

LECTURE NOTES

PART 1

Course Title: DEBT INSTRUMENTS & MARKETS

Course Number: B40.3333.10

**Professor: Professor Edwin J. Elton
Fall 1999**

PART 1

ORDER OF LECTURE NOTES

1. **Fixed Income Securities**
2. **Yield to Maturity, Accrued Interest, Quoted Price, Invoice Price**
3. **Multiplicity of Rates**
4. **Protecting Against Term Structure Shifts**
5. **Tax Treatment and Accounting Treatment**
6. **Floating Rate**
7. **Interest Rate Swaps**