

# JOHANNES STROEBEL

[johannes.stroebel@nyu.edu](mailto:johannes.stroebel@nyu.edu)

<http://pages.stern.nyu.edu/~jstroebe/index.html>

## EMPLOYMENT

- 2013 – **New York University**, Leonard N. Stern School of Business  
David S. Loeb Professor of Finance, 2019 –  
Professor of Finance, 2018 –  
Associate Professor of Finance (with tenure): 2016 – 2018  
Assistant Professor of Finance: 2013 – 2016
- 2012 – 2013 **University of Chicago**, Booth School of Business  
Neubauer Family Assistant Professor of Economics

## OTHER RESEARCH AFFILIATIONS

- 2023 – **Climate Finance Initiative**, NYU Stern; Director
- 2022 – **Opportunity Insights**, Harvard University, Research Principal
- 2021 – **CESifo**, Germany, Co-Director, CESifo Cluster “Economic Research with Firm Data”
- 2019 – **Center for Global Economy and Business**, NYU Stern; Research Director, Global Finance
- 2019 – **Volatility and Risk Institute**, NYU Stern; Research Director, Climate Finance Research
- 2016 – **Salomon Center**, NYU Stern; Research Director, Household Finance Program
- 2015 – **National Bureau of Economic Research**, US, Research Associate  
Asset Pricing, Corporate Finance, Economic Fluctuations & Growth, Monetary Economics
- 2015 – **CESifo**, Germany, Research Fellow
- 2014 – **Center for Economic Policy Research**, UK, Research Affiliate  
Financial Economics Program

## EDUCATION

- 2007 – 2012 Ph.D. Economics, **Stanford University**  
Advisers: Caroline Hoxby, Monika Piazzesi, Martin Schneider, John Taylor
- 2003 – 2006 B.A. Philosophy, Politics and Economics, **Merton College, Oxford**, First Class Honors

## WORKING PAPERS

### **The Macroeconomics of Biodiversity Loss**

With Stefano Giglio, Theresa Kuchler, and Olivier Wang

### **Biodiversity Risk**

With Stefano Giglio, Theresa Kuchler, and Xuran Zeng

### **The Social Integration of International Migrants: Evidence from the Networks of Syrians in Germany**

With Michael Bailey, Drew Johnston, Martin Koenen, Theresa Kuchler, and Dominic Russel

