

*Apple's Financial Balance Sheet in March 2015 (in billions)*

<b>Assets</b>		<b>\$</b>	<b>%</b>	<b>Liabilities</b>		<b>\$</b>	<b>%</b>
Phone & iPad		\$615.00	78%	Total Debt		\$41.00	5%
Computer				Market value of Equity		\$752.00	95%
Retail							
Cash		\$178.00	22%				
Total		\$793.00		Total		\$793.00	

*Market Cap =*

*Market value of Apple (as a company) =*

*Market value of Apple's operating assets =*

*Regression Beta measures risk in \_\_\_\_\_*

*Unlevered Beta measures risk in \_\_\_\_\_*

*Unlevered Beta of operating assets in Apple will be \_\_\_\_\_*