANK 1.80%	
Common 018478170				VANGUARD GROUP INC 1.57%	
				VALE SA 0.96%	
		OMON			
		Options Available			

Page

VALE5 BZ Equity		98) Report	99) Feedback	Page 3/4 Description: Ratios	
1) Profile		2) Issue Info		3) Ratios	4) Revenue & EPS
Fiscal Year End		12/2012		Income Statements (FA IS)	
* Last Quarter End		06/13 Q2		Balance Sheet (FA BS)	
~ Current/T12M		(BRL)		Cash Flow (FA CF)	
Issue Data		Per Share Data		Cash Flow Analysis	
~ Last Px	BRL/32.55	~ EPS	1.91	~ CF/NI	3.4
~ P/E	35.9	~ EPS T12M	0.91	~ Dvd P/O	96.5%
~ Dvd Ind Yld - Gros	0.5%	~ DPS	N.A.	~ Cash Gen/Cash Re	0.8
~ P/B	1.07	~ Bk Val Per Sh	30.40	~ Csh Dvd Cov	1.0
~ P/S	1.8	~ Rev/Bas Sh	18.32	~ CFO/Sales	35.4%
~ P/CF	4.6	~ CPS	6.48	~ Eff IR	4.6%
~ Mkt Cap	184,834.2M	~ Curr Shares Out	2.1B		
~ Curr P/FCF	54.4	~ FCF/Basic Sh	0.21		
Growth Potential		Profitability		Structure	
~ EPS - 1 Yr Gr	-73.5%	~ OPM	27.8%	~ Curr Ratio	1.8
~ Capital - 1 Year Growt	14.6%	~ Pretax Mrgn	7.0%	~ Quick Ratio	1.0
~ BVS - 1 Yr Growth	5.1%	~ ROA	1.8%	~ Debt/Assets	23.2%
~ Retention Ratio	3.5%	~ ROE	3.0%	~ Debt/Com Eq	40.6%
~ Rev - 1 Yr Gr	-8.3%	~ ROC	3.0%	~ A/R Trnovr	7.6
~ Empl 1Y Gr	7.1%	~ Asset Turnover	0.4	~ Inv Turnover	5.0
~ Assets - 1 Year Growt	12.6%	~ Financial Leverage	1.7	~ EBIT/Tot Int Exp	10.7
~ Eff Tx Rate	N.A.			~ For Dbt to Tot Dbt	7.0%
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VALE5 BZ Equity 98) Report 99) Feedback Page 4/4 Description: Rev & EPS

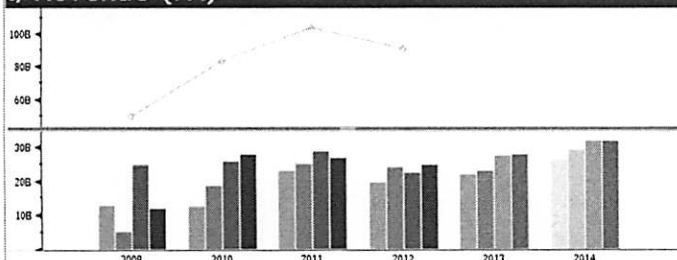
1) Profile

2) Issue Info

3) Ratios

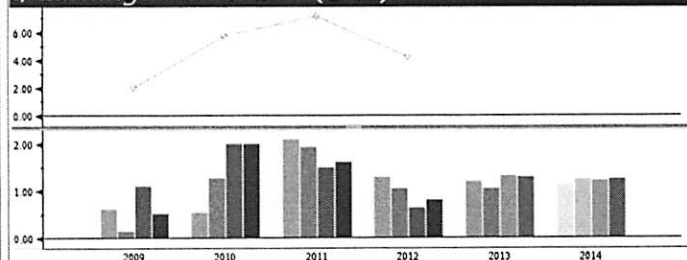
4) Revenue & EPS

5) Revenue (FA)



(BRL)	2009	2010	2011	2012	2013	2014
FY	49.1B	83.2B	103.2B	91.0B	103.5B	109.7B
Q1	12.9B	12.6B	23.0B	19.6B	21.8B	26.0B
Q2	5.2B	18.5B	25.1B	23.9B	22.9B	29.0B
Q3	24.7B	25.7B	28.6B	22.2B	27.3B	31.6B
Q4	11.7B	27.5B	26.5B	24.7B	27.6B	31.6B

6) Earnings Per Share (ERN)



(BRL)	2009	2010	2011	2012	2013	2014
FY	1.99	5.77	7.21	4.30	4.71	4.78
Q1	.604	.537	2.10	1.30	1.20	1.12
Q2	.136	1.27	1.94	1.04	1.04	1.24
Q3	1.09	2.00	1.50	.638	1.33	1.22
Q4	.505	2.00	1.61	.803	1.30	1.24

7) Geo Seg (FA GEO)

	2012 Rev	3Yr Gr
Asia	48.1B	20.89%
South America	19.2B	33.93%
Europe	15.9B	25.40%
North America	4.6B	10.13%
Other	3.0B	N.A.

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8) Prod Seg (FA PROD)

	2012 Rev	3Yr Gr
Bulk Materials	65.2B	28.88%
Base Metals	13.9B	0.61%
Fertilizers	7.4B	107.61%
Logistic Services	3.2B	13.44%

