

Parametrization

$$\delta = 0.07$$

$$\nu = 0.6667$$

$$\omega = 0.2311186$$

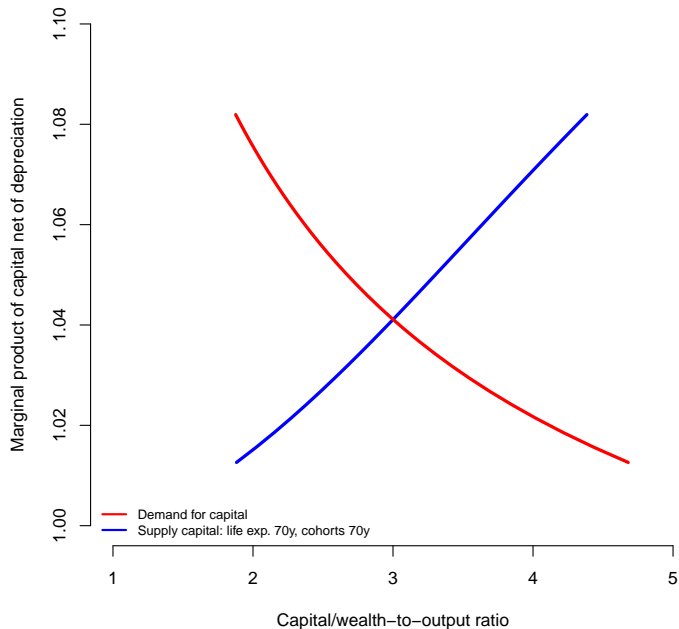
$$\beta = .97018$$

Targets

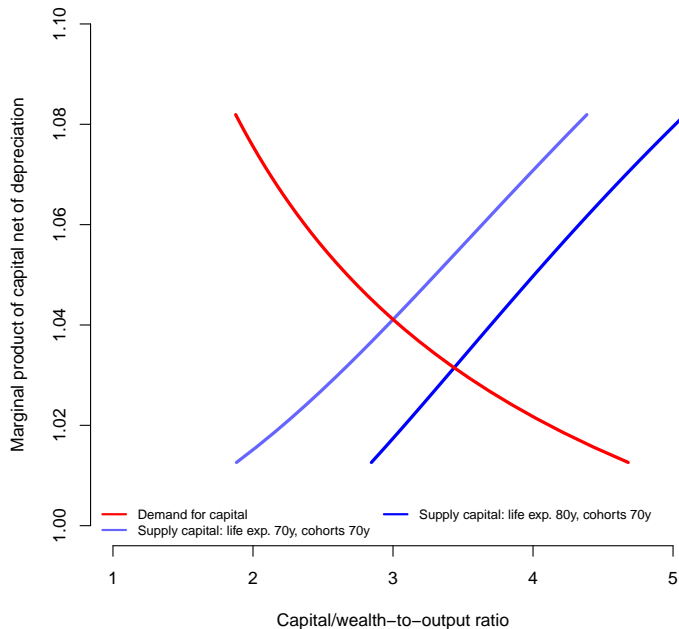
$K/Y = 3$ (given life expectancy 70 and associated stationary cohort dist.)

$$\partial F / \partial K = 0.11111$$

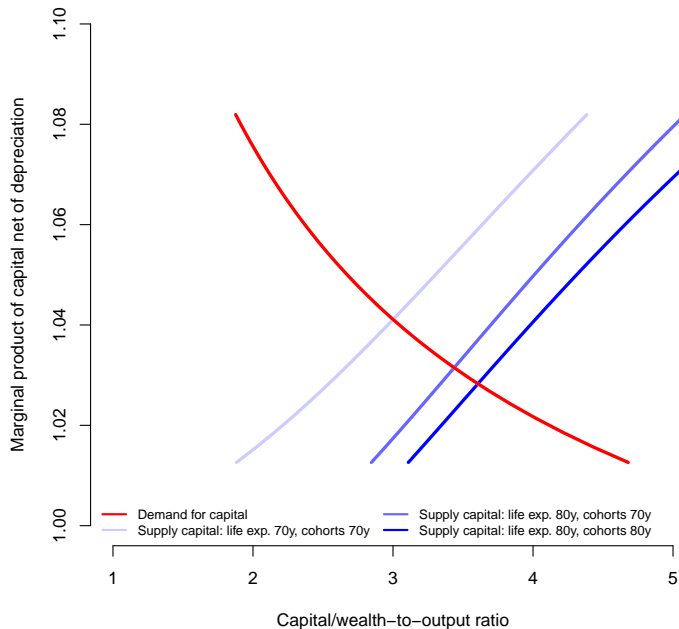
Supply and demand: $\sigma = 0.5$, $\nu = 0.667$



