BIOGRAPHY

Ary Freilich is the founding and managing partner of Blumberg & Freilich Equities, a privately owned diversified real estate investment partnership which he co-founded in 1991 to capitalize on the unusual market opportunities that were created following the real estate crash of the late 1980's. Since its founding, the firm has acquired, renovated, repositioned, leased and currently manages a variety of office and retail properties located throughout the metropolitan New York area.

Prior thereto, Mr. Freilich was a practicing real estate attorney in New York for 10 years, and thereafter vice president and general counsel of a residential and retail development company active in New York, New Jersey and Canada.

Mr. Freilich is active in a number of community organizations and is a board member of two private schools and a nonprofit home for the aged. He is a graduate of Yeshiva University and Suffolk University Law School (*cum laude*).

Mr. Freilich is married and has two children.