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Ticker: VALE5 BZ Equity

Periodicity: Annuals

Currency: BRL

Note: Years shown on the report are Fiscal Years

Company: Vale SA

Filing: Most Recent

Filing: , Consolidated Data

Highlights

	Estimate:2014 A	Estimate:2013 A	Current/LTM	Original:2012 A	Restated:2011 A	Original:2010 A	Original:2009 A
For the period ending	2014-12-31	2013-12-31	2013-6-30	2012-12-31	2011-12-31	2010-12-31	2009-12-31
Market Capitalization			184,834.19	217,884.74	201,088.21	288,727.38	250,189.91
- Cash & Equivalents			13,126.35	11,918.22	6,593.18	16,456.00	19,231.68
+ Preferred & Other			3,218.53	3,245.03	3,205.22	4,209.00	4,931.60
+ Total Debt			66,179.89	61,855.85	43,072.00	45,929.00	41,133.85
Enterprise Value			241,106.26	271,067.39	240,772.25	322,409.38	277,023.68
Revenue	109,702.71	103,507.18	95,187.69	93,511.48	102,018.68	83,225.00	46,556.95
Growth %, YoY	5.99	10.69	-5.88	-8.34	22.58	78.65	-37.71
Gross Profit	43,497.13	46,422.97	40,606.53	41,514.10	59,567.23	49,469.00	19,352.96
Margin %	39.65	44.85	42.66	44.39	58.39	59.44	41.57
EBITDA	47,065.43	46,886.35	35,920.60	34,366.50	57,054.47	46,231.00	17,533.50
Margin %	42.90	45.30	37.74	36.75	55.93	55.55	37.66
Net Income Before XO	25,271.91	25,026.09	4,285.67	9,232.93	37,407.86	30,644.00	10,896.78
Margin %	23.04	24.18	4.50	9.87	36.67	36.82	23.41
Adjusted EPS	4.78	4.71	3.68	4.30	7.21	5.77	1.99
Growth %, YoY	1.36	9.63	-32.39	-40.35	24.99	189.40	-55.98
Cash from Operations	34,733.87	36,908.89	36,618.09	33,082.30	39,689.24	30,032.00	14,252.09
Capital Expenditures	-32,099.13	-33,463.50	-33,507.32	-31,993.34	-26,311.34	-23,546.00	-16,169.41
Free Cash Flow	2,634.74	3,445.39	3,110.77	1,088.96	13,377.90	6,486.00	-1,917.32

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Ticker: VALE5 BZ Equity

Periodicity: Annuals

Currency: BRL

Note: Years shown on the report are Fiscal Years

Company: Vale SA

Filing: Most Recent

Filing: , Consolidated Data

Corporate Finance Essentials (

	Estimate:2014 A	Estimate:2013 A	Current:LT.M	Original:2012 A	Restated:2011 A	Original:2010 A	Original:2009 A	Original:2008 A	Original:2007 A	Original:2006 A
For the period ending	2014-12-31	2013-12-31	2013-6-30	2012-12-31	2011-12-31	2010-12-31	2009-12-31	2008-12-31	2007-12-31	2006-12-31
Revenue	109,702.71	103,507.18	95,187.69	93,511.48	102,018.68	83,225.00	46,556.95	68,760.46	62,737.88	42,756.40
EBITDA	47,065.43	46,886.35	35,920.60	34,366.50	57,054.47	46,231.00	17,533.50	33,998.08	29,927.07	18,785.75
Depreciation & Amortization			8,882.63	8,397.43	6,637.73	5,741.00	5,436.40	5,157.13	4,253.61	2,169.26
Operating Income	35,094.23	36,934.54	27,037.97	25,969.07	50,416.74	40,490.00	12,097.10	28,840.96	25,673.46	16,616.49
Total interest expense			2,554.52	2,435.00	2,329.00	2,155.00	3,111.65	3,242.72	3,097.78	2,911.20
Net Income	25,718.40	25,082.40	4,732.33	9,733.70	37,813.72	30,070.00	10,683.07	24,284.61	23,009.60	14,203.54
Cash & Equivalents			13,126.35	11,918.22	6,593.18	16,456.00	19,231.68	29,252.97	1,860.83	9,499.59
Total debt			66,179.89	61,855.85	43,072.00	45,929.00	41,133.85	42,049.84	33,843.70	48,172.85
Total Debt Weighted Average Maturity										
Total Equity			159,881.05	155,633.22	146,680.62	116,325.00	104,112.37	98,495.86	59,198.00	42,015.63
Chg in non-cash wc			4,461.50	3,849.43	-1,513.64	-5,228.00	3,301.39	-422.56	1,731.80	813.74
Capital Expenditures	-32,099.13	-33,463.50	-33,507.32	-31,993.34	-26,311.34	-23,546.00	-16,169.41	-16,483.70	-12,941.80	-9,640.92
Increase: LT Debt			12,912.39	16,812.07	2,406.87	8,375.00	6,231.29	3,571.59	14,537.40	47,873.86
Decrease: LT Debt										
Inc(Dec) ST Debt			-1,046.18	-39.42	712.22	310.00	61.91	-431.75	-1,083.83	1,477.36
Market cap.			184,813.11	223,871.95	208,224.27	282,460.69	250,189.92	140,552.67	275,333.44	147,466.47
Minority Interest			3,218.53	3,245.03	3,205.22	4,209.00	4,931.60			
Eff tax rate					18.54	18.67	27.79	3.82	20.22	16.77
Net Cash Paid for Acquisitions							3,898.55		5,693.54	28,722.57
Working Capital			22,169.29	20,371.32	19,464.10	11,008.00	21,100.85	37,034.31	2,307.36	12,019.72
Op Lease - Current				593.00	900.00	328.00			120.64	104.44
Op Lease - Yr 1				325.00					110.30	102.51
Op Lease - Yr 2				332.00		178.00			110.30	102.51
Op Lease - Yr 3				330.00		178.00			110.30	102.51
Op Lease - Yr 4				325.00		178.00			110.30	102.51
Op Lease - Yr 5						1,820.00				102.51
Op Lease - Beyond yr 5				1,833.00					1,579.75	1,898.64
Dividends Paid				-11,686.36	-15,125.32	-5,338.00	-5,534.27	-5,498.85	-5,037.79	-2,969.95
Dec capital stock				0.00	-5,092.41	-3,392.00	-17.97	-1,361.39		-654.91
Current Shares			2,108.58	2,108.58	2,108.58	2,108.58	2,108.58	2,108.58	1,919.52	1,919.52
Outstanding										
Price per share			32.27	37.82	48.50	42.20	23.89	50.75	27.05	20.94
Options Outstanding			6.09	0.00	0.00					
End Of Period										
Avg Exercise Price (Options Outstanding)										
R & D expenditures			2,354.38	2,912.00	2,822.00	1,567.00	1,959.26	1,993.40	1,426.30	1,046.55
Consolidated Debt										
Weighted Average Maturity										
Op Lease - Years 2 - 5				987.00		2,354.00			330.89	410.05