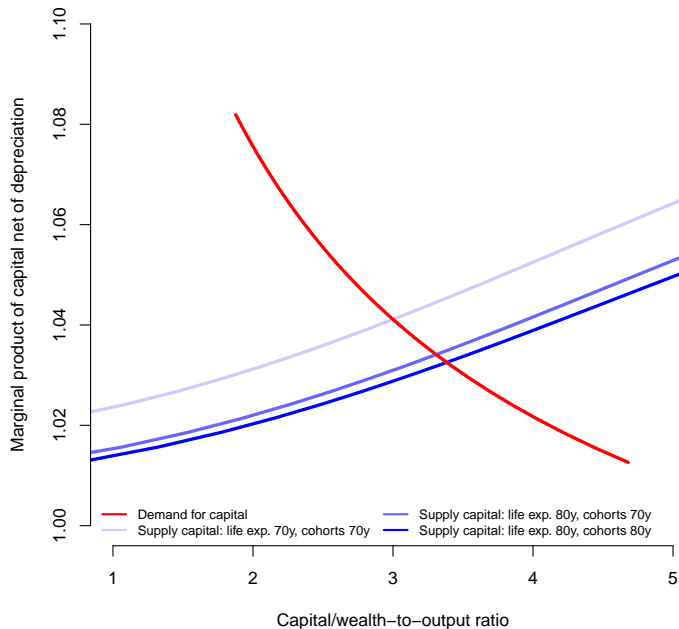
Supply and demand: $\sigma = 0.5$, $\nu = 0.667$



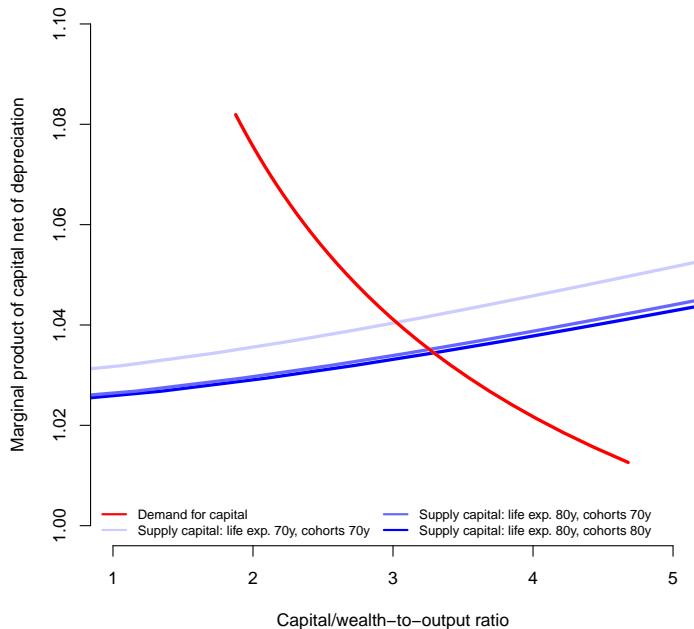
Supply and demand: $\sigma = 0.5$, $\nu = 0.667$



Supply and demand: $\sigma = 1.0$, $\nu = 0.667$



Supply and demand: $\sigma = 2.0$, $\nu = 0.667$



Attachments

- demographygraph.RData
- supplyanddemand05a_ky_nu067.pdf
- supplyanddemand05b_ky_nu067.pdf
- supplyanddemand05_ky_nu067.pdf
- supplyanddemand10_ky_nu067.pdf
- supplyanddemand20_ky_nu067.pdf
- supply_demand_figures_nu067_ky.tex