

ELECTRONICS-SEMI (ESEMI)

As Of: Aug 26, 1997
 Closing Price: 739 7/8
 Price Chg - YTD 46%
 Dividend Yld .1%
 P/E 27.7

Price Action



Capitalization

% LT Debt to Total Cap 13%
 Owned by Institutions 52%
 Market Capitalization 116 Bil

Industry Breakdown

Stocks making up this S&P Index;
 as a % of the S&P 500:

Advanced Micro Dev	AMD	.08 %
Intel	INTC	2.15 %
LSI Logic	LSI	.07 %
Micron Technology	MU	.14 %
Nat'l Semiconductor	NSM	.07 %
Texas Instruments	TXN	.32 %

		2.82 %

Earnings

	\$	%
Latest Qtr. (Jun 97)	7.12	up 82%
Latest 12 Months	26.71	up 38%

Growth Rates

5 Yr Historical

29%

First Call Consensus Estimate

Current Qtr. (Sep 97)	7.19	up 51%
Yr. Ended Dec. 97	29.81	up 47%
Yr. Ended Dec. 98	38.43	up 29%

Revenues

Latest Qtr. (Mar 97)	\$41.42	dn 8%
Latest 12 Months	\$155.84	dn 15%

5 Yr Historical

16%

Dividends

Indicated Rate & Yield	1.08	.1%
Increases Last 5 Yrs	4	

5 Yr Historical

18%

Key Ratios & Measures

	5 Year Range	Current
P/E	11 - 41	27.7
Price to Book	1.6 - 6.7	6.0
Price to Cash Flow	NA	22.4
Price to Sales	.7 - 5.3	4.75
Return on Equity	20.6% - 24.8%	23.1%

BETA

1.35

BASELINE Industry Profile

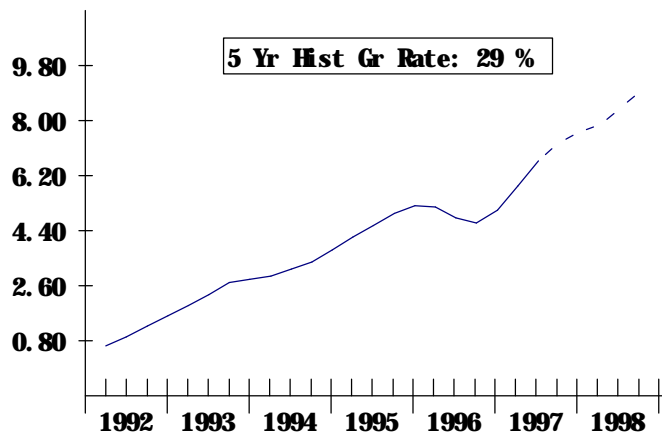
Earnings & Revenues

Earnings Per Share

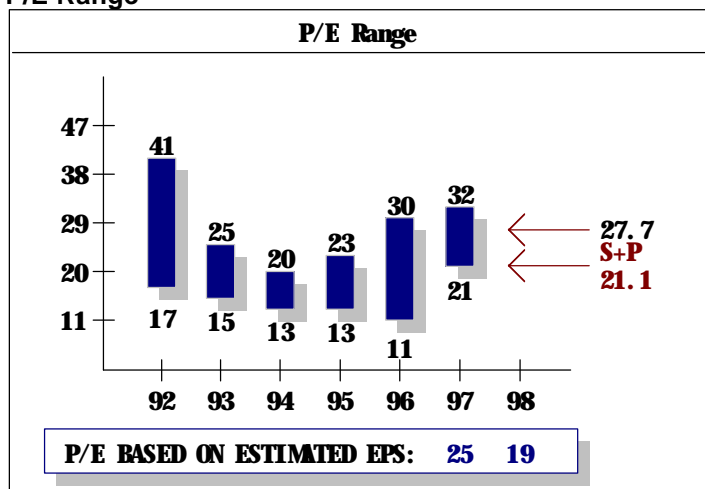
Earnings Per Share							
Next Expected EPS Date: Nov 10							
	1992	1993	1994	1995	1996	1997	1998
Mar	1.29	2.60	3.00	4.62	4.49	7.69	8.76
Jun	1.45	2.88	3.81	5.32	3.91	7.12	9.17
Sep	1.44	3.02	3.91	5.49	4.76	7.19	9.62
Dec	2.28	2.75	4.41	5.41	7.14	8.46	10.59
	6.46	11.25	15.13	20.84	20.30	29.81	38.43
Yr. to Yr.		74 %	34 %	38 %	-3 %	47 %	29 %

