

Walter I. Boudry

Employment

Visiting Assistant Professor, Leonard N. Stern School of Business, NYU 2009-
Adjunct Assistant Professor, Kenan-Flagler Business School, UNC Chapel Hill, 2006-2009.

Education

Ph.D. in Finance, 2006
Leonard N. Stern School of Business, New York University.

Masters of Philosophy in Finance, 2005
Leonard N. Stern School of Business, New York University.

Bachelor of Commerce with First Class Honours, 2000
University of Queensland, Australia.

Bachelor of Economics, 1999
University of Queensland, Australia

Publications

Boudry, W.I., Kallberg, J.G., and C.H. Liu, 2009, 'Analyst Behavior and Underwriter Choice' *Journal of Real Estate Finance and Economics* Forthcoming

Boudry, W.I., Kallberg, J.G., and C.H. Liu, 2009, 'An Analysis of REIT Security Issuance Decisions' *Real Estate Economics* Forthcoming

Boudry W.I, and P.K Gray, 2003, 'Assessing the Economic Significance of Return Predictability: A Research Note' *Journal of Business Finance & Accounting*, 30, 1305-1326.

Working Papers

Boudry, W.I., Kallberg, J.G., and C.H. Liu, 2009, 'Investment Opportunities and Share Repurchases'

Boudry, W.I. 2009 'An Examination of REIT Dividend Payout Policy.' Revise and Resubmit at Real Estate Economics

Boudry, W.I., Coulson, E., Kallberg, J.G., and C.H. Liu, 2008, 'REIT returns and the real market: A different perspective'

Presentations and Discussions

'Investment Opportunities and Share Repurchases', UIUC 2009.

‘REIT returns and the real market: A different perspective’ accepted FSU REIT conference 2010

‘An Analysis of REIT Security Issuance Decisions’, AREUEA 2008 (New Orleans).

‘Analyst Behavior and Underwriter Choice’, AREUEA 2007 (Chicago). New York University, George Washington University, Cornell University, UNC Chapel Hill.

‘Fundamentals and Institutional Investment: The Dynamics of REIT Returns’, AREUEA 2006 (Boston).

Discussion of ‘Capital Structure Timing: Riding the Waves of Hot Equity Markets’ by Brounen and Ling, AREUEA 2010 (Atlanta)

Discussion of ‘What determines stock price synchronicity in REITs?’ by Chung, Fung, Shilling and Simmons-Mosley, AREUEA 2009 (San Francisco).

Discussion of ‘They would if they could: Assessing the Bindingness of the Property Holding Constraints for REITs’ by Muhlhofer, AREUEA 2008 (New Orleans).

Discussion of ‘NAV, Investor Sentiment and Risk: The Case of REITs’ by Price and Case, AREUEA 2008 (New Orleans).

Discussion of ‘De-Mystifying the Refi-Share Mystery’ by Nothaft and Chang, FMA 2006 (Salt Lake City).

Teaching

Real Estate Capital Markets
Stern School of Business, NYU

Real Estate Finance
Stern School of Business, NYU

MBA 853: Real Estate Capital Markets
Kenan-Flagler Business School, UNC Chapel Hill.

BUSI 586: Intro to Real Property (Finance Elective)
Kenan-Flagler Business School, UNC Chapel Hill.

Financial Management (Core Undergraduate Corporate Finance)
Fall and Spring 2005, Stern School of Business, NYU.

Honors and Awards

- Kenan-Flagler MBA Teaching All Star, 2008
- Outstanding Referee Award from Real Estate Economic, 2008
- Funding from The North Carolina Real Estate Educational Foundation Professorship

in Real Estate (Summer 2008)

- Funding from The Charles C. McKinney Faculty Development Fund (Summer 2007)
- AREUEA Dissertation Award (Third Place) 2007.
- PREA RERI Ph.D Travel Grant 2006.
- Stern School of Business Award for Ph.D. Teaching Excellence 2006.
- Stern School of Business Award for Ph.D. Teaching Excellence 2005.
- Stern School of Business Derivatives Fellowship 2005.
- Stern School of Business Fellowship, 2001 to 2005.
- University Medal, University of Queensland, 2001.
- Commerce Valedictorian, University of Queensland, 2000.
- Economics Society Prize, University of Queensland, 1999.
- Australian Finance Conference Prize in Economics, University of Queensland, 1997.

Professional Affiliations

- American Finance Association, American Real Estate and Urban Economics Association, American Real Estate Society, Commercial Mortgage Securities Association, Financial Management Association.
- Ad hoc reviewer for Real Estate Economics.

Services

- NYU Team Academic Advisor for Villanova Undergraduate Development Competition, 2010
- NYU Team Academic Advisor for UNC MBA Development Challenge, 2010
- NYU Team Academic Advisor for Cornell Undergraduate Real Estate Competition, 2009
- Real Estate Panel Chair, Kenan-Flagler Undergraduate Business Symposium, 2006-2008

Personal

- Australian citizen. US permanent resident.

References

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