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Ticker: VALE5 BZ Equity

Periodicity: Annuals

Currency: BRL

Note: Years shown on the report are Fiscal Years

Company: Vale SA

Filing: Most Recent

Filing: , Consolidated Data

By Measure

	2012 A	%	2011 A	%	2010 A	%	2009 A	%
For the period ending	2012-12-31	2012-12-31	2011-12-31	2011-12-31	2010-12-31	2010-12-31	2009-12-31	2009-12-31
Revenue	93,198.10	100.00	102,037.34	100.00	44,390.74	100.00	46,556.95	100.00
Bulk Materials	65,193.53	72.66	75,253.08	75.10	34,509.00	75.00	30,457.45	64.57
Ferrous Minerals	63,059.62	70.28	73,481.75	73.33	33,739.00	73.32	29,448.86	62.43
Iron Ore	48,798.42	54.39	58,611.28	58.49	26,383.00	57.34	25,626.20	54.33
Pellets	13,069.19	14.57	13,581.32	13.55	6,373.00	13.85	2,664.28	5.65
Ferroalloys	699.58	0.78	932.54	0.93	621.00	1.35	705.01	1.49
Manganese	457.27	0.51	286.29	0.29	258.00	0.56	289.60	0.61
Pellet Plant Operation	37.13	0.04	63.62	0.06	30.00	0.07	37.95	0.08
Other	0.00				74.00	0.16	127.82	0.27
Coal	2,133.90	2.38	1,771.33	1.77	770.00	1.67	1,008.59	2.14
Metallurgical Coal	1,629.74	1.82	917.48	0.92	472.00	1.03		
Thermal Coal	504.16	0.56	853.85	0.85	298.00	0.65		
Base Metals	13,938.78	15.53	16,119.44	16.09	8,200.00	17.82	13,684.88	29.01
Nickel and Other Products	8,099.85	9.03	9,576.57	9.56	3,835.00	8.33	6,510.90	13.80
Copper	4,236.54	4.72	4,264.25	4.26	1,608.00	3.49	2,258.84	4.79
PGMs	748.43	0.83	825.39	0.82	101.00	0.22	269.62	0.57
Precious Metals	697.62	0.78	654.62	0.65	0.19	0.00	123.83	0.26
Gold	574.51	0.64	289.64	0.29				
Silver	123.11	0.14	364.98	0.36				
Gold	574.51	0.64	289.64	0.29				
Silver	123.11	0.14	364.98	0.36				
Cobalt	107.48	0.12	157.38	0.16	30.00	0.07	81.89	0.17
Other Base Metals	46.90	0.05	0.00					
Kaolin							345.52	0.73
Aluminum					1,019.00	2.21	1,707.61	3.62
Alumina					3.90	0.01	2,372.68	5.03
Bauxite					28.00	0.06	13.98	0.03
Fertilizers	7,380.73	8.23	5,938.48	5.93	1,846.00	4.01	824.85	1.75
Phosphates	5,047.51	5.63	4,009.77	4.00	1,211.00	2.63		
Nitrogen	1,565.25	1.74	1,309.24	1.31	337.00	0.73		
Potash	601.87	0.67	480.50	0.48	280.00	0.61	824.85	1.75
Others	166.10	0.19	138.96	0.14	18.00	0.04		
Reconciliation	4,492.53		3,274.78					
Logistic Services	3,212.58	3.58	2,889.71	2.88	1,460.00	3.17	2,200.92	4.67
Railroads	2,217.93	2.47	2,117.90	2.11	1,107.00	2.41	1,673.66	3.55
Ports	994.65	1.11	771.82	0.77	353.00	0.77	527.26	1.12
Ships								
Other	1,049.37		904.08		466.00		643.10	
Value Added Tax	-2,069.42		-2,342.24		-2,090.26		-1,254.25	
EBITDA	37,392.19	100.00	56,520.17	100.00	26,116.00	100.00	18,304.43	100.00
Bulk Materials	37,243.67	91.17	52,674.48	87.77	23,997.00	89.50	16,764.58	83.08
Ferrous Minerals	37,779.10	92.48	52,955.75	88.24	23,976.00	89.42	16,766.57	83.09
Coal	-535.43	-1.31	-281.27	-0.47	21.00	0.08	-2.00	-0.01
Base Metals	2,055.74	5.03	5,573.50	9.29	2,294.00	8.56	2,824.05	14.00
Fertilizers	1,448.01	3.54	1,329.33	2.22	176.00	0.66		
Logistic Services	103.57	0.25	433.62	0.72	345.00	1.29	589.18	2.92
Other	-3,458.80		-3,490.76		-696.00		-1,873.38	
Aluminum								
Operating Income	18,022.90	100.00	50,414.27	100.00	21,695.00	100.00	12,165.00	100.00
Bulk Materials	28,045.61	137.58	46,854.87	95.13	21,064.00	96.89	13,467.18	102.26
Iron Ore Mining	31,320.72	153.64	47,665.20	96.77	21,233.00	97.67	13,467.18	102.26
Iron Ore	23,969.30	117.58	40,231.64	81.68	17,347.00	79.79	13,299.42	100.99
Pellets	7,068.07	34.67	7,411.80	15.05	3,511.00	16.15	37.95	0.29