Consensus Estimates: First Call
(Quarterly numbers may not add to annuals)

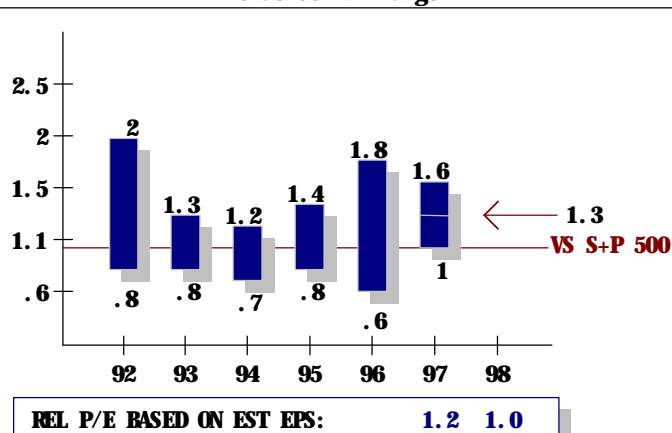
Earnings - 4 Quarter Moving Average



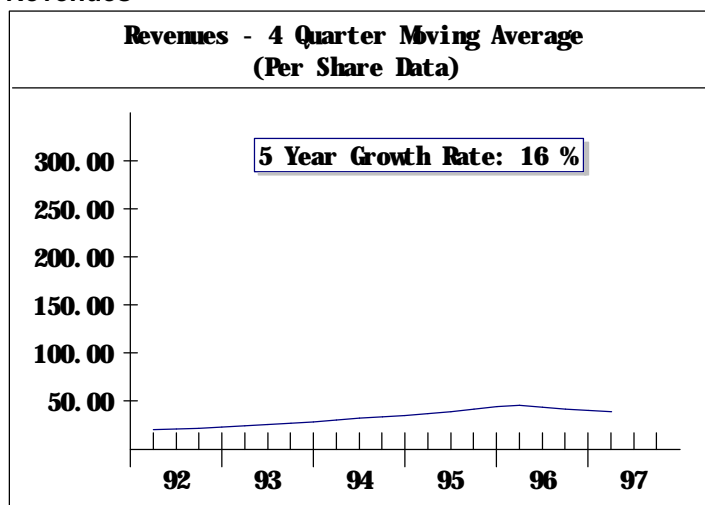
