Rosenwald Fellowship Program

To promote excellence in investment research by Stern undergraduates, the NYU Salomon Center through its Alternative Investments program has launched the Rosenwald Fellowship Program. Each year, selected students will be designated Rosenwald Fellows. These Rosenwald Fellows will conduct an independent research project in the area of investments over the academic year, supervised by a faculty member. The project must be in the field of investments. The research can be tied to an individual class assignment, part of an undergraduate honors thesis, or be a fully independent project. Once the research project is completed, the student will be designated as a Rosenwald Fellow and receive an honorarium of \$5,000.

Undergraduate juniors and seniors with a GPA greater than 3.5 are eligible to apply. Each year, up to three students will be chosen as Provisional Rosenwald Fellows, with the two main selection criteria being (1) the student's NYU transcript, and (2) a one-page research proposal in the area of investments.

Applications to the Rosenwald Fellowship Program are due by October 15 and should be submitted by e-mail to Professor Matthew Richardson at mrichar0@stern.nyu.edu.

Carefully laid out investment research proposals are more likely to be chosen. Once chosen, faculty members will act as advisors to the Rosenwald Fellows over the course of the academic year. Completed projects are due May 1st.

The Rosenwald Fellowship Program is funded from investment profits associated with the <u>Rosenwald Global Value Fund</u> which operates in conjunction with FINC-GB.3182, <u>Global Value Investing</u> Funds for the initial investments in the portfolio were provided from a generous gift by James Rosenwald.