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Ticker: VALE5 BZ Equity

Periodicity: Annuals

Currency: BRL

Note: Years shown on the report are Fiscal Years

Company: Vale SA

Filing: Most Recent

Filing: , Consolidated Data

	2012 A	%	2011 A	%	2010 A	%	2009 A	%
For the period ending	2012-12-31	2012-12-31	2011-12-31	2011-12-31	2010-12-31	2010-12-31	2009-12-31	2009-12-31
Manganese	283.35	1.39	21.76	0.04	105.00	0.48	61.91	0.47
Pig Iron							287.60	2.18
Ferroalloys					270.00	1.24	67.91	0.52
Coal	-3,275.11	-16.07	-810.33	-1.65	-169.00	-0.78		
Fertilizers	330.25	1.62	388.42	0.79	-96.00	-0.44	359.50	2.73
Phosphates	195.41	0.96	406.84	0.83	-27.00	-0.12		
Other Fertilizer Products	144.61	0.71	117.20	0.24	1.00	0.00		
Potash	44.94	0.22	-145.66	-0.30	-29.00	-0.13	359.50	2.73
Nitrogen	-54.72	-0.27	10.05	0.02	-41.00	-0.19		
Logistic Services	-384.96	-1.89	-152.35	-0.31	124.00	0.57	187.74	1.43
Ports	142.65	0.70	80.36	0.16	47.00	0.22	71.90	0.55
Railroads	-527.61	-2.59	-232.72	-0.47	85.00	0.39	129.82	0.99
Ships					-8.00	-0.04	-13.98	-0.11
Loss on Sale of Assets	-959.48		2,533.10					
Other	-1,403.06		-1,372.86		-45.00		-1,004.60	
Base Metals	-7,605.46	-37.31	2,163.10	4.39	648.00	2.98	-844.82	-6.41
Aluminum Products	0.00		122.22	0.25	286.00	1.32	-381.47	-2.90
Copper	-148.51	-0.73	244.44	0.50	197.00	0.91	257.64	1.96
Nickel and Other Products	-7,456.94	-36.58	1,796.44	3.65	165.00	0.76	-720.99	-5.47
Bauxite								
Alumina								
Alumina and Bauxite								
Kaolin							-31.96	-0.24
Income Taxes	-1,627.79		8,843.26	100.00	3,705.00	100.00	4,194.14	100.00
Bulk Materials	760.15	-45.71	7,035.10	79.55	3,980.00	106.65	5,228.69	124.43
Logistic Services	62.53	-3.76	20.09	0.23				
Others Products & Services	35.17		0.00		-27.00		-7.99	
Base Metals	-134.83	8.11	1,597.21	18.06	-240.00	-6.43	-1,048.54	-24.95
Fertilizers	-2,350.81	141.36	190.86	2.16	12.00	0.32		
Logistic Services					-20.00	-0.54	21.97	0.52
Aluminum								
Net Income	10,769.18	100.00	38,314.65	100.00	17,264.00	100.00	10,683.07	100.00
Bulk Materials	20,545.67	148.25	36,863.09	92.11	17,667.00	100.98	11,581.82	101.31
Fertilizers	2,258.97	16.30	53.58	0.13	-15.00	-0.09		
Logistic Services	-318.52	-2.30	-309.73	-0.77	190.00	1.09	439.39	3.84
Other	-3,089.47		-1,706.04		-231.00		-748.95	
Base Metals	-8,627.46	-62.25	3,413.75	8.53	-347.00	-1.98	-589.18	-5.15
Aluminum								
Property/Plant/Equipment	185,889.08	100.00	165,638.05	100.00	83,096.00	100.00	119,867.02	100.00
Bulk Materials	85,301.59	46.88	73,473.65	45.38	35,316.00	44.58	40,262.85	37.90
Ferrous Minerals	78,140.03	42.94	65,869.52	40.68	32,296.00	40.77	40,262.85	37.90
Iron Ore	73,436.68	40.36	61,384.56	37.91	30,412.00	38.39	37,864.11	35.64
Pellets	4,090.85	2.25	3,864.48	2.39	1,445.00	1.82	1,649.67	1.55
Manganese	612.50	0.34	620.48	0.38	24.00	0.03	43.55	0.04
Ferroalloys					292.00	0.37	454.66	0.43
Pig Iron					123.00	0.16	250.85	0.24
Coal	7,161.56	3.94	7,604.13	4.70	3,020.00	3.81		
Base Metals	66,779.05	36.70	62,001.31	38.29	32,597.00	41.15	57,810.01	54.42
Nickel and Other Products	57,480.91	31.59	54,216.44	33.48	28,623.00	36.13	42,166.85	39.69
Copper	9,298.14	5.11	7,784.87	4.81	3,579.00	4.52	7,189.23	6.77
Aluminum	0.00		0.00		395.00	0.50	8,122.95	7.65
Alumina								
Bauxite								
Alumina and Bauxite								
Kaolin							330.98	0.31

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Ticker: VALE5 BZ Equity

Periodicity: Annuals

Currency: BRL

Note: Years shown on the report are Fiscal Years

Company: Vale SA

Filing: Most Recent

Filing: , Consolidated Data

	2012 A	%	2011 A	%	2010 A	%	2009 A	%
For the period ending	2012-12-31	2012-12-31	2011-12-31	2011-12-31	2010-12-31	2010-12-31	2009-12-31	2009-12-31
Fertilizers	20,685.75	11.37	18,310.65	11.31	8,989.00	11.35	276.98	0.26
Phosphates	15,443.64	8.49	11,981.02	7.40	7,560.00	9.54		
Potash	4,564.06	2.51	3,981.87	2.46	474.00	0.60	276.98	0.26
Others	678.05	0.37	678.24	0.42	146.00	0.18		
Nitrogen	0.00		1,669.52	1.03	2.08	0.00		
Logistic Services	9,210.06	5.06	8,138.89	5.03	2,322.00	2.93	7,880.81	7.42
Ships	4,820.12	2.65	4,630.30	2.86			1,923.17	1.81
Railroads	3,160.84	1.74	2,435.33	1.50	1,278.00	1.61	3,447.42	3.25
Ports	1,229.10	0.68	1,073.26	0.66	1,044.00	1.32	2,510.22	2.36
Other	3,912.64		3,713.56		3,872.00		13,636.38	
Shipments/Sales (in Metric Tonnes)								
Bulk Materials	313,453.00		308,238.00		303,318.00		254,173.00	
Ferrous Minerals	305,455.00		300,566.00		295,934.00		248,500.00	
Iron Ore	258,061.00		257,287.00		254,902.00		229,174.00	
Pellets	45,382.00		41,861.00		39,512.00		18,087.00	
Manganese Ore	1,745.00		1,032.00		1,119.00		986.00	
Ferroalloys	267.00		386.00		401.00		253.00	
Coal	7,998.00		7,672.00		7,384.00		5,673.00	
Metallurgical Coal	4,864.00		2,330.00		3,150.00		2,590.00	
Thermal Coal	3,134.00		5,342.00		4,234.00		3,083.00	
Railroads	26,229.00		23,248.00		25,283.00		21,849.00	
Ports	21,236.00		25,922.00					
Phosphates	8,362.00		7,374.00		2,981.00			
Phosphate rock	3,314.00		2,652.00					
SSP	2,446.00		2,501.00		1,533.00			
MAP	1,221.00		907.00		703.00			
TSP	713.00		594.00		461.00			
DCP	474.00		556.00		284.00			
Others phosphates	194.00		164.00					
Cobalt	2,033.00		2,721.00		902.00		1,854.00	
Precious Metals (oz)	2,030.00		2,824.00		919.00		1,287.00	
Silver	1,862.00		2,626.00					
Gold	168.00		198.00					
Nitrogen	1,342.00		1,278.00		746.00			
Potash	581.00		568.00		682.00		792.00	
PGMs (oz)	386.00		446.00		97.00		233.00	
Copper	285.00		302.00		208.00		216.00	
Nickel and Other Products	232.00		252.00		174.00		223.00	
Bauxite					885.00		205.00	
Alumina					5,314.00		5,246.00	
Aluminum					453.00		495.00	
Kaolin							799.00	
Depreciation and Amortization	8,590.33	100.00	6,901.16	100.00	3,260.00	100.00	5,436.40	100.00
Bulk Materials	3,921.93	46.08	3,092.29	44.98	1,538.00	47.43	2,282.81	43.05
Ferrous Minerals	3,535.01	41.54	2,817.72	40.99	1,455.00	44.87	2,282.81	43.05
Iron Ore	2,987.86	35.11	2,374.05	34.53	1,307.00	40.30	2,083.09	39.28
Pellets	459.22	5.40	328.15	4.77	110.00	3.39	151.79	2.86
Manganese	87.94	1.03	115.52	1.68	10.00	0.31	17.97	0.34
Pig Iron					2.00	0.06		
Ferroalloys					26.00	0.80	29.96	0.56
Coal	386.92	4.55	274.57	3.99	83.00	2.56		
Base Metals	3,218.44	37.82	2,631.88	38.29	1,359.00	41.91	2,710.21	51.11
Nickel and Other Products	2,946.82	34.63	2,489.57	36.22	1,145.00	35.31	2,029.16	38.27