*Journal of Political Economy*, Revise & Resubmit

### **A Quantity-Based Approach to Constructing Climate Risk Hedge Portfolios**

With Georgij Alekseev, Stefano Giglio, Quinn Maingi, and Julia Selgrad

*Journal of Finance*, Revise & Resubmit

## **PUBLICATIONS AND FORTHCOMING PAPERS**

- 1. Four Facts about ESG Beliefs and Investor Portfolios**  
With Stefano Giglio, Matteo Maggiori, Zenhao Tan, Steve Utkus, and Xiao Xu  
*Journal of Financial Economics*, Forthcoming
- 2. Social Networks Shape Beliefs & Behavior: Evidence from Social Distancing during the Covid-19 Pandemic**  
With Michael Bailey, Drew Johnston, Martin Koenen, Theresa Kuchler, and Dominic Russel  
*Journal of Political Economy: Microeconomics*, Forthcoming
- 3. Lender Automation and Racial Disparities in Credit Access**  
With Sabrina Howell, Theresa Kuchler, David Snitkof, and Jun Wong  
*Journal of Finance*, 72(2), April 2024
- 4. Climate Stress Testing**  
With Viral Acharya, Richard Berner, Robert Engle, Hyeyoon Jung, Xuran Zeng, and Yihao Zhao  
*Annual Review of Financial Economics*, 15, November 2023
- 5. Housing Market Expectations**  
With Theresa Kuchler and Monika Piazzesi  
*Handbook of Economic Expectations*, Chapter 6, January 2023
- 6. The Effects of Covid-19 on U.S. Small Businesses: Evidence from Owners, Managers, and Employees**  
With Georgij Alekseev, Safaa Amer, Manasa Gopal, Theresa Kuchler, JW Schneider, and Nils Wernerfelt  
*Management Science*, 69(1), January 2023
- 7. Social Capital I: Measurement and Associations with Economic Mobility**  
*Co-PI*: Raj Chetty, Matthew O. Jackson, and Theresa Kuchler,  
*Coauthors*: Nathaniel Hendren, Robert Fluegge, Federico Gonzalez, Sara Gong, Matthew Jacob, Martin Koenen, Eduardo Laguna-Müggenburg, Thomas Rutter, Wilbur Townsend, Ruishan Zhang, Mike Bailey, Pablo Barbera, Monica Bhole, and Nils Wernerfelt  
*Nature*, 608(7921), August 2022
- 8. Social Capital II: Determinants of Economic Connectedness**  
*Co-PI*: Raj Chetty, Matthew O. Jackson, and Theresa Kuchler,  
*Coauthors*: Nathaniel Hendren, Robert Fluegge, Federico Gonzalez, Sara Gong, Matthew Jacob, Martin Koenen, Eduardo Laguna-Müggenburg, Thomas Rutter, Wilbur Townsend, Ruishan Zhang, Mike Bailey, Pablo Barbera, Monica Bhole, and Nils Wernerfelt  
*Nature*, 608(7921), August 2022
- 9. The effect of climate risks on the interactions between financial markets and energy companies**  
With Arthur van Benthem, Edmond Crooks, Stefano Giglio, and Eugenie Schwob  
*Nature Energy*, August 2022
- 10. Peer Effects in Product Adoption**  
**With Mike Bailey, Drew Johnston, Theresa Kuchler, and Arlene Wong**  
*American Economic Journal: Applied Economics*, 14(3), July 2022
- 11. Social Proximity to Capital: Implications for Investors and Firms**  
With Theresa Kuchler, Yan Li, Lin Peng, and Dexin Zhou  
*Review of Financial Studies*, 35(6), June 2022
- 12. The geographic spread of Covid-19 correlates with the structure of social networks as measured by Facebook**  
With Theresa Kuchler and Dominic Russel  
*Journal of Urban Economics Insights*, 127(103314), January 2022
- 13. Climate Finance**  
With Bryan Kelly and Stefano Giglio  
*Annual Review of Financial Economics*, 13, November 2021

- 14. Social Finance**  
With Theresa Kuchler  
*Annual Review of Financial Economics*, 13, November 2021
- 15. What Do You Think About Climate Finance?**  
With Jeffrey Wurgler  
*Journal of Financial Economics*, 142, October 2021
- 16. Climate Change and Long-Run Discount Rates: Evidence from Real Estate**  
With Stefano Giglio, Matteo Maggiori, Krishna Rao, and Andreas Weber  
*Review of Financial Studies*, 38(4), August 2021
- 17. Five Facts about Beliefs and Portfolios**  
With Stefano Giglio, Matteo Maggiori and Stephen Utkus  
*American Economic Review*, 111(5), May 2021
- 18. Social Connectedness and International Trade**  
With Mike Bailey, Abhinav Gupta, Sebastian Hillenbrand, Theresa Kuchler, and Rob Richmond  
*Journal of International Economics*, 129(103418), March 2021
- 19. The Joint Dynamics of Investor Beliefs and Trading During the Covid-19 Crash**  
With Stefano Giglio, Matteo Maggiori and Stephen Utkus  
*Proceedings of the National Academy of Sciences*, 118(4), January 2021
- 20. The Determinants of Social Connectedness in Europe**  
With Mike Bailey, Drew Johnston, Theresa Kuchler, Dominic Russel, and Bogdan State  
*Social Informatics 2020*
- 21. Social Connectedness in Urban Areas**  
With Mike Bailey, Pat Farrell, and Theresa Kuchler  
*Journal of Urban Economics*, 118 (103264), July 2020
- 22. Segmented Housing Search**  
With Monika Piazzesi and Martin Schneider  
*American Economic Review*, 110(3), March 2020
- 23. Hedging Climate Change News**  
With Robert Engle, Stefano Giglio, Bryan Kelly, and Heebum Lee  
*Review of Financial Studies*, 33(3), February 2020
- 24. House Price Beliefs and Mortgage Leverage Choice**  
With Mike Bailey, Eduardo Davila, and Theresa Kuchler  
*Review of Economic Studies*, 86(6), November 2019
- 25. House Prices, Local Demand, and Retail Prices**  
With Joseph Vavra  
*Journal of Political Economy*, 127(3), June 2019
- 26. The Economic Effects of Social Networks: Evidence from the Housing Market**  
With Mike Bailey, Ruiqing Cao, and Theresa Kuchler  
*Journal of Political Economy*, 126(6), December 2018
- 27. Social Connectedness: Measurement, Determinants, and Effects**  
With Mike Bailey, Ruiqing Cao, Theresa Kuchler, and Arlene Wong  
*Journal of Economic Perspectives*, 32(3), Summer 2018
- 28. Do Banks Pass Through Credit Expansions to Households Who Want to Borrow?**  
With Sumit Agarwal, Souphala Chomsisengphet and Neale Mahoney  
*Quarterly Journal of Economics*, 133(1), February 2018