P/E Range



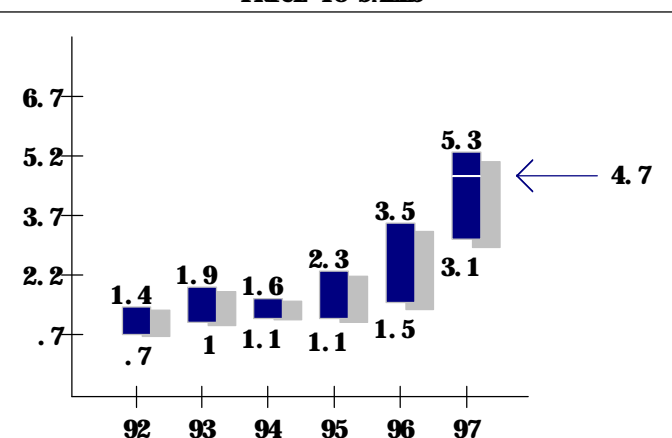
Relative P/E Range



Revenues

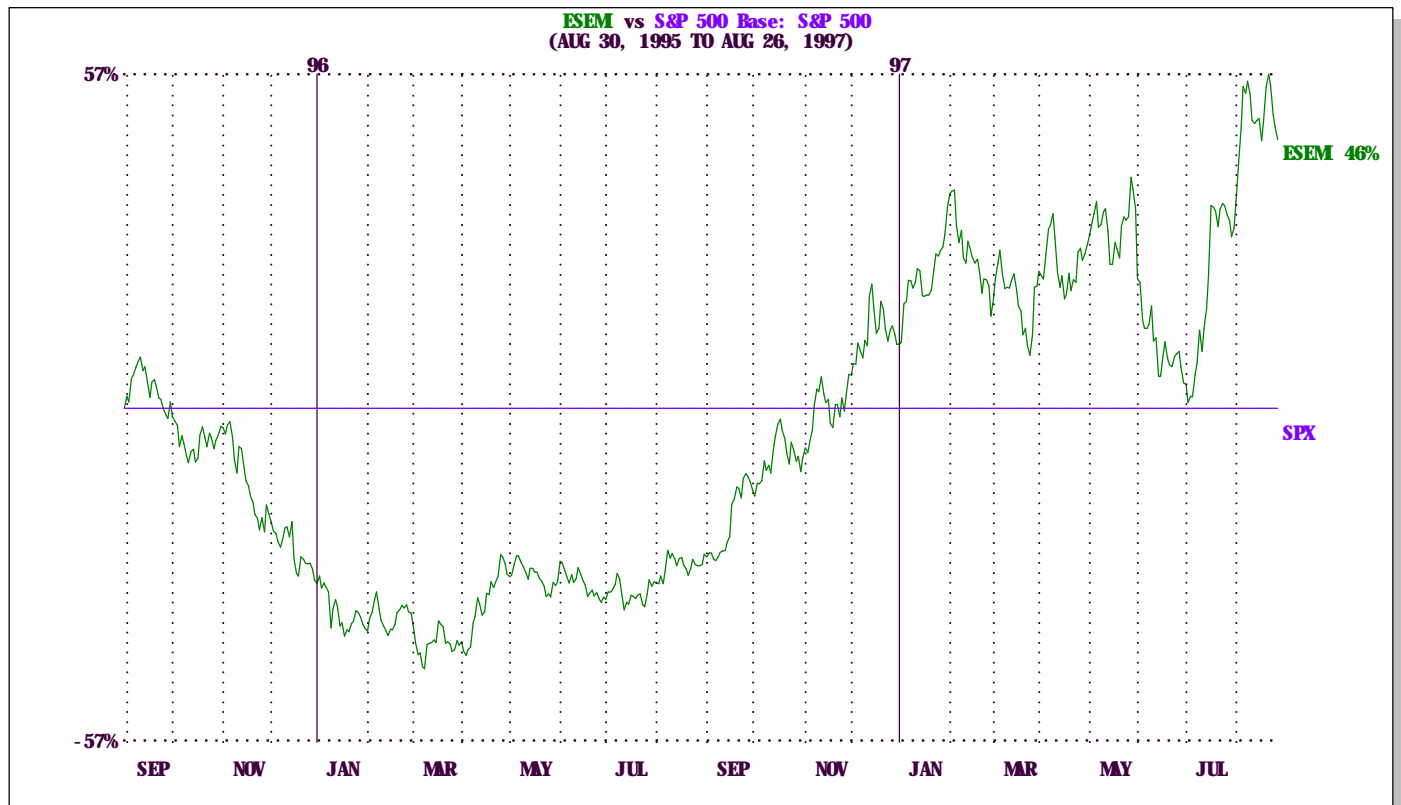


PRICE TO SALES



Performance

Relative Performance



Key Ratios and Measures