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	2012 A	%	2011 A	%	2010 A	%	2009 A	%
For the period ending	2012-12-31	2012-12-31	2011-12-31	2011-12-31	2010-12-31	2010-12-31	2009-12-31	2009-12-31
Copper	271.62	3.19	140.63	2.05	87.00	2.68	143.80	2.71
Aluminum	0.00		1.67	0.02	127.00	3.92	469.34	8.85
Alumina								
Alumina and Bauxite								
Kaolin							67.91	1.28
Fertilizers	904.76	10.63	766.80	11.15	200.00	6.17	57.92	1.09
Phosphates	646.82	7.60	497.24	7.23	121.00	3.73		
Nitrogen	213.00	2.50	194.21	2.83	50.00	1.54		
Potash	44.94	0.53	75.34	1.10	29.00	0.89	57.92	1.09
Logistic Services	465.08	5.46	383.40	5.58	146.00	4.50	251.65	4.75
Railroads	355.65	4.18	299.69	4.36	216.42	6.67	193.73	3.65
Ports	109.43	1.29	83.71	1.22	40.47	1.25	57.92	1.09
Ships								
Other	80.12		26.79		17.00		133.81	
R&D Expenses	2,888.20	100.00	2,802.65	100.00	878.00	100.00	1,959.26	100.00
Bulk Materials	1,430.42	58.65	1,086.57	50.43	289.00	40.53	383.46	38.25
Base Metals	771.88	31.65	691.46	32.09	277.00	38.85	505.29	50.40
Other	449.45		647.93		165.00		956.66	
Fertilizers	213.00	8.73	174.12	8.08	72.00	10.10		
Logistic Services	23.45	0.96	202.58	9.40	75.00	10.52	113.84	11.35
Aluminum								
Capital Expenditures	-30,830.23		-26,913.17		-12,647.00		-16,169.41	
Other	-767.97		-1,588.84		-2,671.00		-2,654.29	
Logistic Services	-1,489.04	4.95	-1,453.23	5.74	-943.00	9.45	-1,877.38	13.89
Ports	-183.69	0.61	-580.96	2.29	-783.00	7.85	-211.70	1.57
Ships	-416.23	1.38	-515.66	2.04			-1,473.94	10.91
Railroads	-889.13	2.96	-356.61	1.41	-160.00	1.60	-191.73	1.42
Fertilizers	-3,279.02	10.91	-1,721.10	6.80	-843.00	8.45		
Other Fertilizer Products	-23.45	0.08	0.00		-3.00	0.03		
Nitrogen	-78.17	0.26	-301.36	1.19	-47.00	0.47		
Phosphates	-572.56	1.90	-529.06	2.09	-438.00	4.39		
Potash	-2,604.85	8.66	-890.69	3.52	-355.00	3.56		
Base Metals	-7,056.35	23.47	-6,494.32	25.64	-3,294.00	33.02	-4,429.81	32.78
Aluminum	0.00		-26.79	0.11	-342.00	3.43	-285.60	2.11
Copper	-1,600.43	5.32	-2,052.60	8.11	-1,072.00	10.75	-1,114.44	8.25
Nickel and Other Products	-5,455.92	18.15	-4,414.93	17.43	-1,880.00	18.85	-2,923.91	21.63
Bauxite								
Alumina								
Alumina and Bauxite								
Kaolin							-105.85	0.78
Bulk Materials	-18,237.85	60.67	-15,655.68	61.82	-4,896.00	49.08	-7,207.93	53.33
Coal	-2,114.36	7.03	-1,910.29	7.54	-499.00	5.00		
Ferrous Minerals	-16,123.49	53.63	-11,655.96	46.03	-4,397.00	44.08	-7,207.93	53.33
Manganese	-345.88	1.15	-296.34	1.17	-2.00	0.02	-7.99	0.06
Pellets	-748.43	2.49	-1,044.72	4.13	-353.00	3.54	-167.77	1.24
Iron Ore	-15,029.18	49.99	-12,404.34	48.98	-4,015.00	40.25	-6,712.62	49.67
Pig Iron					-1.00	0.01	-95.87	0.71
Ferroalloys					-26.00	0.26	-223.69	1.66
Average Sales Price								
Nickel and Other Products	34,913.14		37,972.12		21,980.19		29,152.37	
Copper	14,842.44		14,098.20		7,730.09		10,444.19	
Gold	3,430.51		2,609.36					
Platinum (US\$/oz)	3,108.76		2,874.33		1,661.20		2,144.96	
Ferroalloys	2,620.13		2,415.92		1,547.84		2,786.63	
MAP	1,263.50		1,137.89		565.34			