- 29. Asymmetric Information about Collateral Values**  
*Journal of Finance*, 71(2), June 2016
- 30. Government Intervention in the Housing Market – Who Wins, Who Loses?**  
 With Max Floetotto and Michael Kirker  
*Journal of Monetary Economics*, 80, June 2016
- 31. No-Bubble Condition: Model-Free Tests in Housing Markets**  
 With Stefano Giglio and Matteo Maggiori  
*Econometrica*, 84(3), May 2016
- 32. Testing for Information Asymmetries in Real Estate Markets**  
 With Pablo Kurlat  
*Review of Financial Studies*, 28(8), August 2015
- 33. Very Long-Run Discount Rates**  
 With Stefano Giglio and Matteo Maggiori  
*Quarterly Journal of Economics*, 130(1), February 2015
- 34. Regulating Consumer Financial Products: Evidence from Credit Cards**  
 With Sumit Agarwal, Souphala Chomsisengphet and Neale Mahoney  
*Quarterly Journal of Economics*, 130(1), February 2015
- 35. A Simple Framework for Estimating Consumer Benefits from Regulating Hidden Fees**  
 With Sumit Agarwal, Souphala Chomsisengphet and Neale Mahoney  
*Journal of Legal Studies*, 43(S2), June 2014
- 36. Resource Extraction Contracts Under Threat of Expropriation: Theory and Evidence**  
 With Arthur van Benthem  
*Review of Economics and Statistics*, 95(5), December 2013
- 37. Estimated Impact of the Fed's Mortgage-Backed Securities Purchase Program**  
 With John B. Taylor  
*International Journal of Central Banking*, 8(2), June 2012

## **POLICY PAPERS**

**Climate Risks and Financial Markets: The Role of Financial Regulators in the UAE and Around the World (2024)**  
 Central Bank of the UEA Working Paper No. 2401  
 Coauthors: Oguzhan Cepni and Francesco Grigoli

**Extreme Weather Risk in a Changing Climate: Enhancing prediction and protecting communities (2023)**  
 Co-written as part of a working group at the President's Council of Advisors on Science and Technology

**The Economics of Mortgage Debt Relief (2021)**  
 Central Bank of Ireland, Financial Stability Notes, 2021-6  
 Coauthors: Edward Gaffney and Fergal McCann

**Managing Climate Risk in the U.S. Financial System (2020)**  
 Co-written as part of the Climate-Related Market Risk Subcommittee of the CFTC

## **EDITORIAL RESPONSIBILITIES**

- 2020 – 2023 Associate Editor, *Econometrica*
- 2019 – 2023 Associate Editor, *The Journal of Political Economy*
- 2017 – 2022 Foreign Editor, *The Review of Economic Studies*
- 2016 – 2022 Associate Editor, *The Journal of Finance*

