DANIEL VOLBERG

44 West 4th Street, Suite 7-160

Economics Department

Stern School of Business

New York University

New York, NY 10012

Tel: (212) 998-0879 [office]

Fax: (212) 995-4218

Mobile: (646) 334 5565

E-Mail: dvolberg@stern.nyu.edu

pages.stern.nyu.edu/~dvolberg

EDUCATION

New York University, Stern School of Business
Economics, Ph.D., Expected graduation: May 2006

The University of Chicago
Math, B.S., June, 2001 GPA: 3.5/4.0
Economics, B.A., June, 2001 GPA: 3.8/4.0

ACADEMIC HONORS

- Summer School in Economics, Hebrew University, Summer 2003
- Doctoral Fellowship, Stern School of Business, NYU, 2001-present
- Dean's List, University of Chicago, 1997-2001

RESEARCH

Consumption and Real Exchange Rates: A Correlation Puzzle
This paper links real exchange rate movements to fundamental variables. Standard dynamic models predict consumption ratios and bilateral real exchange rates to be perfectly correlated, a prediction grossly at odds with the data. An exchange economy is used to show that allowing for default in securities markets in conjunction with trade frictions can account for this phenomenon.

Saving, Investment and Current Account: Financial Globalization?
Is capital mobile across borders or are countries investing what they save? The fundamental question laid out in the Feldstein and Horioka (1980) study is re-examined. Using 30 years of data I document that cross-sectional dispersion in the current account has increased dramatically since the early 1990's and examine the sources for this dispersion. I focus on five alternative explanations: elimination of capital controls, increased capital mobility, productivity differentials across countries, shifts in demographic structure across countries and fiscal policy imbalances.

WORK EXPERIENCE

Federal Reserve Bank of Dallas
Research Intern, Economic Research Department, Summer 1999/2000
- Created performance indicator of regional hi-technology sector
- Analyzed high technology business agglomeration and clustering
- Established contacts with corporate data sources

Pfizer Inc., Ann Arbor Research & Development Center,
Research Intern, Molecular Biology Department, 1996-1998
- Assisted research of HIV/AIDS protease
- Prepared materials for further analysis in Crystallography and NMR
- Supervised a team of interns

TEACHING EXPERIENCE

International Financial Management, Stern Business School, NYU
Instructor, Spring 2005
- Taught undergraduate elective covering advanced concepts in international finance and international management
- Sample topics include exchange rate determination, international financial market structure, FX exposure management, valuation of cross border M&A

International Economics, Department of Economics, NYU
Teaching Assistant, Dr. David Backus, Fall 2004
- Assisted with Ph.D. level class
- Responsible for fielding student questions and grading homework assignments

Firms and Markets, Stern School of Business, NYU
Teaching Assistant, Dr. Lawrence White, Spring 2004
- Assisted with Executive MBA core course
- Responsible for weekly TA sessions, fielding student questions, grading of exams

RESEARCH INTERESTS

International Macroeconomics   International Finance   Financial Economics

LANGUAGES

English (native), Spanish (fluent), Russian (fluent), French (fair)

COMPUTER SKILLS

Datastream, Compustat, Bloomberg and other economic data sources
SAS, Stata, Eviews statistical analysis software
MATLAB and Fortran mathematical analysis software
Microsoft Office (Excel, Word, Power Point), E-mail and Internet

REFERENCES

Dr. David Backus
Heinz Riehl Professor
Economics Department
Stern School of Business, NYU
Phone: (212) 998 0873
E-Mail: dbackus@stern.nyu.edu

Dr. Paul Wachtel
Professor
Economics Department
Stern School of Business, NYU
Phone: (212) 998 4030
E-Mail: pwachtel@stern.nyu.edu

Dr. Mine Yucel
Senior Economist and Vice President
Federal Reserve Bank of Dallas
Phone: (214) 922-5160
E-Mail: mine.k.yucel@dal.frb.org

Dr. Gian Luca Clementi
Assistant Professor
Economics Department
Stern School of Business, NYU
E-Mail: gclement@stern.nyu.edu

PERSONAL

Tennis, Rowing, Hiking