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Ticker: VALE5 BZ Equity

Periodicity: Annuals

Currency: BRL

Note: Years shown on the report are Fiscal Years

Company: Vale SA

Filing: Most Recent

Filing: , Consolidated Data

	2012 A	%	2011 A	%	2010 A	%	2009 A	%
For the period ending	2012-12-31	2012-12-31	2011-12-31	2011-12-31	2010-12-31	2010-12-31	2009-12-31	2009-12-31
DCP	1,227.89		1,137.85		570.49			
Nitrogen	1,166.63		1,024.64		451.46			
Potash	1,035.92		845.95		410.56		1,041.46	
TSP	1,029.18		981.06		451.80			
SSP	524.84		471.34		221.36			
Metallurgical Coal	334.90		393.90		149.96		230.78	
Pellets	287.98		324.45		161.29		147.29	
Manganese Ore	262.05		277.42		230.22		293.71	
Phosphate rock	243.91		188.85					
Iron Ore	189.10		227.81		103.50		111.82	
Thermal Coal	161.00		159.96		70.40		133.01	
Silver	66.09		52.97					
Cobalt (US\$/lb)	23.98		26.17		15.09		20.03	
Bauxite					31.64		68.20	
Alumina					283.59		452.29	
Aluminum					2,181.02		3,369.03	
Kaolin							432.44	

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	2008 A	%	2007 A	%	2006 A	%	2005 A	%
For the period ending	2008-12-31	2008-12-31	2007-12-31	2007-12-31	2006-12-31	2006-12-31	2005-12-31	2005-12-31
Revenue	68,760.46	100.00	62,737.88	100.00	42,756.40	100.00	31,141.53	100.00
Bulk Materials	44,600.78	63.63	30,343.48	47.47	27,347.47	62.07	24,466.26	75.05
Ferrous Minerals	43,540.70	62.12	30,032.15	46.99	27,347.47	62.07	24,466.26	75.05
Iron Ore	32,656.90	46.59	23,169.16	36.25	21,816.62	49.52	18,005.22	55.23
Pellets	7,799.07	11.13	5,152.59	8.06	4,149.23	9.42	4,910.29	15.06
Ferroalloys	1,971.36	2.81	1,243.39	1.95	1,007.39	2.29	1,090.64	3.35
Manganese	488.71	0.70	149.83	0.23	119.67	0.27	187.45	0.58
Pellet Plant Operation	102.89	0.15	177.07	0.28	156.66	0.36	160.67	0.49
Other	521.78	0.74	140.10	0.22	97.91	0.22	111.98	0.34
Coal	1,060.09	1.51	311.33	0.49				
Metallurgical Coal								
Thermal Coal								
Base Metals	21,999.08	31.38	30,257.86	47.34	13,407.20	30.43	4,810.48	14.76
Nickel and Other Products	10,968.31	15.65	19,542.11	30.57	5,134.86	11.65		
Copper	3,727.76	5.32	3,864.45	6.05	2,347.67	5.33	951.87	2.92
PGMs	736.73	1.05	665.48	1.04	189.29	0.43		
Precious Metals	205.77	0.29	165.40	0.26	39.16	0.09		
Gold								
Silver								
Gold								
Silver								
Cobalt	387.66	0.55	262.69	0.41	41.34	0.09		
Other Base Metals								
Kaolin	383.98	0.55	461.16	0.72	474.32	1.08	430.90	1.32
Aluminum	2,838.53	4.05	3,056.92	4.78	2,706.68	6.14	2,003.56	6.15
Alumina	2,700.74	3.85	2,144.32	3.35	2,410.77	5.47	1,292.69	3.97
Bauxite	49.61	0.07	95.35	0.15	63.10	0.14	131.46	0.40
Fertilizers	541.99	0.77	346.36	0.54	311.14	0.71	362.73	1.11
Phosphates								
Nitrogen								
Potash	541.99	0.77	346.36	0.54	311.14	0.71	362.73	1.11
Others								
Reconciliation								
Logistic Services	2,952.44	4.21	2,969.36	4.65	2,993.88	6.80	2,960.30	9.08
Railroads	2,393.92	3.42	2,373.93	3.71	2,199.72	4.99	2,144.75	6.58
Ports	468.50	0.67	461.16	0.72	515.66	1.17	496.63	1.52
Ships	90.02	0.13	134.26	0.21	278.50	0.63	318.91	0.98
Other	657.73		519.54		245.86		34.08	
Value Added Tax	-1,991.57		-1,698.72		-1,549.16		-1,492.32	
EBITDA	34,940.59	100.00	32,760.22	100.00	19,908.46	100.00	15,921.33	100.00
Bulk Materials	25,513.72	69.99	16,158.28	47.31	14,703.97	70.96	13,457.66	82.05
Ferrous Minerals	25,513.72	69.99	16,158.28	47.31	14,703.97	70.96	13,457.66	82.05
Coal								
Base Metals	9,777.78	26.82	14,761.17	43.22	2,556.55	12.34	579.40	3.53
Fertilizers								
Logistic Services	1,159.30	3.18	1,262.85	3.70	1,114.00	5.38	1,007.86	6.15
Other	-1,510.21		-1,395.17		-813.74		-479.59	
Aluminum			1,973.09	5.78	2,347.67	11.33	1,355.99	8.27
Operating Income	27,095.58	100.00	25,673.46	100.00	16,616.49	100.00	13,223.95	100.00
Bulk Materials	22,860.75	85.33	13,926.40	53.67	12,515.13	72.70	11,729.20	85.27
Iron Ore Mining	22,860.75	85.33	13,926.40	53.67	12,515.13	72.70	11,729.20	85.27
Iron Ore	18,350.33	68.49	12,307.46	47.44	11,244.47	65.32	9,944.74	72.30
Pellets	2,950.60	11.01	1,282.31	4.94	1,370.75	7.96	1,609.17	11.70
Manganese	310.49	1.16	-17.51	-0.07	-106.61	-0.62	-26.78	-0.19