## **RESEARCH GRANTS**

<i>Carnegie Corporation</i>	2022 – \$200,000
<i>CERES</i>	2022 – \$229,997 – With Robert Engle, Dick Berner, Viral Acharya
<i>Norges Bank</i>	2019 – \$320,187 – with Robert Engle
<i>Facebook</i>	2018 – \$135,000 (Unrestricted gift to NYU Stern)
<i>Norwegian Finance Initiative</i>	2016 – \$323,751 – with Robert Engle
<i>Global Risk Institute</i>	2016 – \$250,000 – with Robert Engle
<i>CEGB, NYU Stern</i>	2018 – \$5,000 – with Theresa Kuchler 2017 – \$5,000 – with Theresa Kuchler 2016 – \$6,000 – with Theresa Kuchler 2014 – \$5,000 2013 – \$40,000 – with Matteo Maggiori and Stefano Giglio
<i>Initiative on Global Markets, Chicago</i>	2013 – \$15,000 – with Matteo Maggiori and Stefano Giglio 2013 – \$10,000 – with Neale Mahoney 2013 – \$5,000 – with Joe Vavra 2012 – \$13,150 – with Arthur van Benthem
<i>Fama-Miller Center, Chicago</i>	2013 – \$15,000 – with Matteo Maggiori and Stefano Giglio

## **TEACHING**

2021 –	<b>Climate Finance</b> , MBA, MSc, and Undergraduate Course, NYU Stern
2017 –	<b>Empirical Consumer and Household Finance</b> ; PhD Course, NYU Stern
2013 – 2020	<b>Foundations of Finance</b> ; MBA Course, NYU Stern
2012	<b>Housing and the Economy</b> ; MBA Course, Chicago Booth

### **Other teaching:**

- Executive Education (Fintech, Housing, Financial Markets, and the Macroeconomy; The Regulation of Consumer Credit, Climate Risk) at NYU Stern;
- Various PhD mini-courses and Summer Schools (Mannheim, Frankfurt, LMU Munich, Luxembourg),
- Summer Schools (SoFiE PhD Summer School in Climate Finance; EFA; IfW Kiel)

## **TEMPORARY RESEARCH VISITS**

Spring 2025	MIT Sloan
Spring 2024	Yale University (Cowles Foundation)
Fall 2023	Federal Reserve Bank of New York; Federal Reserve Board
2022 – 2023	Center for Economic Studies, LMU Munich
Fall 2019	Baruch College, City University of New York, “Fintech Fellow”
Spring 2018	Stanford GSB
August 2017	Federal Reserve Bank of Philadelphia
June 2016	SAFE / Goethe University Frankfurt
May 2016	Mannheim University
May 2015	Center for Economic Studies, LMU Munich
June 2014	LMU Munich

## **AWARDS, DISTINCTIONS, AND SCHOLARSHIPS**

2025	<b>Fischer Black Visiting Scholar</b> , MIT Sloan
2024	<b>Distinguished Teaching Award for Pedagogical Innovation</b> , NYU Stern
2024	<b>Uwe Reinhardt Distinguished Lecture</b> , Princeton University
2023	<b>Fischer Black Prize</b> , American Finance Association
2023	<b>ICPM 2023 Research Awards</b> , Runner Up, “A Quantity-Based Approach to Constructing Climate Risk Hedge Portfolios”
2023	<b>2023 Haas Sustainable Business Research Prize, Winner</b> , “Biodiversity Risk”
2023	<b>2023 Moskowitz Prize, Winner</b> , “Biodiversity Risk”
2023	<b>2023 Moskowitz Prize, Honorable Mention</b> , “Four Facts about ESG Beliefs and Portfolios”
2022	<b>Andrew Carnegie Fellowship</b> , Carnegie Corporation of New York
2022	<b>Two Sigma Award Best Paper on Investment Management</b> , WFA, “A Quantity-Based Approach to Constructing Climate Risk Hedge Portfolios”
2022	<b>Michael J. Brennan Best Paper Award</b> , Runner Up, “Climate Change and Long-Run Discount Rates: Evidence from Real Estate”, Review of Financial Studies
2022	<b>Best Paper in Asset Pricing</b> , SFS Cavalcade, “A Quantity-Based Approach to Constructing Climate Risk Hedge Portfolios”
2022	<b>40 und 40 MBA Professors</b> , Poets & Quants
2021	<b>AQR Insight Award</b> , Distinguished Paper, “Five Facts About Beliefs and Portfolios”
2021	<b>Rising Star Award</b> , Fordham University
2020	<b>Yuri Akai Faculty Research Prize</b> for “Five Facts About Beliefs and Portfolios”, NYU Stern
2020	<b>MFA Outstanding Paper Award</b> for “Five Facts About Beliefs and Portfolios”
2019	<b>David S. Loeb Professorship</b> , NYU Stern
2017	<b>Boxer Faculty Fellow</b> , NYU Stern
2017	<b>Alfred P. Sloan Research Fellowship in Economics</b>
2017	<b>AQR Asset Management Institute Young Researcher Prize</b> , London Business School
2017	<b>Glucksman Research Prize</b> for “Social Networks and Housing Markets,” NYU Stern
2017	<b>Post-Doctoral Honoree</b> , Weimer School, Homer Hoyt Institute
2016	<b>Brattle Award, First Prize</b> , for “Asymmetric Information about Collateral Values,” American Finance Association
2015	<b>Glucksman Research Prize</b> for “Very Long-Run Discount Rates,” NYU Stern
2014	<b>Jacob Gold &amp; Associates Best Paper Prize</b> for “Very Long-Run Discount Rates”, ASU Sonoran Winter Finance Conference 2014
2012	<b>Neubauer Family Assistant Professorship</b> , University of Chicago
2011	<b>USAEE/IAEE 2010 Best Working Paper Award</b> for “Resource Extraction Contracts Under Threat of Expropriation: Theory and Evidence”
2007-12	<b>Dr. Carl M. and Carolyn C. Franklin Fellowship (2007-2012), Kohlhagen Fellowship (2011), Bradley Fellowship (2012)</b> , Stanford University
2006	<b>Hicks and Webb Medley Prize</b> for the best overall performances in economics, Oxford University

