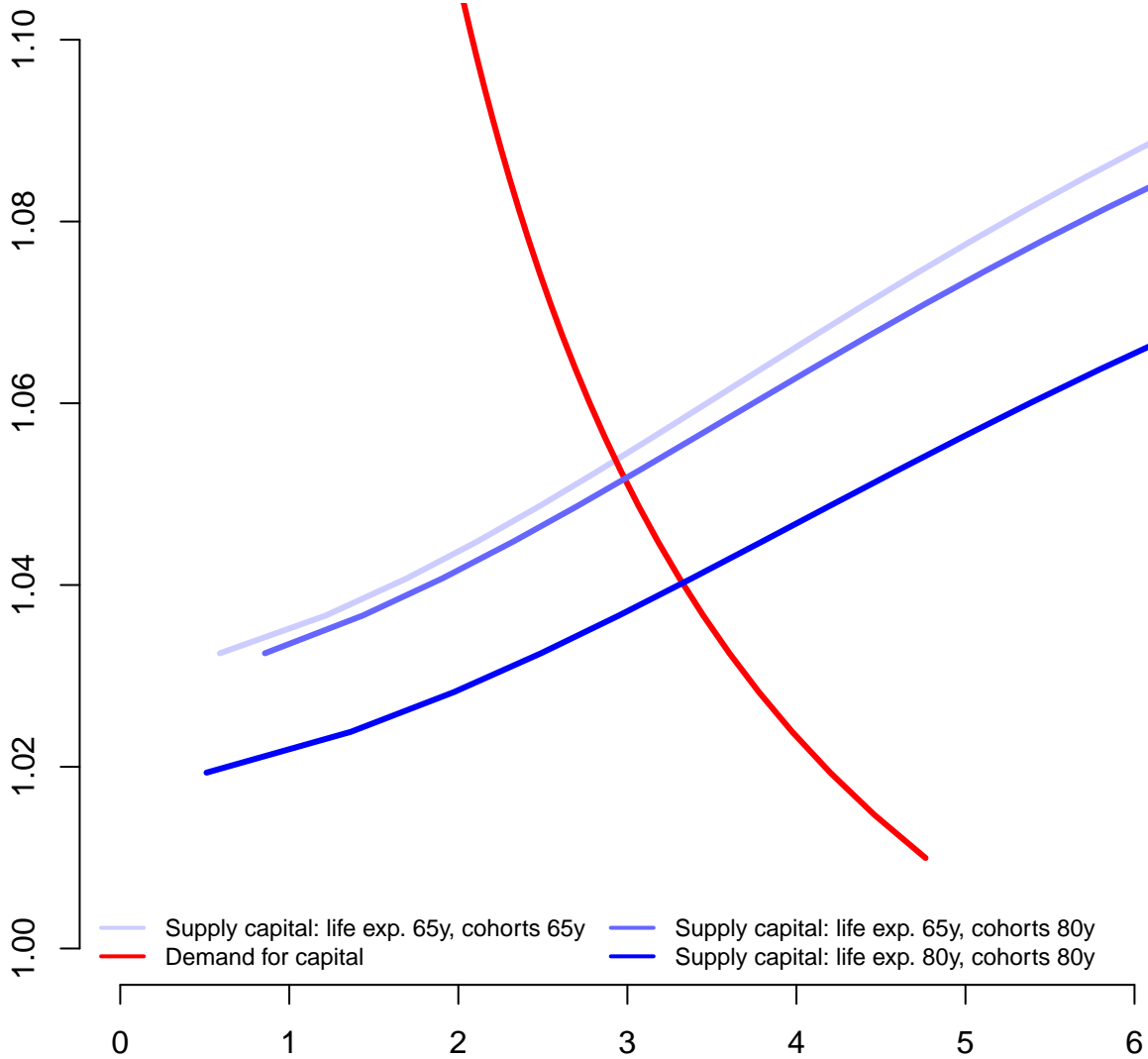


Marginal product of capital net of depreciation



Supply capital: life exp. 65y, cohorts 65y Supply capital: life exp. 65y, cohorts 80y
Demand for capital Supply capital: life exp. 80y, cohorts 80y

Capital/wealth-to-output ratio