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Filing: , Consolidated Data

	2008 A	%	2007 A	%	2006 A	%	2005 A	%
For the period ending	2008-12-31	2008-12-31	2007-12-31	2007-12-31	2006-12-31	2006-12-31	2005-12-31	2005-12-31
Pig Iron	139.63	0.52						
Ferroalloys	1,109.69	4.14	354.14	1.36	6.53	0.04	202.06	1.47
Coal								
Fertilizers	257.21	0.96	72.00	0.28	60.92	0.35	107.12	0.78
Phosphates								
Other Fertilizer Products								
Potash	257.21	0.96	72.00	0.28	60.92	0.35	107.12	0.78
Nitrogen								
Logistic Services	527.29	1.97	597.37	2.30	722.36	4.20	562.36	4.09
Ports	75.33	0.28	42.81	0.16	139.25	0.81	158.24	1.15
Railroads	451.96	1.69	577.92	2.23	596.17	3.46	421.16	3.06
Ships			-23.35	-0.09	-13.05	-0.08	-17.04	-0.12
Loss on Sale of Assets								
Other	303.14		-272.42		-598.34		-530.71	
Base Metals	3,147.19	11.75	11,350.10	43.75	3,916.42	22.75	1,355.99	9.86
Aluminum Products	948.01	3.54	1,299.82	5.01	1,372.92	7.98	961.61	6.99
Copper	203.93	0.76	490.35	1.89	1,009.57	5.86	355.43	2.58
Nickel and Other Products	2,077.92	7.76	9,310.86	35.89	894.25	5.19		
Bauxite							12.17	0.09
Alumina					639.68	3.72	90.07	0.65
Alumina and Bauxite			311.33	1.20				
Kaolin	-82.68	-0.31	-62.27	-0.24			-63.30	-0.46
Income Taxes	982.92	100.00	6,228.64	100.00	3,115.73	100.00	2,142.32	100.00
Bulk Materials	-238.84	-23.90	3,811.91	61.01	2,123.57	68.20	1,967.04	91.71
Logistic Services								
Others Products & Services	-16.54		-19.46		2.18		-2.43	
Base Metals	1,280.55	128.13	1,955.57	31.30	543.95	17.47	2.43	0.11
Fertilizers								
Logistic Services	-42.26	-4.23	31.13	0.50	39.16	1.26	41.39	1.93
Aluminum			449.49	7.19	406.87	13.07	133.89	6.24
Net Income	24,284.61	100.00	23,009.60	100.00	14,203.54	100.00	11,785.19	100.00
Bulk Materials	22,948.94	93.59	13,601.45	60.55	10,408.97	76.32	9,489.50	84.43
Fertilizers								
Logistic Services	889.22	3.63	1,511.92	6.73	1,024.80	7.51	956.74	8.51
Other	-235.17		544.84		565.70		545.32	
Base Metals	681.62	2.78	6,277.29	27.94	1,251.08	9.17	121.72	1.08
Aluminum			1,074.11	4.78	952.99	6.99	671.91	5.98
Property/Plant/Equipment	114,171.97	100.00	97,177.88	100.00	81,171.55	100.00	33,084.69	100.00
Bulk Materials	36,032.14	32.25	32,078.93	34.92	30,068.52	38.15	20,734.57	67.03
Ferrous Minerals	36,032.14	32.25	32,078.93	34.92	30,068.52	38.15	20,734.57	67.03
Iron Ore	33,780.13	30.23	30,298.15	32.98	28,265.99	35.87	19,050.67	61.59
Pellets	1,492.85	1.34	1,341.37	1.46	1,266.47	1.61	1,076.67	3.48
Manganese	41.66	0.04	140.54	0.15	138.82	0.18	121.45	0.39
Ferroalloys	384.21	0.34	298.87	0.33	397.24	0.50	485.78	1.57
Pig Iron	333.29	0.30						
Coal								
Base Metals	67,819.48	60.70	53,818.31	58.58	46,252.85	58.69	7,802.91	25.23
Nickel and Other Products	50,291.77	45.01	42,105.37	45.83	36,719.09	46.59		
Copper	8,200.27	7.34	3,275.14	3.56	2,960.08	3.76	2,755.89	8.91
Aluminum	8,866.85	7.94	1,353.82	1.47	886.32	1.12	843.12	2.73
Alumina					3,654.94	4.89	3,008.12	9.73
Bauxite					1,300.64	1.65	656.28	2.12
Alumina and Bauxite			6,559.17	7.14				
Kaolin	460.59	0.41	524.80	0.57	531.79	0.67	539.50	1.74
Fertilizers	368.01	0.33	387.82	0.42	380.15	0.48	387.69	1.25

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For the period ending	2008-12-31	2008-12-31	2007-12-31	2007-12-31	2006-12-31	2006-12-31	2005-12-31	2005-12-31
Phosphates								
Potash	368.01	0.33	387.82	0.42	380.15	0.48	387.69	1.25
Others								
Nitrogen								
Logistic Services	7,512.87	6.72	5,589.62	6.08	2,107.94	2.67	2,006.19	6.49
Ships	865.62	0.77	64.04	0.07	96.11	0.12	7.01	0.02
Railroads	3,312.05	2.96	3,086.57	3.36	1,537.70	1.95	1,429.33	4.62
Ports	3,335.19	2.98	2,439.01	2.65	474.13	0.60	569.86	1.84
Other	2,439.48		5,303.20		2,362.08		2,153.33	
Shipments/Sales (in Metric Tonnes)								
Bulk Materials	301,483.00		300,050.00					
Ferrous Minerals	297,396.00		297,553.00					
Iron Ore	264,023.00		262,687.00					
Pellets	32,218.00		33,670.00					
Manganese Ore	759.00		708.00					
Ferroalloys	396.00		488.00					
Coal	4,087.00		2,497.00					
Metallurgical Coal	2,682.00		1,894.00					
Thermal Coal	1,405.00		603.00					
Railroads	25,966.00		27,500.00					
Ports								
Phosphates								
Phosphate rock								
SSP								
MAP								
TSP								
DCP								
Others phosphates								
Cobalt	3,087.00		2,494.00					
Precious Metals (oz)	2,394.00		2,283.00					
Silver								
Gold								
Nitrogen								
Potash	499.00		674.00					
PGMs (oz)	411.00		345.00					
Copper	320.00		300.00					
Nickel and Other Products	276.00		268.00					
Bauxite	651.00		1,358.00					
Alumina	4,219.00		3,253.00					
Aluminum	546.00		562.00					
Kaolin	1,077.00		1,215.00					
Depreciation and Amortization	5,157.13	100.00	4,253.61	100.00	2,169.26	100.00	1,506.93	100.00
Bulk Materials	1,870.31	36.75	1,743.48	41.35	1,314.18	61.32	1,127.15	74.80
Ferrous Minerals	1,870.31	36.75	1,743.48	41.35	1,314.18	61.32	1,127.15	74.80
Iron Ore	1,609.42	31.62	1,511.92	35.86	1,148.82	53.60	1,020.04	67.69
Pellets	205.77	4.04	169.29	4.01	115.32	5.38	55.99	3.72
Manganese	9.19	0.18	13.62	0.32	8.70	0.41	2.43	0.16
Pig Iron	5.51	0.11						
Ferroalloys	40.42	0.79	48.65	1.15	41.34	1.93	48.69	3.23
Coal								
Base Metals	2,946.93	57.91	2,208.53	52.38	576.58	26.90	255.62	16.96
Nickel and Other Products	2,430.67	47.76	1,803.80	42.78	269.80	12.59		
Copper	141.47	2.78	124.53	2.95	106.61	4.97	82.77	5.49

