

[« Back to Article View](#)[Databases selected:](#) ProQuest Newspapers**THE WALL STREET JOURNAL.****Consumer Products Brief -- Newell Rubbermaid Inc.: Charges Tied to Restructuring Led to Loss in Fourth Quarter****Wall Street Journal.** (Eastern edition). New York, N.Y.: Jan 30, 2004. pg. B.4

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Newell Rubbermaid Inc. had a loss in the fourth quarter, hit by big charges related to its streamlining effort.

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Newell Rubbermaid Inc. had a loss in the fourth quarter, hit by big charges related to its streamlining effort. The Alpharetta, Ga., company, whose products include Rubbermaid household products, Parker and Waterman writing instruments, Graco strollers and Calphalon cookware, reported a net loss of \$211.6 million, or 77 cents a share, compared with net income of \$95.8 million, or 36 cents a share, a year earlier. Results for the latest period included charges totaling \$322.5 million, or \$1.17 a share, related to a previously announced restructuring plan, exiting from product lines and the sale of a business, as well as the write-off of noncore businesses targeted for sale in 2004. The year-earlier period included charges of \$36.5 million, or 14 cents a share. Revenue rose 4% to \$2.09 billion. Chief Executive Joseph Galli said while the company remains confident it can divest itself of a number of businesses during the year, its core business isn't for sale.

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