## **ACADEMIC PRESENTATIONS AND KEYNOTES (INCLUDING SCHEDULED)**

- 2024** Yale University, Princeton University, Stanford University, Cornell University, University of Utrecht, NYU Stern, cesifo conference
- 2023** AFA Meetings, London Business School, Bank of Greece, University of Amsterdam, Mannheim University, University of Nottingham, Inquire Europe, Kings College London, ifo institute, cesifo Public Economic conference, cesifo Environmental Economics conference, cesifo Macroeconomics and Survey conference, Fordham University, CUHK Shenzhen, Federal Reserve Board, Bank of Chile, Wharton, Council of Economic Advisers, OECD, Northwestern Kellogg, NYU Abu Dhabi
- 2022** AFA Meetings, MIT Sloan, Emory Goizueta, University of Colorado, Cornell University, Rice University, Oklahoma State University, Federal Reserve Bank of San Francisco, DIW Berlin, Hoover Institution, UCLA, National Bank of Belgium, University of Miami, PCAST, National Academies of Sciences, Engineering, and Medicine, OFR Research Conference, Shanghai Advanced Institute of Finance, NBER Summer Institute, Imperial College London, Hong Kong University, Luohan Academy, Gro Intelligence, University of Copenhagen, Opportunity Insights, Mannheim University, Bonn University
- 2021** AFA Meetings, Columbia GSB, University of Indiana Kelly, Fordham University, University of Virginia, INSEAD, University of Rochester, Chinese University of Hong Kong, Verein für Socialpolitik, UC Irvine, Cornell University, Dartmouth Tuck, Renmin University, VRI conference, Copenhagen Business School, University of Connecticut, Wharton, PUC Chile, Bank of Italy, University of New South Wales, DIW Berlin, Bank of Italy, Federal Reserve Bank of Dallas, Bank of Chile, Brookings Institution, NBER Summer Institute, IWH Halle, cesifo, Shanghai Jiao Tong University, Johns Hopkins University, Federal Reserve Bank of New York, Fed Board
- 2020** ASSA Meetings (AEA & AFA), London School of Economics, Bocconi, Penn State, Baruch College, Wharton, Fordham, Bank of England, Copenhagen Business School, BI Norwegian Business School, Texas A&M University, Southern Methodist University, CEPR Conference on Household Finance, NBER Summer Institute (Asset Pricing, Household Finance, Real Estate, Impulse & Propagation, Labor Studies), ITAM, Temple University, Florida State University, Queen Mary University London, Hong Kong University of Science and Technology, Tsinghua PBC, Chicago Booth, University of Miami, Cardiff Business School, National Science Foundation of Ireland
- 2019** London School of Economics, Baruch, NYU Stern, Georgetown University, HEC Montreal, Notre Dame, Cornell, Wharton, UT Austin, George Washington University, NYU Econ, NBER Behavioral Finance, F8, National Association of Realtors Annual Meeting, King's College London, Ohlstadt Workshop, Federal Reserve Board, ESSEC Business School, Berkeley Haas, NBER Summer Institute, Frankfurt School of Finance, Chicago Booth Asset Pricing Conference, UC San Diego
- 2018** American Economic Association Meetings, Brown, University of Luxembourg, Tilburg, Erasmus, Maastricht, Copenhagen Business School, Central European University, CESifo Workshop on Expectations, NYU Stern, Ohlstadt Workshop, Empirical Macro Workshop in Las Vegas, EEA Meetings, EFA Meetings, NBER Summer Institute, Central Bank Research Association
- 2017** American Economic Association Meetings, Weimer School/Homer Hoyt Institute, UT Austin, National Realtor University, AQR, Stanford Econ, Stanford GSB, Berkeley Econ, Boston University, Dartmouth Tuck, LMU Munich, Yale SOM, Bank of Ireland, Third Annual Conference on Network Science and Economics, Empirical Macro Workshop in Charleston, University of Maryland, Paul Woolley Conference (LSE), NBER Summer Institute (Corporate Finance, Behavioral Macro, Urban Economics), LBS, Federal Reserve Board, Stanford Institute for Theoretical Economics (SITE), Washington University in St. Louis
- 2016** NBER EF&G, Berkeley Haas, University of British Columbia, Federal Reserve Bank of Chicago, Federal Reserve Bank of Philadelphia, Federal Reserve Bank of San Francisco, Empirical Macro Workshop in Miami, MIT Econ, Federal Reserve Bank of New York, Baruch College, Society for Economic Dynamics, Ohlstadt Workshop, CFPB, Goethe University Frankfurt, Banque de France, Penn State University, Mannheim University, Federal Reserve Bank of St. Louis, Northwestern University, Conference on Regulating Financial Markets (Frankfurt), NBER Summer Institute (Impulse & Propagation, Behavioral Macro, Digitization, Household Finance, Real Estate), Conference on Financial Markets, Business Cycles, and Monetary Policy (Beijing), UC Davis (Household Finance Conference), University of Chicago (Conference on Housing, Household Debt, and Macroeconomics), University of Chicago (Becker Applied Economics Workshop), University of Amsterdam, University of Minnesota, World Bank, Christmas Meeting of German Economists Abroad (DIW)