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Ticker: VALE5 BZ Equity Periodicity: Annuals Currency: BRL Note: Years shown on the report are Fiscal Years Company: Vale SA

Filing: Most Recent

Filing: , Consolidated Data

	2008 A	%	2007 A	%	2006 A	%	2005 A	%
For the period ending	2008-12-31	2008-12-31	2007-12-31	2007-12-31	2006-12-31	2006-12-31	2005-12-31	2005-12-31
Aluminum	316.00	6.21	79.78	1.89	56.57	2.64	63.30	4.20
Alumina					84.86	3.96	60.86	4.04
Alumina and Bauxite			136.21	3.23				
Kaolin	58.79	1.16	64.21	1.52	58.75	2.74	48.69	3.23
Fertilizers	34.91	0.69	44.75	1.06	50.04	2.34	19.48	1.29
Phosphates								
Nitrogen								
Potash	34.91	0.69	44.75	1.06	50.04	2.34	19.48	1.29
Logistic Services	237.00	4.66	219.88	5.21	202.35	9.44	104.68	6.95
Railroads	189.24	3.72	171.23	4.06	156.66	7.31	85.21	5.65
Ports	47.77	0.94	42.81	1.02	34.81	1.62	12.17	0.81
Ships			5.84	0.14	10.88	0.51	7.30	0.48
Other	67.98		36.97		26.11			
R&D Expenses	1,993.40	100.00	1,426.30	100.00	1,046.55	100.00	674.34	100.00
Bulk Materials	620.99	41.27	340.52	32.23	267.62	41.14	211.80	51.48
Base Metals	698.15	46.40	640.18	60.59	361.18	55.52	177.72	43.20
Other	488.71		369.71		395.99		262.92	
Fertilizers								
Logistic Services	185.56	12.33	75.89	7.18	21.76	3.34	9.74	2.37
Aluminum							12.17	2.96
Capital Expenditures	-16,483.70		-12,941.80		-9,640.92		-9,681.82	
Other	-1,381.60		-468.95		-274.15		-82.77	
Logistic Services	-1,297.09	8.59	-1,177.24	9.44	-237.16	2.53	-659.74	6.87
Ports	-444.61	2.94	-198.48	1.59	-26.11	0.28	-53.56	0.56
Ships	-630.17	4.17	-23.35	0.19	-4.35	0.05	-4.87	0.05
Railroads	-222.31	1.47	-955.41	7.66	-206.70	2.21	-601.31	6.26
Fertilizers	-79.00	0.52	-36.97	0.30	-34.81	0.37	-43.82	0.46
Other Fertilizer Products								
Nitrogen								
Phosphates								
Potash	-79.00	0.52	-36.97	0.30	-34.81	0.37	-43.82	0.46
Base Metals	-6,507.50	43.09	-6,176.11	49.52	-3,048.28	32.54	-1,903.74	19.83
Aluminum	-808.38	5.35	-192.64	1.54	-93.56	1.00	-60.86	0.63
Copper	-519.94	3.44	-383.33	3.07	-326.37	3.48	-370.04	3.85
Nickel and Other Products	-5,168.15	34.22	-4,062.92	32.57	-1,050.91	11.22		
Bauxite					-593.99	6.34	-486.89	5.07
Alumina					-942.12	10.06	-973.78	10.14
Alumina and Bauxite			-1,473.00	11.81				
Kaolin	-11.02	0.07	-64.21	0.51	-41.34	0.44	-12.17	0.13
Bulk Materials	-7,218.51	47.80	-5,082.54	40.75	-6,046.51	64.55	-6,991.75	72.84
Coal								
Ferrous Minerals	-7,218.51	47.80	-5,082.54	40.75	-6,046.51	64.55	-6,991.75	72.84
Manganese	-5.51	0.04	-3.89	0.03	-41.34	0.44	-48.69	0.51
Pellets	-233.33	1.55	-179.02	1.44	-239.34	2.56	-182.58	1.90
Iron Ore	-6,696.73	44.34	-4,856.83	38.94	-5,691.86	60.77	-6,560.85	68.35
Pig Iron	-224.14	1.48						
Ferroalloys	-58.79	0.39	-42.81	0.34	-73.98	0.79	-199.63	2.08
Average Sales Price								
Nickel and Other Products	39,798.50		72,856.81		69,585.02			
Copper	11,631.68		12,864.50		19,889.81		2,391.63	
Gold								
Platinum (US\$/oz)	2,860.71		2,557.32		2,427.29			
Ferroalloys	4,978.18		2,551.93		1,929.86		2,061.69	
MAP								
DCP								

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Ticker: VALE5 BZ Equity

Periodicity: Annuals

Currency: BRL

Note: Years shown on the report are Fiscal Years

Company: Vale SA

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For the period ending	2008-12-31	2008-12-31	2007-12-31	2007-12-31	2006-12-31	2006-12-31	2005-12-31	2005-12-31
Nitrogen								
Potash	1,086.14		513.88		424.47		566.77	
TSP								
SSP								
Metallurgical Coal	313.34		131.09					
Pellets	242.07		152.98		163.64		172.33	
Manganese Ore	643.88		208.87		153.61		206.69	
Phosphate rock								
Iron Ore	123.68		88.21		87.03		79.44	
Thermal Coal	156.86		104.55					
Silver								
Cobalt (US\$/lb)	56.97		47.79		32.48			
Bauxite	76.19		70.21		66.27		69.04	
Alumina	640.13		659.17		748.45		707.16	
Aluminum	5,155.03		5,418.59		5,567.32		4,482.22	
Kaolin	356.53		381.15		358.53		353.77	

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