- 2015** AEA Meetings, Empirical Macro Workshop in Austin, National University of Singapore, Wharton, New York Fed, NBER EF&G, Texas Finance Festival (UT Austin), USC, LMU Munich, ifo Institut, Bank for International Settlements, HEC Paris, Society for Economic Dynamics, Goethe University Frankfurt, NBER Summer Institute (Household Finance, Real Estate), Columbia University, Baruch College, Columbia GSB, Berkeley Haas, Christmas Meeting of German Economists Abroad (Munich)
- 2014** AEA Meetings, New York Junior Macro Group, NBER Law & Economics Program Meeting, Princeton University (JRC Conference), ASU Sonoran Winter Conference, Harvard University (HBS), NYU Stern Research Day, Baruch College, London Business School / Adam Smith Conference, HULM Conference, Arizona State University, NBER Public Economics Meeting, NBER Corporate Finance Meeting, NBER Meeting on “Financing Housing Capital”, Barcelona GSE Summer Forum, University of Regensburg, CEPR/Bonn Conference “Regulating Financial Intermediaries”, IEA Triennial World Congress, Society for Economic Dynamics, NBER Summer Institute (Household Finance and Real Estate), Federal Reserve Board, Fordham University, Duke University (Fuqua), Massachusetts Institute of Technology (Sloan), Christmas Meeting of German Economists Abroad (Kiel)
- 2013** University of Chicago, Oxford University, European University Institute (Florence), KOF Zurich, Real Estate Summer Symposium/WFA, NBER Summer Institute (Real Estate, Macroeconomics), Minnesota Workshop in Macroeconomic Theory, European Economic Association Meetings, Junior Macro Meeting in New Orleans, Benefit-Cost Analysis Conference Chicago Law School, New York University, Christmas Meeting of German Economists Abroad (Konstanz)
- 2012** Northwestern University (Kellogg), University of Pennsylvania (Wharton), Princeton University, Harvard University (HBS), University of California, Los Angeles (Anderson), University of Chicago (Booth), Massachusetts Institute of Technology (Economics and Sloan), London School of Economics, London Business School, University of Michigan, University of California, Berkeley (Haas), New York University (Stern), Stanford University (Economics and GSB), NBER Summer Institute (Real Estate), Cornell University; Wisconsin HULM conference, Federal Reserve Bank of Philadelphia (Consumer Credit Conference), Bonn University, Cologne University
- 2011** Federal Reserve Bank of Chicago, Goethe University (Frankfurt), San Francisco State University, Stanford University, CESifo (Venice), IWH (Halle), Stanford University

## **PROFESSIONAL ACTIVITIES**

- Member, Dean’s Search Committee, NYU Stern (2024-)
- Member, Economic Connectedness Working Group, **American Academy of Arts and Sciences** (2023-)
- Member, **Provost’s Faculty Awards Task Force**, New York University (2023-2024)
- Senior Fellow, **Center for European Transformation**, Frankfurt School, Germany (2023-)
- Academic Adviser, **The Brattle Group**, (2023-)
- **President’s Council of Advisors on Science and Technology (PCAST)**, Member Working Group on “Extreme Weather and Financial Risks” (2022-2023)
- Nominating Committee, **American Finance Association** (2021, 2022)
- Chair of Academic Advisory Council, **Brookings Institution**, Center on Regulation and Markets (2021-)
- **Commodities and Futures Trading Commission (CFTC)**, Market Risk Advisory Committee (MRAC), Member Subcommittee on Climate Risk.
- Consultant, **Federal Reserve Bank of New York** (2023)
- **Verein für Socialpolitik**, Ausschuss für Geldtheorie und Geldpolitik (2021-)
- **Organizing Committee/Program Committee:** AFA, WFA, EFA, SED, SFS Cavalcade, Christmas Meetings of German Economists Abroad, Salomon Center Household Finance Conference, Volatility Institute Conference on “A Financial Approach to Climate Risk”
- **Reviewer** for *German Science Foundation, National Science Foundation*



- **Referee** for *American Economic Review*, *Econometrica*, *Journal of Political Economy*, *Quarterly Journal of Economics*, *Review of Economic Studies*, *Journal of Finance*, *Review of Financial Studies*, *Journal of Financial Economics*, *Review of Economics and Statistics*, *Journal of Monetary Economics*, *AEJ Policy*, *AEJ Applied*, *AEJ Macro*, *AER Insights*, *International Economic Review*, *Journal of the European Economic Association*, *Economic Journal*, *National Tax Journal*, *International Journal of Central Banking*, *Journal of Money, Credit and Banking*, *Journal of Urban Economics*, *Regional Science and Urban Economics*, *Real Estate Economics*, *Review of Economic Dynamics*, *Scandinavian Journal of Economics*, *Journal of Banking and Finance*, *Management Science*
- **PhD Student Advising:** Vadim Elenev (First Placement: Johns Hopkins University), Andreas Weber (CVS Aetna), Sung Lee (CUHK Shenzhen), Xiaodi Li (Moody's Analytics), Hongbum Lee (Cornerstone), Chih-Ching Hung (National Taiwan University), Abhinav Gupta (UNC Chapel Hill), German Gutierrez (University of Washington, Foster), Iris Yao (Cornerstone), Pietro Reggiani (Cornerstone), Ammon Lam (Cornerstone), Joshua Coven (ongoing)
- **Predocutorial Students and Graduate School Placements:** Ayush Kumar (ongoing), Sara Gong (Harvard Kennedy School PhD), Florian Mudekereza (MIT Econ PhD), Xuran Zeng (NYU Stern PhD), Dominic Russel (Harvard Business Economics PhD), Drew Johnston (Harvard Economics PhD), Konhee Chang (Berkeley Haas PhD), Patrick Farrell (Princeton MPA followed by Columbia Economics PhD)